



Republic of Namibia

**MID-YEAR BUDGET REVIEW
FOR THE FY 2024/25**

AND

**FISCAL POLICY STATEMENT FOR FY 2025/26-2027/28
MEDIUM TERM EXPENDITURE FRAMEWORK**

OCTOBER 2024

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FOREWORD

The Mid-Year Budget Review provides an opportunity for the government to reassess the implementation of the main budget against the backdrop of recent economic developments. It therefore provides an opportunity for expenditure realignment consistent with the economic outlook, fiscal policy stance and national priorities.

The domestic macroeconomic environment is supported by enhanced business prospects and rising confidence among both businesses and consumers. These positive developments have emerged despite ongoing challenges in the global economy. As anticipated earlier this year, inflation has begun to ease although at a slow pace, leading to a recalibration of the monetary policy stance. In line with these developments, domestic interest rates have also been reduced resulting in some demand boost in the economy.

Accordingly, improved consumer and business confidence as well as the probable impact of various tax relief measures and the receding interest rates are expected to support economic activities from a consumption and investment perspective. The key risks of geopolitical tensions at global level continue to inflict constraints on the global supply chains, which subsequently increase the cost of production. Another significant risk to the economy is manifested in the volatility of commodity prices coupled with the impact of climate change.

On the fiscal policy side, emphasis is placed on stimulating economic growth, strengthening revenue prospects and maintaining fiscal prudence through improved efficiency in expenditure management. With this objective, government will enhance its ability to maintain macroeconomic stability, reduce the fiscal deficit and stabilize public debt growth. In the same vein, the government is committed to addressing socio-economic challenges in the country, including food insecurity, poverty, inequalities as well as youth unemployment. As a result, expenditure reallocation is tilted towards the social sectors.


IPUMBU SHIIMI, MP
MINISTER

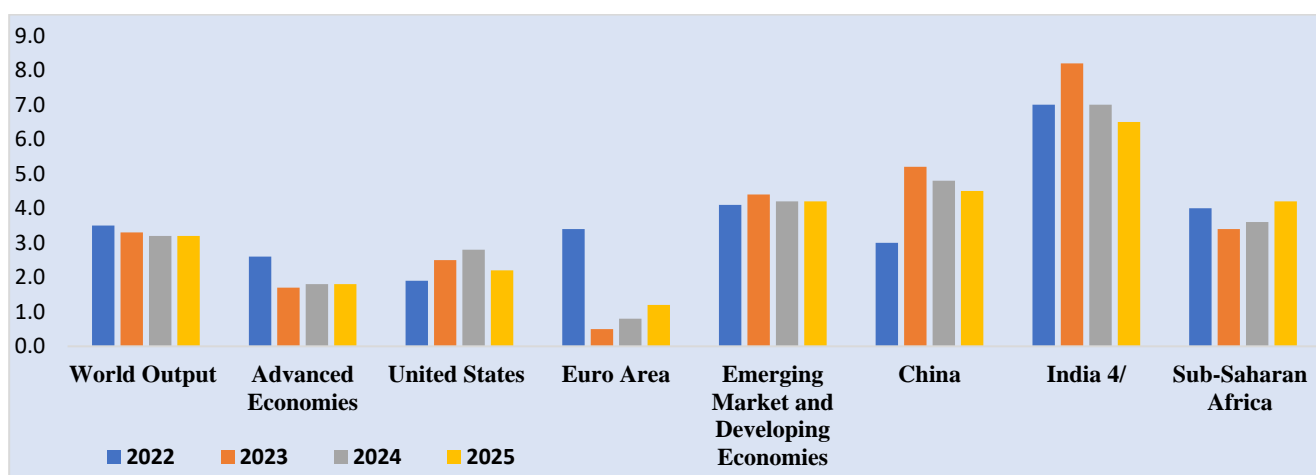


1. ECONOMIC DEVELOPMENTS

1.1. The Global Economy

The International Monetary Fund (IMF) October 2024 World Economic Outlook (WEO) publication estimates the global economy to grow by 3.2 percent for both 2024 and 2025. This reflects a mild 0.1 percentage point downward revision in the growth prospects for 2025. The growth projections are anchored on activities in advanced economies on account of convergence towards potential and reducing output gap, while the resilience of emerging markets and development economies remain evident especially in the 1st half of the year.

Figure 1: World Economic Outlook October 2024



Source IMF: WEO Oct 2024

Growth in the **advanced economies** is revised upward to 1.8 percent in both 2024 and 2025, driven by differing country dynamic as various cyclical forces unwind and economic activity gets back in line with the potential. In the US, growth is expected to decelerate, with output reaching potential from above by 2029, while **United Kingdom** and **the Euro area**, activities are projected to accelerate, closing the output gap. **The Euro area** is expected to grow just below 1.0 percent and 1.2 percent in 2024 and 2025, respectively. Growth in the **Euro area** is expected to be supported by better-than-expected growth in exports of goods, stronger domestic demand, rising real wages are expected to boost consumption, and a gradual loosening of monetary policy is expected to support investment and stronger demand for services.

Emerging markets and developing economies are projected to grow by 4.4 percent and 4.3 for 2024 and 2025, respectively. The growth estimates reflect moderate performance in India and a softening of activities in China. In this context, the Indian economy is estimated to grow by 7.0 percent and 6.5 percent in 2024 and 2025, respectively, as the pent-up demand accumulated during the pandemic has been exhausted. While growth in China is expected to slow down marginally to 4.8 percent and 4.5 percent in 2024 and 2025, respectively, due to persisting weakness in the real estate sector and low consumer confidence.

SUB-SAHARAN AFRICA

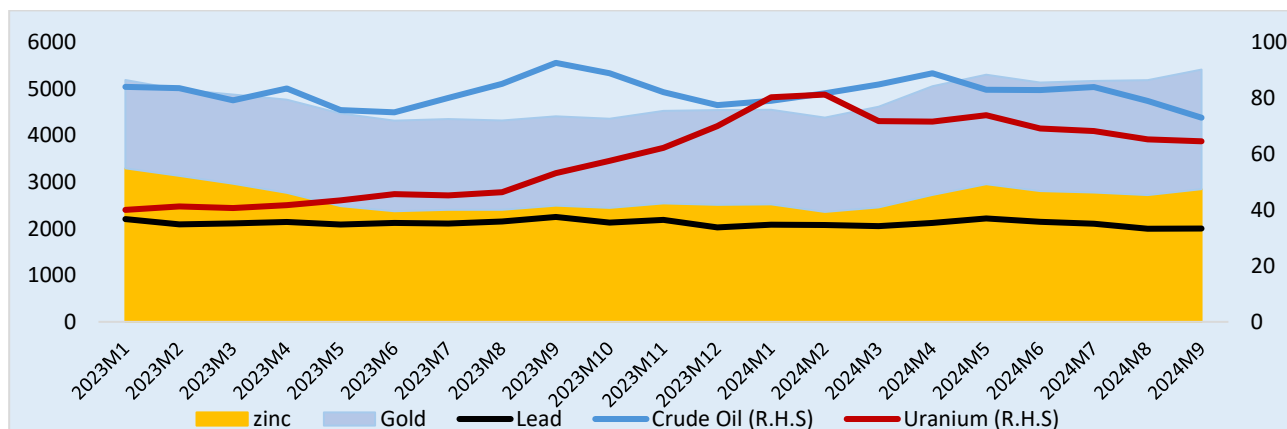
The Sub-Saharan Africa region is expected to grow by 3.6 percent and 4.2 percent in 2024 and 2025 respectively. The growth was revised downward marginally due to expected weaker performance in Nigeria, while the South African economy remaining muted. Going forward, growth is anticipated to pick up as the adverse impact of weather shocks and supply constraints gradually ease. The Nigerian economy is expected to grow by 2.9 percent in 2024 and increase to 3.2 percent in 2025. Meanwhile, growth for South Africa is expected to remain muted at 1.1 percent and 1.5 percent in 2024 and 2025, respectively, as the economy continues to be weighed down by domestic issues.

COMMODITY PRICES

The *IMF All Commodity Price Index* recorded an annual low contraction of 4.2 percent in September 2024 compared to a contraction of 23.4 percent registered in September 2023. The annual contraction was attributed mainly to the decreases in *base metal index*, which declined by 3.0 percent, compared to the growth of 10.2 percent in 2023.

The *all-metal price index* registered a growth of 12.8 percent year-on-year and grew by 2.3 percent month-on-month. The annual increase is premised on upward movements in prices of both base metals and precious metals, while the prices **cobalt and lithium** contracted to such an extent that it had a drag-down effect on the base metal prices. The *base metals* have been mostly affected by developments in the Chinese economy especially the reduced demand for electric vehicles and related industries.

Figure 2:Commodity prices in US\$(metric tons, pound & Oz)



Source: IMF, September 2024

Lithium prices declined by 50.0 percent by September 2024 compared to a contraction of 50.5 percent same period in 2023, owing to the slowdown in demand for electrical vehicles and the general uncertainty in China. During the same period, **uranium** spot prices has registered a growth of 23.4 percent on an annual basis, and it is expected to continue trending upwards in the latter half of 2024, on the assumption of sustained demand during 2025. **Gold** prices recorded a growth of 34.1 percent year-on-year, on the back of the high interest rates in the US and the Euro area as well as economic uncertainty as individuals prefer to hold their wealth in gold than in cash during such period.

Copper prices grew by 11.9 percent in 2024 compared to the growth of 6.9 percent in 2023 during the period under review. The increase was due to an improved demand on the back expansion of the communication, electrical, and electronics industries. **Zinc** prices recorded an increase of 14.1 percent by September 2024, based on an uptick in demand from the global construction sector. **The Diamond IDEX¹** contracted by 11.2 percent on an annual basis, on the back of lower demand and in line with prevailing higher interest rates globally.

1.2. RECENT DOMESTIC ECONOMIC DEVELOPMENTS

1.2.1. INFLATION

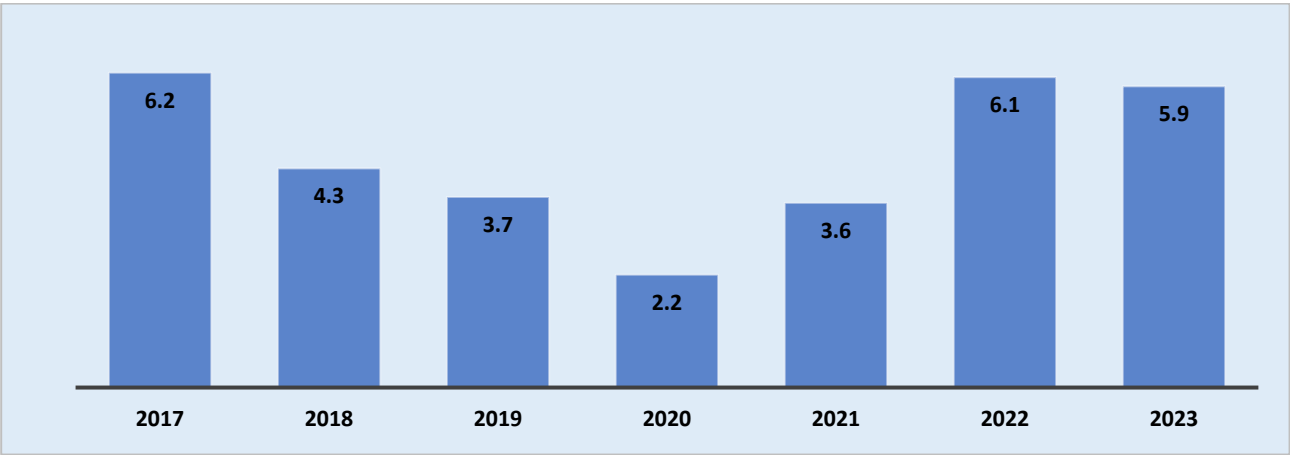
The overall average annual inflation recorded a slowdown in alignment with inflation development globally although the deceleration rate is marginally faster in Namibia, and other emerging markets and developing economies. The annual average overall inflation rate stood at 5.9 percent in 2023 compared to 6.1 percent recorded in 2022, translating to 0.8 percentage points lower than in 2023. The biggest

¹ http://www.idexonline.com/diamond_prices_index

attributes to the slower inflation in 2023, was the lower global fuel prices and subsequently lower transportation cost.

The largest contributors towards the annual inflation of 2023 were price increases in the *Food and non-alcoholic beverages* category contributing 1.4 percentage points followed by *alcoholic beverages & tobacco* and *transport* 1.1 percentage points and 0.6 percentage point, respectively while *housing* contributed 0.8 percentage points. Going forward, the annual inflation is anticipated to further slow down to 4.8 percent in 2024, ascribed to the slow growth in food and non-alcoholic beverages, alcoholic beverages and tobacco and transport categories.

Figure 3: Average Inflation 2017-2023



Source: NSA 2024

Annual inflation slowed down by September 2024 compared to the same period in 2023. By end of September 2024, the inflation rate stood at 3.4 percent compared to 5.4 percent recorded in September 2023. In this regard, the core inflation rate stood at 3.4 percent while the headline inflation rate was recorded at 3.4 percent. The notable deceleration in the inflation is on account of slower growth in the prices of *transport, food and non-alcoholic beverages* and all other categories. The main drivers of the 3.4 percent inflation in September, were mainly *Food and Non-Alcoholic Beverages* and, *Housing, Water, Electricity, Gas, and Other Fuels’ Alcoholic beverage and Tobacco*.

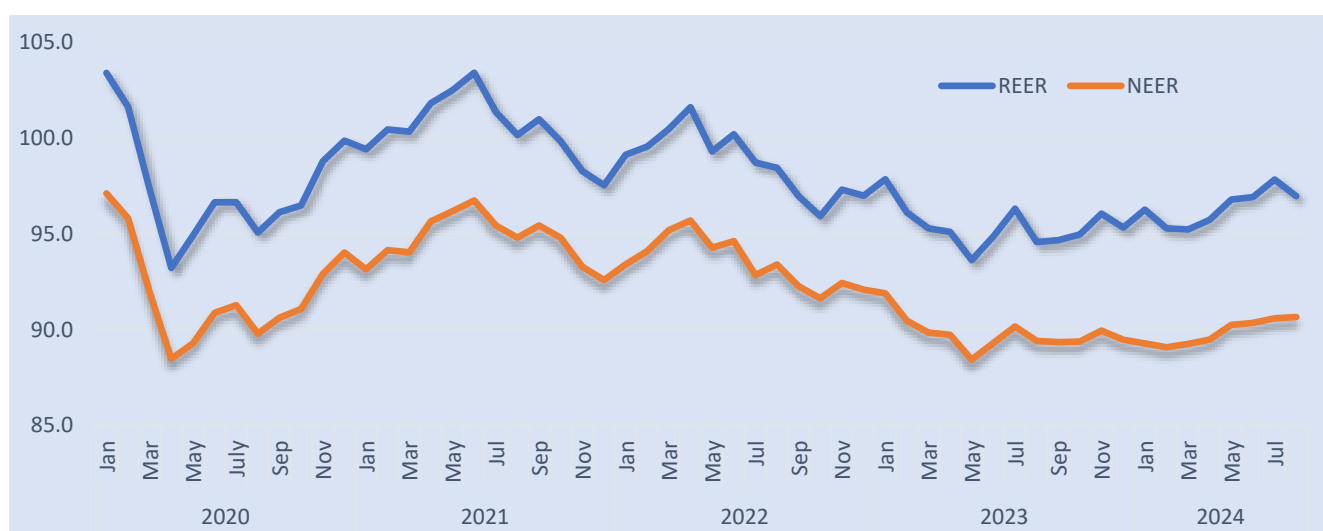
Going forward, inflation is estimated to average 4.7 percent in 2024 before it slows down further to 4.4 percent in 2025. Inflation is anticipated to be mainly driven by the expected slowdown in food and energy prices.

1.3. FINANCIAL SECTOR INDICATORS

1.3.1. Exchange Rates and Competitiveness

The NEER depreciated both on an annual and quarterly basis during the first quarter of 2024, stemming from global risk aversion and the weak South African economy. The NEER weakened by 1.7 percent on a yearly basis, largely influenced by global risk sentiments amid higher international interest rates, mounting evidence of a global economic downturn and heightened geopolitical risks. The weaker NEER meant higher cost of imports and consequently weaker economic growth. The REER depreciated by 0.9 percent on a yearly basis indicating an improvement in the competitiveness of Namibian products in international markets.

Figure 4: Effective Exchange Rates, 2020 - 2024

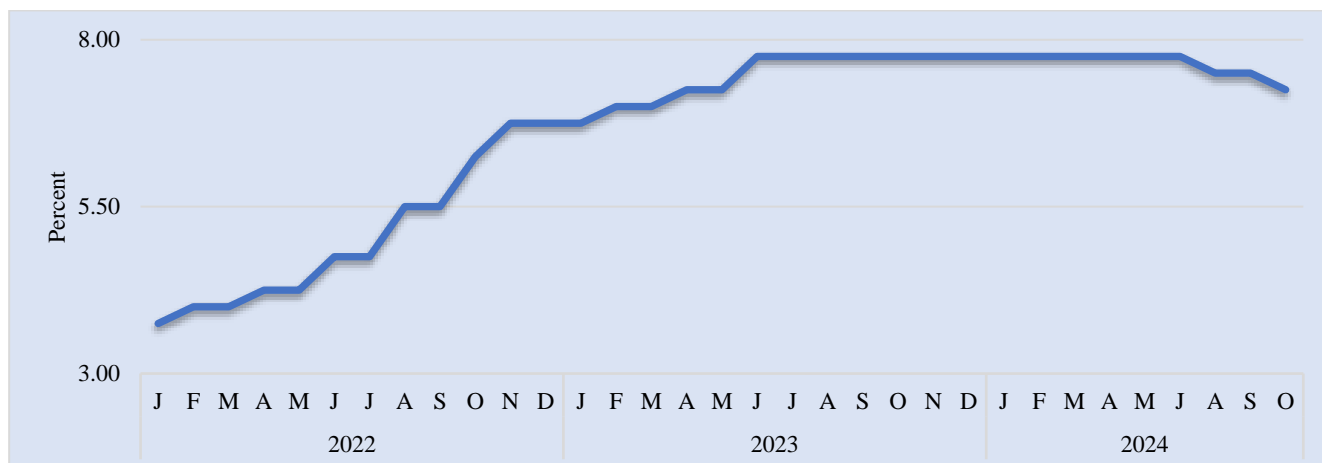


Source: Bank of Namibia, September 2024

1.3.1 Interest Rate Developments

Year-on-year, the Repo Rate remained the same since June 2023 at 7.75 percent, however, in August and October 2024 the Bank of Namibia lowered the Repo Rate by a cumulative 50 basis points to 7.25 percent. The decision was deemed necessary in response to the downward trend in inflationary pressure, and to support the persistent weakness in private sector credit extension and the overall domestic economy. As a result, the prime lending rate stood at 11.00 percent during the last quarter of 2024. Regarding the market interest rates, the banks' average lending rate remained elevated at 11.25 percent at the end of July 2024. Whereas the average deposit rate stood at 5.56 percent at the end of July 2024. Notably, the average rate on deposits adjusts slower than the average lending rate since a significant pool of fixed and notice deposits only reprice when they mature.

Figure 5: Bank of Namibia Repurchase Rate, 2022 - 2024



Source: Bank of Namibia, September 2024

1.3.2. Current Account Balance

Namibia recorded a higher deficit on the current account during the second quarter of 2024, largely due to increased net outflows on the services account as well as a widening of the merchandise trade deficit. The deficit on the current account widened by N\$5.4 billion to N\$8.6 billion on a yearly basis, largely attributed to a faster rise in the import bill relative to export receipts, coupled with higher outflows in the services account. The current account deficit was fully financed by non-reserve-related inflows in the financial account, thus contributing to an accumulation of foreign reserves by Bank of Namibia during the period under review. As a ratio of quarterly GDP, the current account deficit stood at 14.5 percent in the second quarter of 2024, relative to deficits of 20.2 percent and 5.8 percent registered in the preceding quarter and the corresponding quarter of 2023, respectively

1.3.3. Capital Account

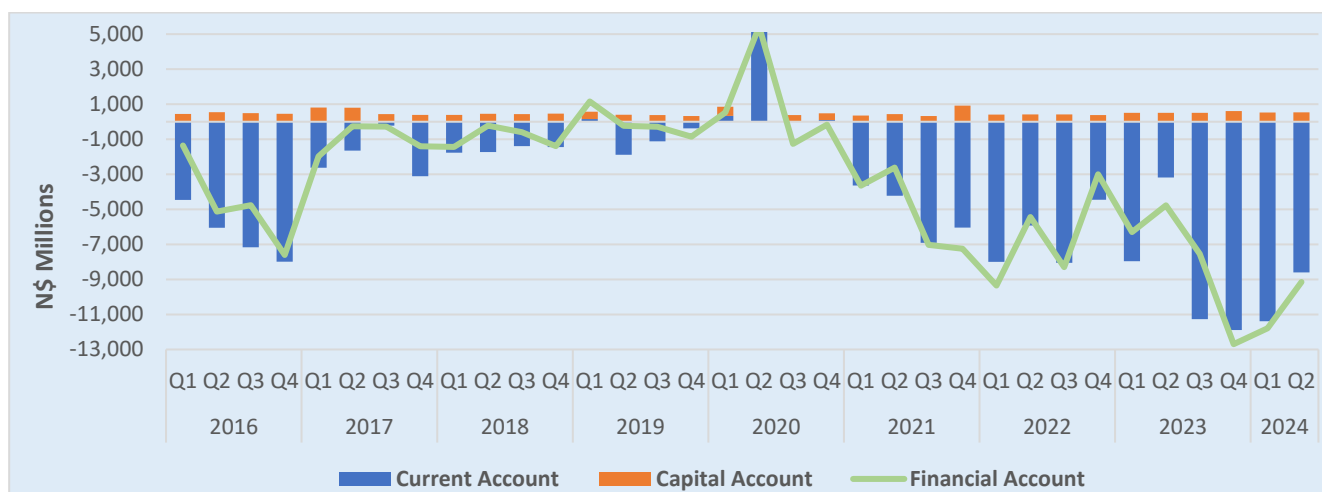
During the second quarter of 2024, the surplus on the capital account rose both on an annual and quarterly basis mainly due to developments in capital transfers (grants). Inflows on the capital account increased by 4.4 percent on an annual basis and 0.7 percent on quarterly basis to N\$534 million. The rise was due to higher capital transfers received during the second quarter of 2024 relative to the corresponding period of 2023.

1.3.4. Financial Account

Namibia's financial account recorded higher net borrowing from the rest of the world during the second quarter of 2024, compared to the same quarter last year. During the second quarter of 2024, Namibia recorded a higher financial account balance of N\$9.1 billion compared to N\$4.8 billion recorded in the

corresponding quarter of last year. This was largely due to higher inflows in the form of other investments, resulting from foreign loans taken up by foreign owned entities in the mining sector and reduction of foreign-denominated deposits in non-resident banks. Additionally, the fall in net portfolio investment outflows contributed to the higher net inflow.

Figure 6: Balance of Payments (N\$ millions)



Source: Bank of Namibia, September 2024

1.3.5. International Reserves

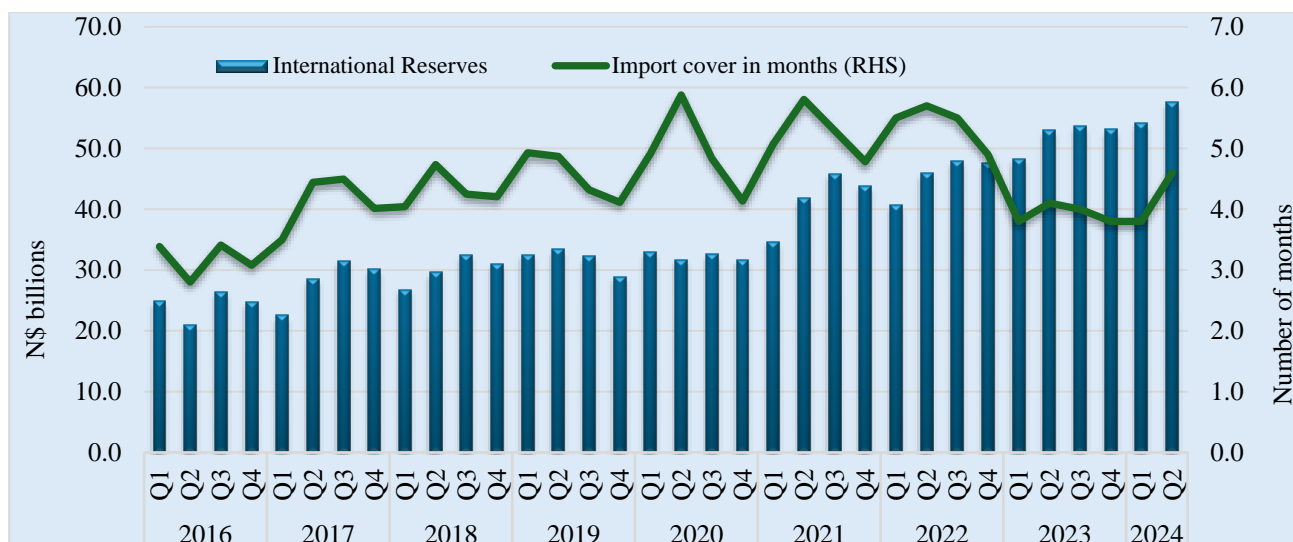
The official stock of international reserves held by the Bank of Namibia increased at the end of the second quarter of 2024, predominantly due to higher SACU receipts and increased net commercial bank inflows. At the end of the second quarter of 2024, the official stock of international reserves rose by 8.8 percent on a yearly basis to N\$57.6 billion (Figure 7). The year-on-year increase in reserves was mainly due to the rise in SACU receipts, leading to increased transfers to replenish the USD sinking fund in preparation for the upcoming Eurobond redemption in October 2025.

At this level, reserves remained adequate to maintain the currency peg. The stock of foreign reserves was estimated to be 11.8 times more than the amount of currency in circulation, remaining sufficient to sustain the currency peg, while at the same time meeting the country's international financial obligations. The estimated import cover² of goods and services stood at 3.8 months during the second quarter of 2024, remaining unchanged from the preceding quarter. This import coverage is higher than the international benchmark of 3.0 months, which indicates a positive position. Furthermore, the estimated import coverage using imports of goods and services excluding expenditure related to the oil and gas

² 3.8 months of import cover was derived using reserves for 30 June 2024 and projected imports for the next 12 months.

sector, which is funded from abroad, stood at 4.6 months during the second quarter of 2024, which is higher than 4.3 months recorded in the previous quarter.

Figure 7: International Reserves at Bank of Namibia (N\$ billions)



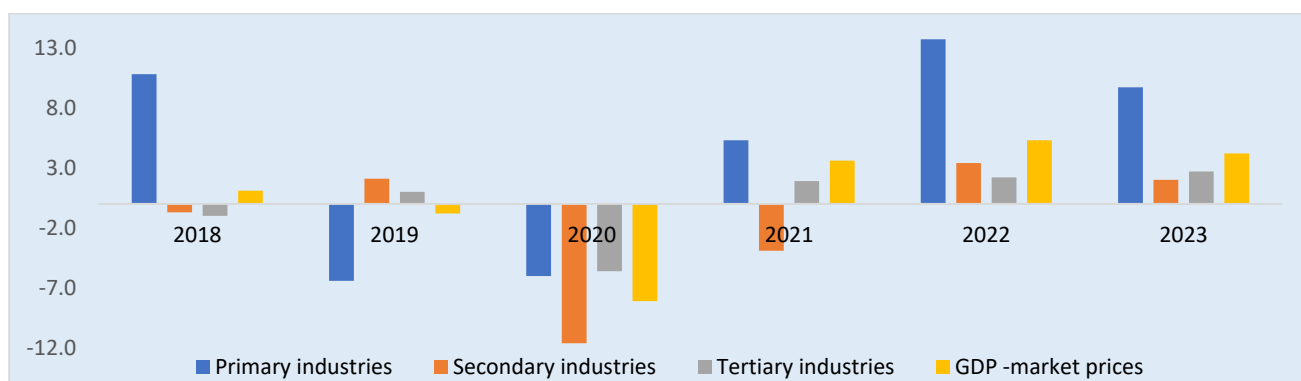
Source: Bank of Namibia, September 2024

1.4 GROSS DOMESTIC PRODUCT (GDP) BY ECONOMIC ACTIVITY -REAL SECTOR- 2023

The Namibian economy grew by 4.2 percent during 2023, a slowdown compared to the 5.3 percent in 2022. The growth data for 2021 and 2022 were revised during the compilation of the 2023 Annual National Accounts (ANA). Growth for 2021 was revised marginally upwards from 3.5 percent to 3.6 percent on account of higher exploration expenditure during the year, while the growth rate for 2022 was revised upwards from 4.6 percent to 5.3 percent for the same reasons.

The 4.2 percent growth rate in 2023 was supported by activities in the **primary industries** which grew by 9.7 percent, with a share of 2.14 percentage points of the overall growth while the **tertiary industries** grew by 2.7 percent and accounted for a share of 1.4 percentage points, and the **secondary industries** grew by 2.0 percent with a share of 0.31 percentage points of the 4.2 percent.

Figure 8: GDP growth by industries



Source: NSA 2024

The growth expansion of 9.7 percent in the **primary industries** was a result of expansion in exploration activities, although slower than the 13.7 percent recorded the previous year. The *mining sector* recorded a decelerated growth of 18.9 percent compared to a higher growth of 24.0 percent in 2022, the slowdown in growth is attributed to slower output growth from *diamond mining*, which grew by 10.9 percent compared to a growth of 45.1 percent recorded in 2022.

The *agriculture sector* recorded a contraction of 3.5 percent, compared to 1.6 percent in 2022. The contraction in 2023 was on account of a higher drop in the *crop farming* subsector, which was highly affected by the drought of 2023, despite the high cattle marketing recorded for *animal farming* and strong growth in the **fishing subsector**. The *crop farming* subsector recorded a contraction of 31.7 percent compared to 4.3 percent growth recorded during 2022, the contraction is attributed to the 2023 drought which highly affected rain-fed crop production. *Animal farming* recorded a growth of 9.1 percent compared to a contraction of 1.9 percent in 2022, the increase was on account of high number of cattle marketed.

The **tertiary industries** recorded a growth of 2.7 percent compared to a growth of 3.7 percent in 2022. The growth although slower than in 2022, was supported by activities in the *wholesale and retail, transport and financial services sectors*. The *wholesale and retail trade services sector* recorded a growth of 5.8 percent compared to a 6.1 percent growth in the previous year. Despite the high interest rate and a high inflation environment, growth in the sector remained strong. The *transport sector* recorded a stronger growth of 8.5 percent on account of stronger performance in the personal transport especially air freight as the number of tourist arrivals increased significantly. This was also supported by the increasing number of operators in the country, the cargo handling at the ports have also contributed positively to increased output of the sector. The high interest rates and inflation environment

contributed to the 3.5 percent growth recorded in the *financial service sector* especially on the banking subsector.

The **secondary industries** are estimated to have grown by 2.0 percent; 1.4 percentage points lower than the growth recorded in 2022. This slower growth was on account of a contraction in *manufacturing* and *construction sector* despite strong growth in the *electricity and water* sector. The *manufacturing sector* recorded a contraction of 3.2 percent compared to a strong growth of 5.2 percent during 2022, the decline is attributed to the contraction in *beverages and diamond processing* which contracted by 29.2 percent and 12.4 percent compared to growth of 5.5 percent and 33.7 percent in 2022, respectively.

The *construction sector* recorded a marginal contraction of 0.2 percent, which reflects an improvement compared to a deeper contraction of 18.4 percent the previous year, the level of investment in construction activities is the lowest since 2015. The *electricity and water sector* recorded a growth of 27.9 percent compared to a slower growth of 11.9 percent the previous year. This strong growth is on account of higher output from both the *electricity* and higher demand for *water subsectors* due to the 2023 drought.

The GDP growth outturn of 4.2 percent for 2023 was lower than the growth estimates of 5.6 percent, representing a deviation of 1.4 percent, the highest deviation in the last 5 years. Although in real terms the deviation is not material, on the nominal side a lower GDP outturns means a lower denominator for fiscal indicators, as such the lower outturn might reduce the strides made in improving the fiscal indicators.

2. DOMESTIC OUTLOOK

The macroeconomic environment is supported by enhanced business prospects and rising confidence among both businesses and consumers. These positive developments have emerged despite ongoing challenges in the global economy. As anticipated earlier this year, inflation in advanced economies has eased, leading to a reduction in interest rates, though at a slower pace than initially expected.

2.1 Baseline Scenario

Economic growth is expected to slow down to 3.6 percent in 2024, compared to the initial estimates of 4.0 percent in the 2024/25 Fiscal Strategy (FS). The downward revision stemmed from expected lower output in the **primary industry** especially from the *mining and the agriculture sector*, which have been negatively affected by the ongoing drought and low demand for diamond. **The tertiary and secondary**

industry are expected to trend higher, due to higher output in *wholesale and retail, transport and hotel and restaurant* while the **secondary industry** is driven by *electricity and water, construction* and manufacturing (*grain milling*).

Growth in 2025 is expected to trend higher in the MYBR estimates at 5.4 percent, compared to the initial estimate of 3.9 percent on the back of expected higher output from primary and tertiary industries and secondary industries. Going forward the growth is estimated to average 5.2 percent for the period of the Medium-Term Expenditure Framework (MTEF).

Table 1: GDP by activity Comparison table

	2024/25 FS				2024/25 MYBR		
	2022	2023	2024	2025	2024	2025	2026
Primary industries	13.7	9.7	6.8	2.8	-0.1	4.5	4.8
Secondary industries	3.4	2.0	5.7	5.4	4.8	7.8	6.7
Tertiary industries	2.2	2.7	2.6	3.9	4.5	4.7	4.4
GDP at market prices	5.3	4.2	4.0	3.9	3.6	5.4	4.9

Source: NSA and MEWG Projections, 2024

Primary industries are expected to contract by 0.1 percent in 2024 on the back of lower output from the agriculture sector which is expected to record a contraction of 3.5 percent due to the ongoing drought. The mining sector is expected to grow marginally by 1.8 percent on account of lower output from all the subsectors, with diamond mining anticipated to contract by 5.0 percent. Primary industries are expected to grow by 4.5 percent and 4.9 percent in 2025 and 2026 respectively, supported by growth mining and a recovery in agriculture.

Secondary industries are expected to expand by 4.8 percent in 2024 on the back of recovery in *construction* and growth in *manufacturing and electricity and water*. Growth in *manufacturing* is attributed to expansion *grain mill products*, while activities in the *meat processing, diamond processing* and *fabricated metals* are expected to contribute to the growth in *manufacturing* although growth in these sectors are trending downward. The **secondary industries** are expected to grow by 7.8 percent 2025 before slowing marginally to 6.7 percent in 2026, supported by stable growth in *construction and electricity and water* sectors, based on expected investments over the projection period.

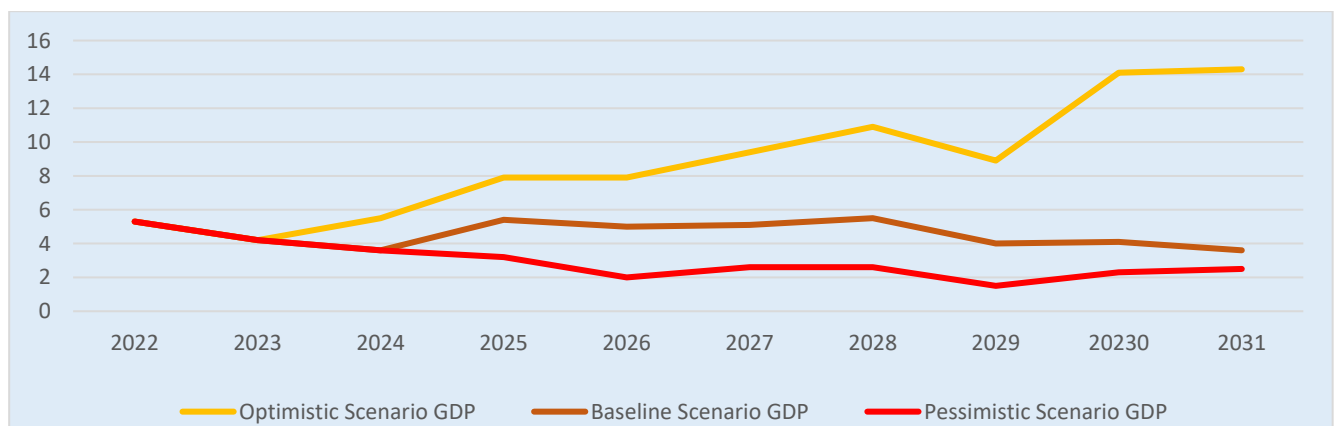
The tertiary industries are expected to expand by 4.5 percent, up from the growth of 3.9 percent in 2023, the growth is anchored on the continued recovery of the *hotels and restaurants* and *financial sector*, sustained growth in the *wholesale and retail* and *real estate sectors*. The growth in *hotels and restaurants* is supported by increased activities in the tourism sector as the number of tourist arrival has increased substantially and is fast approaching pre-pandemic levels. Growth in the *financial sectors* is supported by the high-interest rate environment as well as a general increase in economic activities that has prompted an increase in private sector credit extension. **The tertiary industries** are expected to expand further albeit marginally to 4.7 percent in 2025 before slowing by 4.4 percent in 2026 on the back of interest rate subsiding.

2.2 Risk to Outlook

Geopolitical tensions continue to inflict constraints in the global supply chains, which subsequently increased the cost of production around the world. The slow pace of global monetary policies easing has an impact on the cost of borrowing and debt servicing especially so for the non-Rand denominated foreign debt portfolio. Furthermore, the volatile commodity prices pose a threat to government revenue and the overall economy especially for the service sector that depends on mining activity. The impact of climate change remains a high risk that affects the economy from multiple fronts but more so the intensification of water scarcity and threatening food security. Risk to inflation is expected to be on the upside on account of the prevalent drought, increased cost of imports and the drought.

2.3 Alternative Policy Scenarios

Figure 9: Alternative GDP growth Scenarios



***Optimistic Scenario**=All policy objectives are implemented and achieve, **Baseline scenario**=No policy interventions implemented, **Pessimistic Scenario**= The worst-case scenario when policy objectives are not achieved

3. FISCAL POLICY REVIEW

3.1 Global Fiscal Developments and Outlook

Global economic and fiscal outlook is stabilising while efforts to normalise fiscal policy remain a challenge. Although fiscal deficit and public debt reduced in 2021 and 2022, fiscal aggregates increased in 2023, halting the progress towards policy normalisation (October 2024, Fiscal Monitor). As a result, fiscal consolidation becomes necessary to safeguard sustainability of public finance and rebuild buffers, in a context of slowing medium-term growth prospects and high real interest rates. Fiscal tightening is also needed to support the disinflation, especially in overheated economies and countries are encouraged to build fiscal buffer. Given the high level of deficit and public debt, many countries introduced new fiscal incentives through tax cuts and social security contributions as well as increase spending through wage adjustments, social benefits and industrial policy measures. These initiatives were only partially offset by revenue gains from past inflation as surprises waned and tax brackets caught up with wage growth. Financing for most low-income developing economies remained scarce, determining the evolution of fiscal balances.

In 2024, as percentage of GDP overall primary deficits are expected to widen and substantial risks to public finances remains and resuming fiscal policy normalization will require significant efforts against headwinds. The risks of fiscal slippages are particularly acute given that in 2024, most of the economies held or will hold elections. Despite easing, the financing conditions remain sensitive to the inflation outlook as well as to interest rates and fiscal policy developments in major economies. Although improvements in fiscal aggregates are expected to be modest under current policies, deficits and debts are projected to remain higher over the medium term than what was expected before the pandemic. Without decisive fiscal efforts, normalization to post pandemic fiscal policy may remain incomplete in the years to come. Global public debt is projected to approach 115 percent of GDP by 2026, driven by China and the United States where, under current policies, public debt is projected to continue rising beyond historical peaks. Rebuilding a fiscal buffer in a growth-friendly manner is therefore needed in most countries to strengthen debt sustainability and financial stability.

The Fiscal Monitor thus call for stronger international cooperation to address multiple challenges that lie ahead and more rapid improvements in the global debt restructuring architecture. This includes cooperation through the Group of Twenty's (G20) Common Framework and enhancement of the global financial safety net that could help the most vulnerable economies in debt distress restore debt sustainability. The Fiscal Monitor, further call for Industrial policy that steers

innovation toward specific sectors such as “green” (low carbon) technologies and AI, which is experiencing a resurgence in many major economies amid concerns about economic and national security.

3.2 Domestic Fiscal Developments and Outlook

Fiscal policy on the domestic front is on the recovery path from the pandemic, however, volatile commodity prices, sporadic droughts, and global geo-political tensions remain high risks. Public revenues remain on the recovery path, on the back of continuing economic growth prospects and revenue administration efforts. Revenue growth is noted on major revenue categories such as income tax on individual, Value Added Tax (VAT), non-mining company tax, while headwinds are foreseeable on diamond mining due to subdued global demand and eventually lower prices.

The revenue from the Southern Africa Customs Union (SACU) revenue pool is expected to slow down compared to previous year due to unfavourable economic environment. The non-tax revenue is expected to remain subdued, on the account of poor performance expected in the diamond mining, which impacts on dividends and royalties from NamDeb Holdings. The revenue from diamond mining is expected to remain subdued over the MTEF period, while VAT, income tax on individuals and non-mining company tax are expected to remain buoyant, partially compensating for slow down on diamond revenues.

The pressure on public expenditure remains strong due to persistent socio-economic challenges facing the country, climatic shocks and other critical national development priorities. However, the government is steadfast in managing expenditure and maintaining macroeconomic stability, through fiscal deficit and public debt reduction. The fiscal policy stance is therefore aimed at preserving a positive primary balance throughout the next MTEF period and consequently building fiscal buffers, while providing the necessary fiscal support to boost domestic demand and support to the economy.

3.3 Fiscal Developments (FY2023/24)

Total revenue and grants for FY2023/24 stood at N\$81.54 billion, representing an increase of 26.6 percent from N\$64.4 billion collected in FY2022/23. The increase in total revenue collection was mainly due to the rebound in SACU revenues, which rose by 69.6 percent, diamond mining company tax increased by 47.5 percent, VAT rose by 22.1 percent, while income tax on individuals went up by 15 percent. On the downside, non-tax revenue recorded a decline of 29.7 percent on account of lower collection and underperformance of dividends with a decline of 45.1 percent, while diamond royalties remained stagnant and admin fees and charges declined by 29.5 percent during the review period.

Table 2:Trend of Fiscal Indicators

ITEM	2021-22	2022-23	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Mid-Year Estimates</i>	<i>Estimates</i>	<i>Estimates</i>	<i>Estimates</i>
GDP	189,505	211,119	236,199	275,837	268,361	297,953	328,478	354,483
Revenue	55,369	64,448	81,488	90,427	92,132	89,147	93,978	97,191
<i>% of GDP</i>	29.2%	30.5%	34.5%	32.8%	34.3%	29.9%	28.6%	27.4%
Grandt funded	38	59	401	730	574	725	1,005	436
Expenditure	71,309	75,401	87,469	100,101	101,382	101,620	106,054	107,134
<i>% of GDP</i>	37.6%	35.7%	37.0%	36.3%	37.8%	34.1%	32.3%	30.2%
Budget Balance	-15,940	-10,953	-5,580	-8,944	-8,665	-11,749	-11,071	-9,507
<i>% of GDP</i>	-8.4%	-5.2%	-2.4%	-3.2%	-3.2%	-3.9%	-3.4%	-2.7%
Debt	125,784	142,744	150,869	165,387	166,708	172,764	186,872	199,417
<i>% of GDP</i>	66.4%	67.6%	63.9%	60.0%	62.1%	58.0%	56.9%	56.3%
Interest payments	7,672	9,429	11,811	12,834	12,859	13,112	13,971	13,971
<i>% of Revenue</i>	13.9%	14.6%	14.5%	14.2%	14.0%	14.7%	14.9%	14.4%
Guarantees	10,338	9,999	12,658	9,272	9,340	9,348	9,786	9,786
<i>% of GDP</i>	5.5%	4.7%	5.4%	3.4%	3.5%	3.1%	3.0%	2.8%

Sources: Ministry of Finance and Public Enterprises 2024/25

Total expenditure for FY2023/24 stood at N\$87.5 billion, a 16 percent increase relative to N\$75.4 billion in FY2022/23. The increase in expenditure stemmed from the rise in personnel expenditure, which increased by 2.9 percent; goods and other services increase by 17.9 percent, while subsidies and other current transfer went up by 17.9 percent. Interest payment recorded an increase of 25.3 percent due to the high interest environment as well as elevated borrowing requirement in the preceding year. Furthermore, development expenditure grew by 18.5 percent, on account of new projects, and accelerated implementation of on-going projects.

Although there were increases in expenditure, the increase in revenue was significantly higher, partially offsetting the increase in expenditure, resulting in lower budget deficit of 2.4 percent of GDP in FY2023/24 relative to 5.2 percent in FY2022/23. The public debt increased by 5.7 percent from N\$142.7 billion in FY2022/23 to N\$150.8 billion in FY2023/24, and despite the nominal increase, as a percent of GDP total debt declined from 67.6 percent to 63.9 percent during the same period.

Guarantees as a percent of GDP decreased from 4.7 percent in FY2022/23 to 3.4 percent of GDP in FY2023/24. Whereas interest payments as a percentage of revenue decreased marginally from 14.6 percent to 14.5 percent over the same period. The decrease in interest payments was prompted by the redemption of some of the bonds.

4. MID-YEAR BUDGET REVIEW - FY2024/25, FISCAL POLICY STATEMENT - FY2025/26 - FY2027/28

4.1 MID-YEAR BUDGET REVIEW - FY2024/25

During the mid-year budget review for FY2024/25, the revenue outturn stood at N\$45.7 billion, representing 51 percent of the total budget estimates. The rate of collection is however 4 percentage points lower compared to the same period in 2023/24. The total Expenditure and Commitments outturn as at September 2024 amounts to N\$42.7 billion or 43 percent of budgeted expenditure for the financial year, reflecting a lower execution rate at 7 percentage point compared to 50.0 percent the same period in FY2023/24.

Total cumulative debt as at the end September 2024 amounted to N\$161.0 billion, while interest payments stood at N\$5.5 billion, or 7 percentage points lower than interest paid up to September 2023. Meanwhile the stock of guarantees increased to N\$9.4 billion, this is an increase of 6.8 percent compared to the corresponding period in 2023/24 of the total stock of guarantees.

Table 3: Mid-Year Outturn (April- September 2024)

ITEM	2021-22	2022-23	2023-24	2023-24		2023-24	2024-25	2024-25		2024-25	2025-26	2026-27	2027-28
	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>six months outturn</i>	<i>%</i>	<i>Actual</i>	<i>Budget</i>	<i>six months outturn</i>	<i>%</i>	<i>Mid-Year Estimates</i>	<i>Estimates</i>	<i>Estimates</i>	<i>Estimates</i>
GDP	189,505	211,119	215,280	232,797		236,199	275,837	268,361		268,361	297,953	328,478	354,483
Revenue	55,369	64,448	74,743	40,118	54	81,488	90,427	45,676	51	92,132	89,147	93,978	97,191
<i>% of GDP</i>	29.2%	30.5%	32.1%	17.2%		34.5%	32.8%	17.0%		34.3%	29.9%	28.6%	27.4%
Grant funded	38	59	698			401	730			574	725	1,005	436
Expenditure	71,309	75,401	84,580	41,925	50	87,469	100,101	42,695	43	101,382	101,620	106,054	107,134
<i>% of GDP</i>	37.6%	35.7%	36.3%	18.0%		37.0%	36.3%	15.9%		37.7%	34.1%	32.3%	30.2%
Budget Balance	-15,940	-10,953	-9,837	-1,807	18	-5,580	-8,944	2,981	-25	-8,665	-11,749	-11,071	-9,507
<i>% of GDP</i>	-8.4%	-5.2%	-4.2%	-0.8%		-2.4%	-3.2%	1.1%		-3.2%	-3.4%	-3.4%	-2.7%
Debt	125,784	142,744	150,869	149,254	99	150,869	165,387	161,022	97	166,708	172,764	186,872	199,417
<i>% of GDP</i>	66.4%	67.6%	64.8%	64.1%		63.9%	60.0%			62.1%	58.0%	56.9%	56.3%
Interest payments	7,672	9,429	10,021	5,389	54	10,021	12,834	5,547	43	12,859	13,112	13,971	13,971
<i>% of Revenue</i>	13.9%	14.6%	4.3%	2.3%		12.3%	14.2%	12.1%		14.0%	14.7%	14.9%	14.4%
Guarantees	10,338	9,387	12,658	8,816	70	8,332	9,272	9,418	102	9,340	9,348	9,786	9,786
<i>% of GDP</i>	5.5%	4.7%	5.4%	3.8%		3.5%	3.4%	3.5%		3.5%	3.1%	3.0%	2.8%

Sources: Ministry of Finance and Public Enterprises 2024/25

4.2 The Fiscal Policy statement for the financial year 2025/26 to 2027/28

4.2.1 Revenue outlook

Fiscal policy outlook is characterised by an expansion in both revenue and expenditure. The increase in revenue stems from high prospects in general economic activities as reflected in revenue categories such as VAT and income tax on individuals prompted by higher domestic demand due increased economic activities and improved compliance with tax laws. Revenue will be further boosted by mineral exploration and other mining companies on account of expected higher production supported by higher commodity prices for some of the important minerals in Namibia. Notwithstanding, the prospects in revenue collection faces risks from weak diamond prices and muted demand in the region and globally.

Total revenue and grants for FY2024/25 is revised upwards by 1.9 percent from N\$90.4 billion to N\$92.1 billion. However, total revenue and grants are expected to drop marginally by 3.2 percent in FY2025/26 before recovering again in FY2026/27 and maintain a stable growth over the remainder of MTEF period.

4.2.2 Aggregate Expenditure, Budget Balance, and Debt Outlook

Total expenditure is expected to increase steadily on the back of the persistent pressure from prevailing socio-economic challenges. These challenges have been exacerbated COVID-19, geopolitical tensions, high interest rates and the persistent drought. In view of the above, expenditure for FY2024/25 is revised upwards from N\$100 billion to N\$101.4 billion. In FY2025/26 expenditure is estimated to increase slightly to N\$101.6 billion and grow steadily over the remainder of the MTEF.

Due to the faster increase in expenditure compared to the increase in revenue, and despite the growth in nominal GDP, the budget deficit is estimated to increase from 2.4 percent of GDP in FY2023/24 to about 3.2 percent of GDP in FY2024/25, and average about 3.3 percent of GDP over the remainder of MTEF period. As percentage of GDP, central government debt is estimated to have peaked in FY2022/23 and is expected to decrease gradually over the MTEF. The planned redemption of the Eurobond in FY2025/26 is further expected to accelerate the moderation in the debt stock to 56.3 percent of GDP in the last year of the MTEF.

4.3 Budget Deficit Financing, Debt Servicing and Public Debt Profile for the MTEF Period

4.3.1 Revised Financing Requirement for FY2024/25 and MTEF Period

For the Mid-Year Budget Review, the budget deficit for FY2024/25 has been revised downward from the budget estimate of N\$8.9 billion to N\$8.6 billion. The downward adjustment is primarily due to delays in project implementation, which have risen from procurement process challenges as well as an upward revision in the revenue estimates. Overall, the budget deficit is projected to remain stable at 3.2 percent of GDP for the period under review and is expected to average 3.3 percent throughout the MTEF period.

In contrast, the financing requirement for FY2024/25 has been revised upward from N\$11.7 billion to N\$12.8 billion. This adjustment accounts for the cash requirements at the closure of FY2023/24. Conversely, the financing requirement for FY2025/26 has been revised downward to N\$6.2 billion from the N\$6.4 billion estimated in the main budget. However, for the subsequent years of the MTEF, the financing requirement is anticipated to increase significantly, reaching N\$14.1 billion in FY2026/27 and N\$12.5 billion in FY2027/28.

4.3.2 Overall Debt Stock

As at end of FY2023/24, the total central government debt stood at N\$153.7 billion, which is slightly lower than the projections in the main budget of N\$154.2 billion. This amount comprised **N\$115.0 billion in domestic debt** and **N\$38.7 billion in external debt**. The central government debt as a percentage of debt -to-GDP is recorded at 65.1percent, compared to the projected 62.5percent for FY2023/24. The increase in this ratio is primarily due to a slower than anticipated growth in the nominal GDP for the same period.

Moving forward, the slight adjustment in the financing requirement for FY2024/25 is not expected to significantly alter the overall central government debt stock. Therefore, debt stock is anticipated to rise moderately from N\$165.4 billion to N\$166.7 billion, of which N\$126.7 billion is domestic debt, while external debt amounts to N\$40.0 billion. The slowdown in the execution of projects funded externally, especially in the water sector and railway line upgrade, has led to a significant reduction in anticipated external funding. As such, external funding sources has been revised downward from N\$2.4 billion to N\$1.3 billion for the year under review.

Over the MTEF, total debt stock is projected to increase to N\$172.8 billion in FY2025/26. The increase accounts for the cushion intended to address the financing requirements related to the Eurobond redemption during the FY2025/26. For the subsequent years of the MTEF, debt is estimated to further increase to N\$186.9 billion and N\$199.4 billion, respectively.

Despite the increase in the nominal debt stock, the debt-to-GDP ratio is expected to decrease to 62.1 percent in FY2024/25 and to average around 57.3 percent throughout the MTEF period. The downward trajectory in the debt-to-GDP ratio is indicative of government focus on stabilizing the fiscal indicators and managing debt more effectively over the medium term.

4.3.3 Debt Service

The debt service payments for FY2023/24 amounted to N\$11.8 billion of which N\$9.3 billion was made towards domestic lenders, while N\$2.5 billion was paid to external lenders. Overall, debt service accounted for 14.5 percent of government revenue, above the set benchmark of 10 percent of revenue.

Driven by the overall increase in the debt stock, the debt service for FY2024/25, has been revised upwards and is estimated to increase to N\$12.9 billion. Of the revised estimates domestic debt service accounts for N\$10.4 billion, while N\$2.5 billion is dedicated to external debt service. The upward trend is expected to continue, with debt service payments marginally rising to N\$13.1 billion in FY2025/26 and N\$14.0 billion by the final year of MTEF. The gradual increase in debt service is attributed to the growth in the debt stock and the prevailing high-interest rate environment. Despite, the estimated increase in the overall debt stock, external debt service is projected to decrease by N\$822 million upon the redemption of the Eurobond during the second half of 2025.

Debt service as a percentage of revenue is anticipated to decrease slightly to 14.0 percent in FY2024/25 before increasing marginally and then stabilize at an average of 14.6 percent over the MTEF. This level remains above the 10 percent set benchmark, indicating the ongoing pressure on public finances from debt obligations.

4.3.4 Contingent Liabilities

In FY2023/24, government honoured its guaranteed obligations to the Development Bank of Namibia (DBN) in favour of the Meat Corporation of Namibia (MEATCO) and Seaflower Whitefish Corporation Limited, with defaults amounting to N\$652.6 million.

For FY2024/25, government guarantees extended to Public Enterprises (PEs) are expected to remain stable at N\$9.4 billion, representing 3.5 percent of GDP. Moving forward, government will continue to issue guarantees to state-owned enterprises that are undertaking economically important and viable projects, reflecting government's strategic use of guarantees to support critical public sector investments, while balancing fiscal sustainability. Consequently, government guarantees are projected to increase to N\$9.9 billion by the end of the MTEF period.

4.3.5 Debt Redemption and Maturity Profile

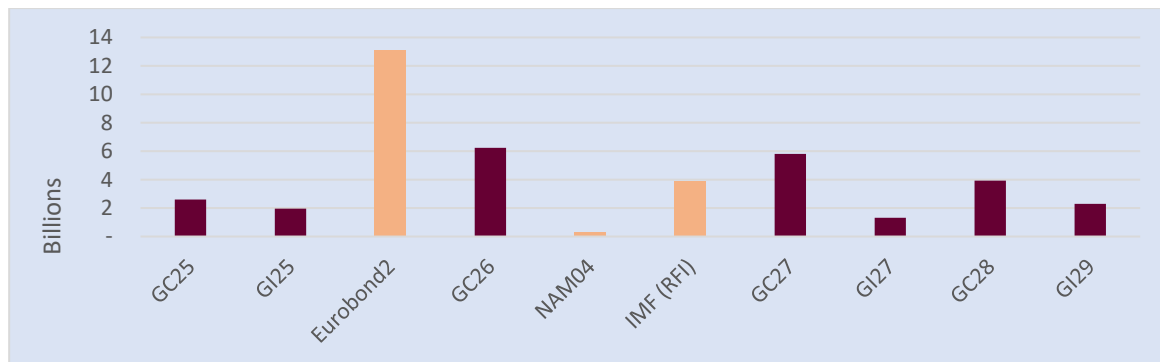
For the FY2023/24, the Government successfully redeemed the GC23 on 15 October 2023, with an outstanding amount of N\$2.0 billion. Additionally, the GC24, with an outstanding amount of N\$1.3 billion, was successfully redeemed on 15 October 2024. The redemption of these bonds on their maturity dates reflects the strength and ability of the domestic financial markets to meet debt obligations. This achievement is supported by a stable macroeconomic environment, marked by sound fiscal policy management and effective debt management strategy

The timely fulfilment of debt obligations bolsters investors' confidence and suggests a healthy liquidity position in the domestic financial market. It also demonstrates the government's commitment to fiscal discipline, which is critical for sustainable economic growth and retaining investors trust amid global economic uncertainties.

Looking ahead, the government faces a significant debt maturity profile during the MTEF period, amounting to N\$41.5 billion. This includes domestic and external debt securities such as the GC25, GI25, GC26, GC27, GI27, GC28, GI29, and NAM04. Notably, the Eurobond 2025 and the IMF's Rapid Financing Instrument (RFI) loan are also due within this period.

Among the government's upcoming debt obligations, the Eurobond 2025 is particularly significant, with an outstanding amount of US\$750 million (approximately N\$13.1 billion), representing 31.6 percent of the total maturing instruments. The bond is set to mature on 29 October 2025. To ensure the successful redemption of the Eurobond, government has proactively set aside funds through a dedicated sinking fund for bond repayment.

Figure 10: Bond Maturity Profile for the (2025/26-2028/29) MTEF Period



Source: Ministry of Finance and Public Enterprises

Figure 13 highlights maturing bonds with corresponding balances and period in which they are due. Accordingly, a total of US\$407.8 million has been accumulated in the Eurobond sinking fund, leaving a balance of US\$342 million still to be funded. The government remains committed to regularly transfer funds into the sinking fund to ensure a smooth redemption of upcoming maturities. In addition, Government will continue to provide investors with switch and roll over options for the domestic maturing bonds accordingly.

4.4 Fiscal Policy and Budget Priorities (FY2025/26-2027/28)

The fiscal policy priorities for the FY2025/26-2027/28 MTEF will focus on the implementation of policy measures propelling growth, improving macroeconomic stability and keep positive primary balance to reduce budget deficit and to stabilise debt. As such Budget is built on the following three reinforcing policy pillars, namely:

- a) The budget will focus on enhancing domestic demand through policy initiatives designed to boost household purchasing power and create a favourable environment for investment and business to grow.
- b) Increasing the development budget to stimulate economic activity and social wellbeing through infrastructure investment, and to serve the needs of a swiftly urbanizing population, thereby ensuring the effective provision of essential public services.
- c) Promote fiscal discipline and maintaining a balanced fiscal framework by sustaining a primary surplus set as the automatic stabilizer, aimed to regulate the pace of debt accumulation and ensures that Namibia can meet its debt obligations easily and cost-effectively over the MTEF.

4.5 Tax Policy Reforms

Government continues to implement a series of tax reforms. These are aimed at enhancing the competitiveness of the tax system to attract investments and foster private sector development, broadening the tax base to improve revenue mobilisation and maintain equity in taxation regime, and providing some relief to taxpayers with the aim to boost domestic demand. The country has become less competitive due to the high corporate tax rate compared to regional peers, while tax brackets for Income tax on individuals had not been refreshed for inflation in a long period. In this regard, government has gazetted tax reforms in the current year to improve the country's tax competitiveness regionally, give relief to taxpayers and promote economic growth.

The tax proposals for the MTEF period that were introduced during the 2024 budget and gazetted since the budget announcement.

- a) Reduction of the non-mining company tax rate to 31 percent in 2024 and further 30 percent in 2025.
- b) Capping assessed losses carried forward at 5 years for normal companies and 10 years in companies operating in the extractive capital-intensive industries.
- c) Capping interest deductions at 30% of profits before interest to protect our corporate tax base in line with global developments in the BEPS project.
- d) Introduced non-resident shareholders tax on dividends paid to foreign shareholders of Insurers.
- e) Introduced transfer duties on residential properties owned by Juristic persons for equity and equality with properties directly acquired by natural persons.
- f) Reviewed the transfer duties tables for inflation creep on residential properties owned by individuals to support access to housing across all income brackets.
- g) Increased the mandatory registration threshold for VAT to N\$1,000,000 to provide relief to SME from a level of tax administration.

The tax proposals for the MTEF period that were introduced during the 2024 budget but are yet to be implemented currently in various quality assurance stage include the following:

- h) Review of the Petroleum fiscal regime for global competitiveness.
- i) Provision is made to adjust the tax brackets for inflation creep over the MTEF; This follows the successful implementation of the increase in the taxable income threshold to N\$100,000 in the current year.

- j) Further reduction in the non-mining company tax rate to 28 percent during FY2026/27 to maintain tax neutrality, this will be done alongside broadening the corporate income tax base by.
 - ❖ Review of the long-term insurers tax regime, especially the shareholders portfolio, alignment of such portfolio to normal non-mining corporate tax.
 - ❖ Introduce dividend tax of 10 percent in FY2026/27 with exemptions to certain juristic persons such as Government, pension funds medical aids;
- k) The planned Special Economic Zones regime is expected to have a corporate income tax rate of 20 percent, same as all SMEs with annual turnover below a defined threshold.
- l) Government is considering introducing an improvements allowance of 10 percent each year on the cost of improvements on buildings, to stimulate the construction industry and part of our net zero promise that older buildings can reduce their carbon emissions.
- m) Review of the interest rate of income tax debts from the current punitive fixed rate of 20 percent to a variable market rate.

5. EXPENDITURE ALIGNMENT AND REVISED CEILINGS

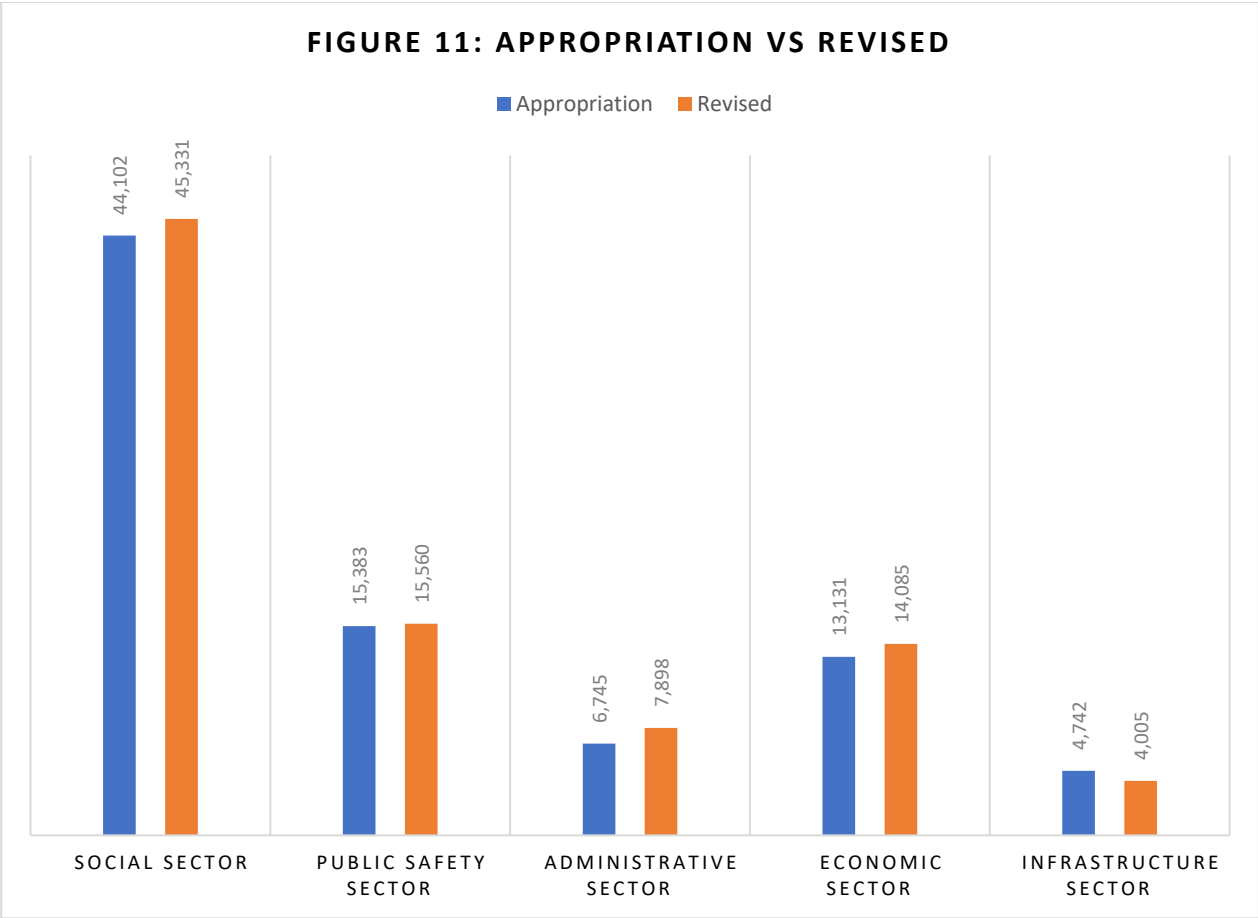
5.1 Overview of Mid-Year Budget Review Global Ceilings

The 2024/25 Mid-year budget review is prepared in the backdrop of global challenges such as rising geopolitical tensions, surging financial stress, diverging regional growth dynamics, and climate-related disasters. It was also guided by domestic socio-economic challenges included but not limited to slow economic growth, increasing government debt, persistent national drought disaster, high unemployment and poverty rate, amongst others.

The Ministry of Finance and Public Enterprises, as custodian of fiscal policies, received additional budget request from Offices, Ministries and Agencies (OMAs) for 2024/25 Appropriation amendment amounting to about N\$9.3 billion for both Operational and Development. After comprehensive and rigorous assessment thereof, and subjecting all requests to the priority criteria of unforeseen and unavoidable emergency expenditure, the conducted expenditure analysis showed that some OMAs are likely to either under or overspend while some are just on track. In addition to the OMAs that are unlikely to get through to March 2025, there were also some emergencies, submitted, that cropped up during the course of the budget implementation that could not be differed to the next main budget. All those emergencies prompted the need for resources re-alignment for 2024/25 Appropriation.

The appropriation for 2024/25 hover at N\$84.1 billion of which N\$74.6 billion for operational while about N\$9.5 billion for development. The exercise of revision of the 2024/25 appropriation resulted in inverse proportionality where operational budget revised upward by N\$3.5 billion while the development budget decreased by about N\$746.4 million, resulting in global increase of MYBR 2024/25 to about N\$86.9 billion.

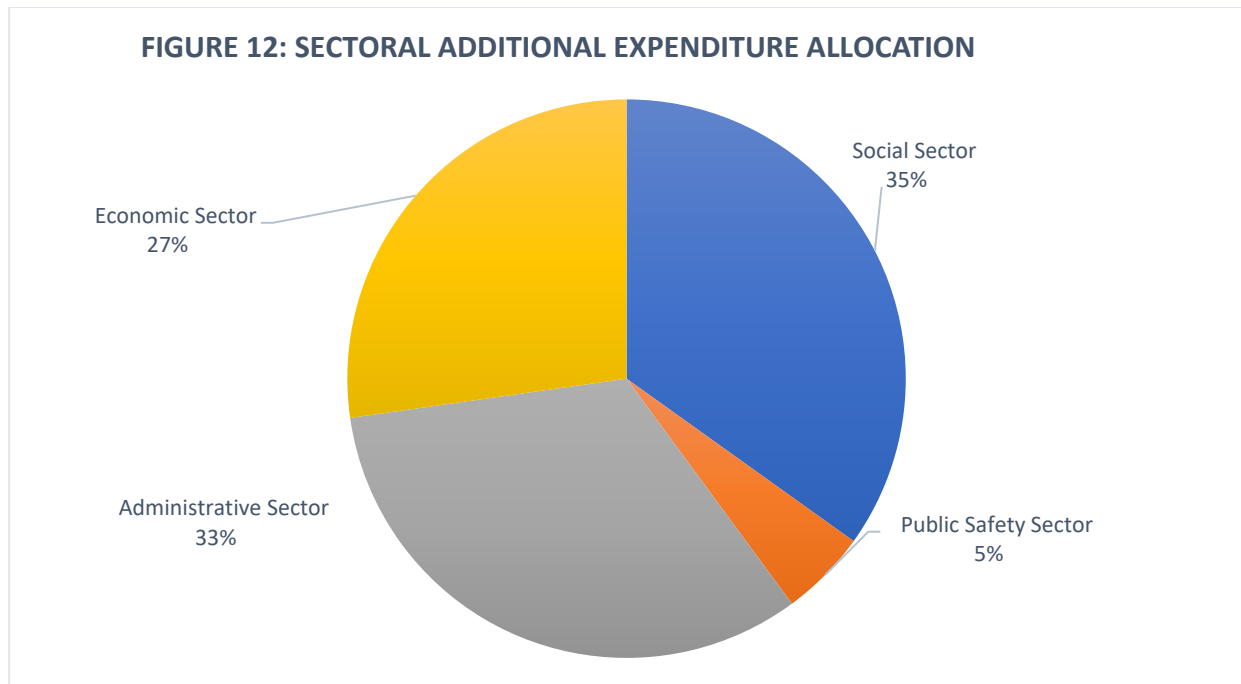
The Social sector is benefiting the most; absorbing 52% followed by Public Administrative sector with 18%. The chart below depicts the budget variations between appropriation and the revised budget.



5.2 Additional Allocation for Operational Budget

The outcome of the assessment resulted in an upward revision on the 2024/25 operational budget by an amount of about N\$3.5 billion. This increase will result in appropriation budget to ascend from N\$74.6 billion appropriated by Parliament to about N\$78.2 billion to be the amended appropriation for 2024/25 MYBR.

The main beneficiaries of the additional operational budget re-alignment are social sector with 35%, Administrative sector 33% while Economic Sector 27% and these are depicted in Chart 11, below.



5.2.1 Allocation for Subsidies and other Current Transfers

The major allocations for the additional funds are mainly for Subsidies and Other Current transfers with 67% as provided below.

- **Office of the Prime Minister:** N\$837.8 million is meant for Drought relief N\$698.8 million and N\$139 million for Conditional Income Grants in Urban Area.
- **Ministry of Finance and Public Enterprises:** N\$687 million meant for PSEMAS N\$500 million and N\$187 million to be shared among UNAM, NUST and IUM for students' debts.
- **Ministry of Higher Education Technology and Innovation:** N\$474 million meant for NSFAF N\$88 million, UNAM working capital N\$326 million and N\$60 million Tax liabilities.
- **Education, Arts and Culture:** N\$187.8 million for hostel catering and utilities.
- **Gender Equality, Poverty Eradication and Social Welfare:** N\$117.26 million for social protection services.
- **Mines and Energy:** N\$40 million for Electricity Control Board tariff increase compensation.
- **Office of the President:** N\$10 million for NIPDB operation.

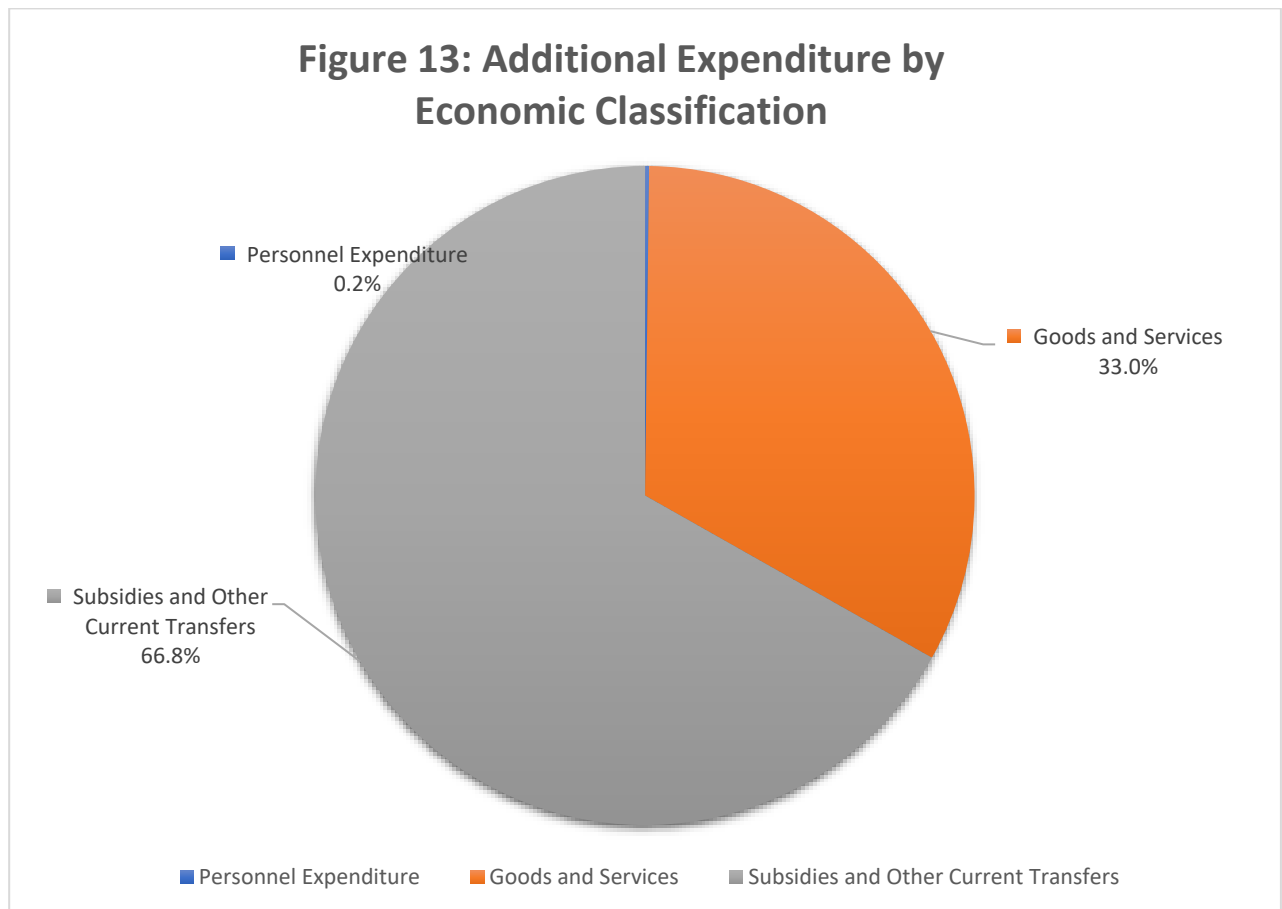
5.2.2 The allocation for good and services has been as follows (33%):

- **Ministry of Health and Social Services:** N\$450 million meant for Health emergencies N\$200 million and N\$250 million for pharmaceuticals.
- **Agriculture and Land Reform:** N\$233 million for summer cropping for Green Scheme Projects.
- **Electoral Commission of Namibia:** N\$200 million to support and Coordination program for election administration and voters and Civil Education.
- **Defence:** N\$140 million for utilities
- **International Relations and Cooperation:** N\$91.8 million Exchange rate caution N\$86.8 million and N\$5 million for salaries increase for local recruited staff.
- **Home Affairs, Immigration, Safety and Security, NCS department:** N\$32.1 million Inmates rations and utilities N\$25.1 million, farm inputs and animal feed - N\$7 million.
- **President:** N\$8 million Daily Substance Allowance shortfall.
- **Justice:** N\$5 million for legal cost
- **Urban and Rural Development:** N\$2.5 million for regional delimitation.

5.2.3 Personnel Expenditure

- **President:** N\$7 million for leave gratuity for ended contract employees.

The chart below demonstrates the proportion of the expenditure by economic classification.



5.3 Development Budget

Review of the Development Budget

During the period under review, the financial expenditure of the Development Budget stood at 21.8 percent from April to mid-September 2024. The additional requests that were received amount to N\$1.2 billion, however NPC did not recommend any additional request and OMAs with projected shortfalls on projects activities are advised to reallocate within their development budget. The total amount of N\$746.3 million was realized as savings from the Development Budget to cater for subsidies, current transfer and goods and services within the Operational Budget. Hence, the Development Budget ceilings for 2024/2025 financial year was revised downwards from N\$9.4 million to N\$8.7 million.

Table 4: Operational Recommended Additional 2024/25 (N\$)

VOTE NO.	VOTE NAME	TOTAL ADDITIONAL REQUESTS	TOTAL RECOMMENDED ADDITIONAL	PERSONNEL	GOODS AND SERVICES	SUBSIDIES AND TRANSFERS
1	2	3	7	4	5	6
01	President	114,954,483	25,000,000	7,000,000	8,000,000	10,000,000
02	Prime Minister	884,630,783	837,889,000	-	-	837,889,000
03	National Assembly	8,844,751	-	-	-	-
04	Auditor General	8,700,000	-	-	-	-
07	International Relations and Cooperation	108,102,633	91,800,000	-	91,800,000	-
08	Defence	688,800,000	140,000,000	-	140,000,000	-
09	Finance and Public Enterprises	687,000,000	687,000,000	-	-	687,000,000
10	Education, Arts and Culture	279,336,874	187,837,000	-	-	187,837,000
11	National Council	2,731,000	-	-	-	-
13	Health and Social Services	1,203,007,000	450,000,000	-	450,000,000	-
14	Labour, Industrial Relations and Employment Creation	17,943,671	-	-	-	-
15	Mines and Energy	277,271,411	40,000,000	-	-	40,000,000
16	Justice	68,000,000	5,000,000	-	5,000,000	-
17	Urban and Rural Development	4,000,000	2,500,000	-	2,500,000	-
18	Environment, Forestry & Tourism	22,786,000	-	-	-	-
19	Industrialisation and Trade	10,050,000	-	-	-	-
21	Judiciary	52,900,000	-	-	-	-
22	Fisheries & Marine Resources	-	-	-	-	-
23	Works	32,454,000	-	-	-	-
24	Transport	242,200,224	-	-	-	-
26	National Planning Commission	-	-	-	-	-
27	Sport, Youth and National Service	322,330,220	-	-	-	-
28	Electoral Commission of Namibia	244,806,159	200,000,000	-	200,000,000	-
29	Information and Communication Technology	-	-	-	-	-
30	Anti-Corruption Commission	-	-	-	-	-
31	Veterans Affairs	500,140,000	-	-	-	-
32	Higher Education, Technology and Innovation	1,765,000,000	474,000,000	-	-	474,000,000
36	Gender Equality, Poverty Eradication Social Welfare	117,263,000	117,263,000	-	-	117,263,000
37	Agriculture and Land Reform	268,500,000	233,000,000	-	233,000,000	-
38	Water	18,300,000	-	-	-	-
39	Home Affairs, Immigration, Safety and Security	81,472,072	32,100,000	-	32,100,000	-
	TOTAL	8,031,524,281	3,523,389,000	7,000,000	1,162,400,000	2,353,989,000

The table above indicates the Operational recommended additional at subdivision level amounting to N\$3.5 billion out of total additional request of N\$8 billion.

Table 5: Revised and Indicative Operational Budget Ceilings 2024/25 - 2027/28 (N\$)

VOTE NO.	VOTE NAME	APPROPRIATION 2024/25	REVISED APPROPRIATION CEILING 2024/25	ESTIMATE CEILING 2025/26	ESTIMATE CEILING 2026/27	ESTIMATE CEILING 2027/28
1	2	3	4	5	6	7
01	President	858,721,000	883,721,000	883,895,000	898,275,000	916,241,000
02	Prime Minister	1,063,107,000	1,900,996,000	970,366,000	908,320,000	926,486,000
03	National Assembly	186,050,000	186,050,000	190,183,000	195,077,000	198,979,000
04	Auditor General	124,762,000	124,762,000	127,270,000	130,791,000	133,407,000
07	International Relations and Cooperation	894,895,000	986,695,000	917,182,000	933,241,000	951,906,000
08	Defence	6,343,897,000	6,483,897,000	6,614,898,000	6,784,159,000	6,919,842,000
09	Finance and Public Enterprises	7,701,571,000	8,388,571,000	6,123,806,000	7,236,439,000	7,381,168,000
10	Education, Arts and Culture	17,411,140,000	17,598,977,000	17,976,046,000	18,459,441,000	18,828,630,000
11	National Council	126,662,000	126,662,000	126,620,000	129,754,000	132,349,000
13	Health and Social Services	10,434,017,000	10,884,017,000	11,026,372,000	11,265,378,000	11,490,686,000
14	Labour, Industrial Relations and Employment Creation	216,382,000	216,382,000	220,934,000	287,357,000	293,104,000
15	Mines and Energy	205,437,000	245,437,000	251,045,000	256,843,000	261,980,000
16	Justice	603,318,000	608,318,000	621,804,000	636,759,000	649,494,000
17	Urban and Rural Development	1,387,851,000	1,390,351,000	1,369,167,000	1,388,760,000	1,416,536,000
18	Tourism	625,263,000	625,263,000	640,033,000	657,356,000	670,503,000
19	Industrialisation and Trade	315,484,000	315,484,000	324,968,000	331,803,000	338,439,000
21	Judiciary	445,473,000	445,473,000	454,869,000	466,964,000	476,303,000
22	Fisheries & Marine Resources	291,447,000	291,447,000	301,102,000	308,623,000	314,795,000
23	Works	639,532,000	639,532,000	654,745,000	670,931,000	684,350,000
24	Transport	299,854,000	299,854,000	305,051,000	311,416,000	317,644,000
26	National Planning Commission	222,488,000	222,488,000	274,818,000	279,495,000	285,085,000
27	Sport, Youth and National Service	555,399,000	555,399,000	572,989,000	585,649,000	597,362,000
28	Electoral Commission of Namibia	437,983,000	637,983,000	261,858,000	167,805,000	171,161,000
29	Information and Communication Technology	562,993,000	562,993,000	574,361,000	580,096,000	591,698,000
30	Anti-Corruption Commission	95,992,000	95,992,000	102,308,000	102,029,000	104,070,000
31	Veterans Affairs	1,403,516,000	1,403,516,000	1,438,500,000	1,458,767,000	1,487,942,000
32	Higher Education, Technology and Innovation	4,540,022,000	5,014,022,000	5,056,431,000	5,117,248,000	5,219,593,000
36	Gender Equality, Poverty Eradication Social Welfare	7,978,776,000	8,096,039,000	8,293,788,000	8,412,365,000	8,580,612,000
37	Agriculture and Land Reform	1,387,358,000	1,620,358,000	1,420,404,000	1,453,320,000	1,482,386,000
38	Water	249,025,000	249,025,000	254,255,000	261,028,000	266,249,000
39	Home Affairs, Immigration, Safety and Security	7,023,654,000	7,055,754,000	7,172,106,000	7,373,891,000	7,521,369,000
	Grand Total	74,632,069,000	78,155,458,000	75,522,174,000	78,049,380,000	79,610,369,000

The table above depicts the Revised Operational Budget from N\$74.6 billion to N\$78.2 billion. The increase of N\$3.5 billion to cater for unforeseen and unavoidable items indicated in Table 1.

Table 6: Revised and Indicative Development Budget Ceilings 2024/25 - 2027/28 (N\$)

VOTE NO.	VOTE NAME	APPROPRIATION 2024/25	REVISED APPROPRIATION CEILING 2024/25	ESTIMATE CEILING 2025/26	ESTIMATE CEILING 2026/27	ESTIMATE CEILING 2027/28
1	2	3	4	5	6	7
01	President	108,100,000	108,100,000	245,000,000	340,000,000	262,263,000
02	Prime Minister	41,174,000	41,174,000	62,374,000	29,949,000	-
03	National Assembly	10,000,000	10,000,000	10,000,000	-	-
04	Auditor General	-	-	-	-	-
07	International Relations And Cooperation	70,000,000	70,000,000	249,818,000	300,000,000	315,000,000
08	Defence	400,000,000	400,000,000	641,000,000	795,000,000	834,750,000
09	Finance And Public Enterprises	425,750,000	425,750,000	357,046,000	114,516,000	53,000,000
10	Education, Arts And Culture	970,000,000	970,000,000	851,500,000	854,000,000	892,500,000
11	Nation Council	10,000,000	10,000,000	4,000,000	7,000,000	-
13	Health And Social Services	457,000,000	457,000,000	934,000,000	950,000,000	930,000,000
14	Labour, Industrial Relations And Employment Creation	6,000,000	2,300,000	9,500,000	9,500,000	9,500,000
15	Mines And Energy	176,500,000	176,500,000	313,500,000	343,500,000	360,675,000
16	Justice	71,000,000	71,000,000	153,140,000	44,060,000	29,400,000
17	Urban And Rural Development	1,203,056,000	1,203,056,000	1,079,969,000	1,400,000,000	1,470,000,000
18	Environment And Tourism	100,270,000	100,270,000	90,000,000	95,000,000	99,750,000
19	Industrialisation, Trade And Sme Development	50,000,000	49,500,000	64,990,000	80,000,000	84,000,000
21	Judiciary	-	-	66,100,000	32,140,000	95,000,000
22	Fisheries And Marine Resources	30,000,000	25,000,000	35,000,000	37,000,000	38,850,000
23	Works	150,000,000	150,000,000	158,300,000	163,284,000	145,198,000
24	Transports	2,950,000,000	2,212,842,000	2,780,000,000	2,242,853,000	2,354,996,000
26	National Planning Commission	10,000,000	10,000,000	15,000,000	962,640,000	1,324,459,000
27	Sport, Youth And National Service	124,000,000	124,000,000	256,400,000	140,000,000	147,000,000
28	Electral Commission of Namibia	-	-	-	30,000,000	31,500,000
29	Information And Communication Technology	140,000,000	140,000,000	259,228,000	354,421,000	324,892,000
30	Anti-Corruption Commission	10,000,000	10,000,000	56,000,000	38,000,000	41,000,000
31	Veterans Affairs	6,000,000	6,000,000	8,500,000	10,500,000	11,025,000
32	Higher Education, Training And Innovation	210,000,000	210,000,000	362,500,000	330,000,000	342,000,000
36	Gender Equality, Poverty Eradication & Social Welfare	12,000,000	12,000,000	28,300,000	38,000,000	39,900,000
37	Agriculture And Land Reform	550,000,000	550,000,000	550,000,000	700,000,000	735,000,000
38	Water	789,998,000	789,998,000	620,000,000	700,000,000	735,000,000
39	Home Affairs, Immigration, Safety And Security	390,000,000	390,000,000	527,750,000	464,586,000	479,588,000
	Total	9,470,848,000	8,724,490,000	10,788,915,000	11,605,949,000	12,186,246,000

The table shows the Revised Development Budget slopping down from N\$9.5 billion to N\$8.7 billion due to low execution rate on Capital Projects.

Table 7: Global Revised and Indicative Ceilings 2024/25 - Excluding Statutory (N\$)

VOTE NO.	VOTE NAME	REVISED APPROPRIATION CEILING 2024/25	ESTIMATE CEILING 2025/26	ESTIMATE CEILING 2026/27	ESTIMATE CEILING 2027/28
1	2	3	4	5	6
01	President	991,821,000	1,128,895,000	1,238,275,000	1,178,504,000
02	Prime Minister	1,942,170,000	1,032,740,000	938,269,000	926,486,000
03	National Assembly	196,050,000	200,183,000	195,077,000	198,979,000
04	Auditor General	124,762,000	127,270,000	130,791,000	133,407,000
07	International Relations And Cooperation	1,056,695,000	1,167,000,000	1,233,241,000	1,266,906,000
08	Defence	6,883,897,000	7,255,898,000	7,579,159,000	7,754,592,000
09	Finance And Public Enterprises	8,814,321,000	6,480,852,000	7,350,955,000	7,434,168,000
10	Education, Arts And Culture	18,568,977,000	18,827,546,000	19,313,441,000	19,721,130,000
11	Nation Council	136,662,000	130,620,000	136,754,000	132,349,000
13	Health And Social Services	11,341,017,000	11,960,372,000	12,215,378,000	12,420,686,000
14	Labour, Industrial Relations And Employment Creation	218,682,000	230,434,000	296,857,000	302,604,000
15	Mines And Energy	421,937,000	564,545,000	600,343,000	622,655,000
16	Justice	679,318,000	774,944,000	680,819,000	678,894,000
17	Urban And Rural Development	2,593,407,000	2,449,136,000	2,788,760,000	2,886,536,000
18	Environment And Tourism	725,533,000	730,033,000	752,356,000	770,253,000
19	Industrialisation, Trade And SME Development	364,984,000	389,958,000	411,803,000	422,439,000
21	Judiciary	445,473,000	520,969,000	499,104,000	571,303,000
22	Fisheries And Marine Resources	316,447,000	336,102,000	345,623,000	353,645,000
23	Works	789,532,000	813,045,000	834,215,000	829,548,000
24	Transports	2,512,696,000	3,085,051,000	2,554,269,000	2,672,640,000
26	National Planning Commission	232,488,000	289,818,000	1,242,135,000	1,609,544,000
27	Sport, Youth And National Service	679,399,000	829,389,000	725,649,000	744,362,000
28	Electral Commission of Namibia	637,983,000	261,858,000	197,805,000	202,661,000
29	Information And Communication Technology	702,993,000	833,589,000	934,517,000	916,590,000
30	Anti-Corruption Commission	105,992,000	158,308,000	140,029,000	145,070,000
31	Veterans Affairs	1,409,516,000	1,447,000,000	1,469,267,000	1,498,967,000
32	Higher Education, Training And Innovation	5,224,022,000	5,418,931,000	5,447,248,000	5,561,593,000
36	Gender Equality, Poverty Eradication & Social Welfare	8,108,039,000	8,322,088,000	8,450,365,000	8,620,512,000
37	Agriculture And Land Reform	2,170,358,000	1,970,404,000	2,153,320,000	2,217,386,000
38	Water	1,039,023,000	874,255,000	961,028,000	1,001,249,000
39	Home Affairs, Immigration, Safety And Security	7,445,754,000	7,699,856,000	7,838,477,000	8,000,957,000
	Total	86,879,948,000	86,311,089,000	89,655,329,000	91,796,615,000

The table above displays the Revised Operational and Development Budget amounting to N\$86.9 billion for 2024/25 Financial year.

TECHNICAL ANNEXURES

Annexure 1: Revised Estimate of Expenditure by Subdivision Including Statutory Payments

Annexure 2: Revised Estimate of Expenditure by Subdivision Excluding Statutory Payments

Annexure 3: Revised Estimate of Expenditure by Vote (01-39)

ANNEXURE 1: REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION INCLUDING STATUTORY PAYMENTS

Expenditure Sub Divisions	2023-24 Actuals	2024-25 Estimate	2024-25 Rev. Estimates	2025-26 Estimate	2026-27 Estimate	2027-28 Estimate
300 Operational						
010 Personnel Expenditure						
001 Remuneration	27,791,506,093.95	29,517,933,000	29,888,652,000	30,363,241,000	31,205,526,000	31,876,386,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	3,211,101,856.27	3,644,575,000	3,694,869,000	3,786,373,000	3,897,745,000	4,006,003,000
003 Other Conditions of Service	870,727,813.01	1,129,289,000	1,132,725,000	1,125,373,000	1,229,348,000	1,261,804,000
004 Improvement of Remuneration Structure	424,631,757.50	1,148,172,000	557,117,000	408,041,000	150,258,000	152,406,000
005 Employers Contribution to the Social Security	95,120,200.28	108,004,000	108,004,000	106,315,000	110,434,000	113,379,000
010 Personnel Expenditure Total	32,393,087,721.01	35,547,973,000	35,381,367,000	35,789,343,000	36,593,311,000	37,409,978,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	523,492,612.43	497,443,000	534,643,000	571,205,000	625,099,000	637,566,000
022 Materials and Supplies	2,842,570,368.34	3,351,712,000	3,771,077,000	3,798,322,000	3,705,530,000	3,710,216,000
023 Transport	955,892,048.36	1,044,154,000	1,066,185,000	1,005,694,000	1,095,348,000	1,119,952,000
024 Utilities	1,502,557,596.74	1,510,670,000	1,665,570,000	1,704,711,000	1,798,809,000	1,830,222,000
025 Maintenance Expenses	530,770,854.00	660,334,000	666,159,000	598,087,000	690,395,000	706,098,000
026 Property Rental and Related Charges	285,339,289.08	344,100,000	347,450,000	339,060,000	341,282,000	348,981,000
027 Other Services and Expenses	3,229,587,096.87	3,627,475,000	4,049,310,000	3,763,372,000	3,751,794,000	3,797,341,000
030 Goods and Other Services Total	9,870,209,865.82	11,035,888,000	12,100,394,000	11,780,451,000	12,008,257,000	12,150,376,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	249,927,192.33	490,075,000	490,075,000	295,900,000	1,593,660,000	1,508,449,000
042 Membership Fees and Subscription: Domestic	3,383,263.89	12,253,000	12,253,000	12,752,000	13,158,000	13,532,000
043 Government Organization	16,417,579,777.53	15,970,729,000	18,398,355,000	17,353,987,000	17,363,034,000	17,798,228,000
044 Individuals & Non- Profit Organizations	6,295,699,497.53	7,598,718,000	7,711,981,000	7,898,958,000	8,009,544,000	8,177,914,000
045 Public and departmental enterprises and private industries	1,237,886,676.79	2,834,779,000	2,874,779,000	1,040,845,000	1,006,672,000	986,749,000
080 Subsidies and other current transfers Total	24,204,476,408.07	26,906,554,000	29,487,443,000	26,602,442,000	27,986,068,000	28,484,872,000
090 Interest and Borrowing Related Charges						
081 Domestic Interest Payments	9,332,051,938.96	10,328,427,000	10,328,427,000	10,922,761,000	11,280,951,000	11,619,380,000
082 Foreign Interest Payments	2,479,236,651.70	2,505,437,000	2,505,437,000	2,389,207,000	2,690,000,000	2,770,700,000
083 Borrowing Related Charges	20,560,357.87	0	0	0	0	0
090 Interest and Borrowing Related Charges Total	11,831,848,948.53	12,833,864,000	12,833,864,000	13,311,968,000	13,970,951,000	14,390,080,000
100 TOTAL CURRENT [010+030+080+090]	78,299,622,943.43	86,324,279,000	89,803,068,000	87,484,204,000	90,558,587,000	92,435,306,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	101,418,527.52	139,112,000	141,512,000	266,657,000	295,932,000	310,286,000
102 Vehicles	278,668,755.57	244,982,000	251,982,000	250,838,000	276,571,000	277,813,000
103 Operational Equipment, Machinery and Plants	1,021,404,981.24	702,060,000	737,260,000	797,743,000	836,871,000	858,509,000
110 Acquisition of capital assets Total	1,401,492,264.33	1,086,154,000	1,130,754,000	1,315,238,000	1,409,374,000	1,446,608,000
130 Capital Transfers						
121 Government Organization	0.00	52,000,000	52,000,000	57,000,000	58,710,000	59,884,000
124 Abroad	2,799,999.93	3,000,000	3,000,000	3,200,000	3,661,000	4,000,000
130 Capital Transfers Total	2,799,999.93	55,000,000	55,000,000	60,200,000	62,371,000	63,884,000
160 TOTAL CAPITAL [110+130]	1,404,292,264.26	1,141,154,000	1,185,754,000	1,375,438,000	1,471,745,000	1,510,492,000
220 Statutory						
212 Guarantees	652,583,868.84	0	0	0	0	0
220 Statutory Total	652,583,868.84	0	0	0	0	0
200 TOTAL STATUTORY [220]	652,583,868.84	0	0	0	0	0

ANNEXURE 1: REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION INCLUDING STATUTORY PAYMENTS

Expenditure Sub Divisions	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28
	Actuals	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
210 Amortization						
202 Foreign Debt (Repayment of Principal)	924,686.70	0	0	0	0	0
210 Amortization Total	924,686.70	0	0	0	0	0
210 TOTAL AMORTIZATION[210]	924,686.70	0	0	0	0	0
300 TOTAL OPERAT'L [100+160+180+220]	80,357,423,763.23	87,465,433,000	90,988,822,000	88,859,642,000	92,030,332,000	93,945,798,000
200 Development						
040 Goods and Other Services						
031 Travel and Subsistence Expenses	1,215,601.80	2,000,000	2,000,000	19,000,000	6,000,000	6,180,000
032 Materials and Supplies	115,220,113.02	1,069,312,000	568,427,000	262,556,000	254,279,000	283,557,000
037 Other services and expenses	230,595,644.01	195,913,000	191,913,000	211,072,000	295,781,000	303,055,000
040 Goods and Other Services Total	347,031,358.83	1,267,225,000	762,340,000	492,628,000	556,060,000	592,792,000
120 Acquisition of capital assets						
111 Furniture and Office Equipment	45,909,844.29	59,906,000	59,906,000	44,444,000	148,475,000	124,266,000
112 Vehicle	48,264,947.55	40,509,000	40,509,000	41,502,000	36,602,000	37,511,000
113 Operational Equipment, Machinery and plants	160,129,432.77	353,727,000	353,727,000	480,958,000	503,993,000	503,800,000
114 Purchases of Buildings	0.00	68,265,000	68,265,000	0	1,000,000	1,000,000
115 Feasibility Studies, Design and Supervision	221,036,228.15	509,536,000	452,763,000	692,044,000	572,557,000	626,076,000
116 Land and Intangible Assets	92,780,090.75	56,050,000	56,061,000	12,600,000	2,000,000	2,100,000
117 Construction, Renovation and Improvement	1,744,910,136.24	3,130,977,000	2,946,766,000	5,442,014,000	6,217,208,000	6,592,117,000
120 Acquisition of capital assets Total	2,313,030,679.75	4,218,970,000	3,977,997,000	6,713,562,000	7,481,835,000	7,886,870,000
150 Capital Transfers						
131 Government Organizations	2,971,487,695.65	3,033,556,000	3,033,556,000	2,644,969,000	2,791,009,000	2,928,446,000
132 Individuals and nonprofit organizations	0.00	0	0	0	0	500,000
133 public and departmental enterprise and Private industry	173,582,000.00	933,097,000	933,097,000	812,256,000	667,044,000	697,199,000
134 Abroad	15,704,767.68	18,000,000	18,000,000	100,000,000	100,000,000	135,090,000
150 Capital Transfers Total	3,160,774,463.33	3,984,653,000	3,984,653,000	3,557,225,000	3,558,053,000	3,761,235,000
200 TOTAL DEVELOP'T [020+040+170+190]	5,820,836,501.91	9,470,848,000	8,724,990,000	10,763,415,000	11,595,948,000	12,240,897,000
GRAND TOTAL	86,178,260,265.14	96,936,281,000	99,713,812,000	99,623,057,000	103,626,280,000	106,186,695,000

ANNEXURE 2: REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION EXCLUDING STATUTORY PAYMENTS

Expenditure Sub Divisions	2023-24 Actuals	2024-25 Estimate	2024-25 Rev. Estimates	2025-26 Estimate	2026-27 Estimate	2027-28 Estimate
300 Operational						
010 Personnel Expenditure						
001 Remuneration	27,791,506,093.95	29,517,933,000	29,888,652,000	30,363,241,000	31,205,526,000	31,876,386,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	3,211,101,856.27	3,644,575,000	3,694,869,000	3,786,373,000	3,897,745,000	4,006,003,000
003 Other Conditions of Service	870,727,813.01	1,129,289,000	1,132,725,000	1,125,373,000	1,229,348,000	1,261,804,000
004 Improvement of Remuneration Structure	424,631,757.50	1,148,172,000	557,117,000	408,041,000	150,258,000	152,406,000
005 Employers Contribution to the Social Security	95,120,200.28	108,004,000	108,004,000	106,315,000	110,434,000	113,379,000
010 Personnel Expenditure Total	32,393,087,721.01	35,547,973,000	35,381,367,000	35,789,343,000	36,593,311,000	37,409,978,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	523,492,612.43	497,443,000	534,643,000	571,205,000	625,099,000	637,566,000
022 Materials and Supplies	2,842,570,368.34	3,351,712,000	3,771,077,000	3,798,322,000	3,705,530,000	3,710,216,000
023 Transport	955,892,048.36	1,044,154,000	1,066,185,000	1,005,694,000	1,095,348,000	1,119,952,000
024 Utilities	1,502,557,596.74	1,510,670,000	1,665,570,000	1,704,711,000	1,798,809,000	1,830,222,000
025 Maintenance Expenses	530,770,854.00	660,334,000	666,159,000	598,087,000	690,395,000	706,098,000
026 Property Rental and Related Charges	285,339,289.08	344,100,000	347,450,000	339,060,000	341,282,000	348,981,000
027 Other Services and Expenses	3,229,587,096.87	3,627,475,000	4,049,310,000	3,763,372,000	3,751,794,000	3,797,341,000
030 Goods and Other Services Total	9,870,209,865.82	11,035,888,000	12,100,394,000	11,780,451,000	12,008,257,000	12,150,376,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	249,927,192.33	490,075,000	490,075,000	295,900,000	1,593,660,000	1,508,449,000
042 Membership Fees and Subscription: Domestic	3,383,263.89	12,253,000	12,253,000	12,752,000	13,158,000	13,532,000
043 Government Organization	16,417,579,777.53	15,970,729,000	18,398,355,000	17,353,987,000	17,363,034,000	17,798,228,000
044 Individuals & Non- Profit Organizations	6,295,699,497.53	7,598,718,000	7,711,981,000	7,898,958,000	8,009,544,000	8,177,914,000
045 Public and departmental enterprises and private industries	1,237,886,676.79	2,834,779,000	2,874,779,000	1,040,845,000	1,006,672,000	986,749,000
080 Subsidies and other current transfers Total	24,204,476,408.07	26,906,554,000	29,487,443,000	26,602,442,000	27,986,068,000	28,484,872,000
100 TOTAL CURRENT [010+030+080+090]	66,467,773,994.90	73,490,415,000	76,969,204,000	74,172,236,000	76,587,636,000	78,045,226,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	101,418,527.52	139,112,000	141,512,000	266,657,000	295,932,000	310,286,000
102 Vehicles	278,668,755.57	244,982,000	251,982,000	250,838,000	276,571,000	277,813,000
103 Operational Equipment, Machinery and Plants	1,021,404,981.24	702,060,000	737,260,000	797,743,000	836,871,000	858,509,000
110 Acquisition of capital assets Total	1,401,492,264.33	1,086,154,000	1,130,754,000	1,315,238,000	1,409,374,000	1,446,608,000
130 Capital Transfers						
121 Government Organization	0.00	52,000,000	52,000,000	57,000,000	58,710,000	59,884,000
124 Abroad	2,799,999.93	3,000,000	3,000,000	3,200,000	3,661,000	4,000,000
130 Capital Transfers Total	2,799,999.93	55,000,000	55,000,000	60,200,000	62,371,000	63,884,000
160 TOTAL CAPITAL [110+130]	1,404,292,264.26	1,141,154,000	1,185,754,000	1,375,438,000	1,471,745,000	1,510,492,000
210 Amortization						
202 Foreign Debt(Repayment of Principal)	924,686.70	0	0	0	0	0
210 Amortization Total	924,686.70	0	0	0	0	0
210 TOTAL AMORTIZATION[210]	924,686.70	0	0	0	0	0
300 TOTAL OPERAT'L [100+160+180+220]	67,872,990,945.86	74,631,569,000	78,154,958,000	75,547,674,000	78,059,381,000	79,555,718,000
200 Development						
040 Goods and Other Services						
031 Travel and Subsistence Expenses	1,215,601.80	2,000,000	2,000,000	19,000,000	6,000,000	6,180,000
032 Materials and Supplies	115,220,113.02	1,069,312,000	568,427,000	262,556,000	254,279,000	283,557,000
037 Other services and expenses	230,595,644.01	195,913,000	191,913,000	211,072,000	295,781,000	303,055,000

ANNEXURE 2: REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION EXCLUDING STATUTORY PAYMENTS

Expenditure Sub Divisions	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28
	Actuals	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
040 Goods and Other Services Total	347,031,358.83	1,267,225,000	762,340,000	492,628,000	556,060,000	592,792,000
120 Acquisition of capital assets						
111 Furniture and Office Equipment	45,909,844.29	59,906,000	59,906,000	44,444,000	148,475,000	124,266,000
112 Vehicle	48,264,947.55	40,509,000	40,509,000	41,502,000	36,602,000	37,511,000
113 Operational Equipment, Machinery and plants	160,129,432.77	353,727,000	353,727,000	480,958,000	503,993,000	503,800,000
114 Purchases of Buildings	0.00	68,265,000	68,265,000	0	1,000,000	1,000,000
115 Feasibility Studies, Design and Supervision	221,036,228.15	509,536,000	452,763,000	692,044,000	572,557,000	626,076,000
116 Land and Intangible Assets	92,780,090.75	56,050,000	56,061,000	12,600,000	2,000,000	2,100,000
117 Construction, Renovation and Improvement	1,744,910,136.24	3,130,977,000	2,946,766,000	5,442,014,000	6,217,208,000	6,592,117,000
120 Acquisition of capital assets Total	2,313,030,679.75	4,218,970,000	3,977,997,000	6,713,562,000	7,481,835,000	7,886,870,000
150 Capital Transfers						
131 Government Organizations	2,971,487,695.65	3,033,556,000	3,033,556,000	2,644,969,000	2,791,009,000	2,928,446,000
132 Individuals and nonprofit organizations	0.00	0	0	0	0	500,000
133 public and departmental enterprise and Private industry	173,582,000.00	933,097,000	933,097,000	812,256,000	667,044,000	697,199,000
134 Abroad	15,704,767.68	18,000,000	18,000,000	100,000,000	100,000,000	135,090,000
150 Capital Transfers Total	3,160,774,463.33	3,984,653,000	3,984,653,000	3,557,225,000	3,558,053,000	3,761,235,000
	5,820,836,501.91	9,470,848,000	8,724,990,000	10,763,415,000	11,595,948,000	12,240,897,000
200 TOTAL DEVELOP'T [020+040+170+190]	5,820,836,501.91	9,470,848,000	8,724,990,000	10,763,415,000	11,595,948,000	12,240,897,000
GRAND TOTAL	73,693,827,447.77	84,102,417,000	86,879,948,000	86,311,089,000	89,655,329,000	91,796,615,000

OPERATING AGENCY: Office of the President
ACCOUNTING OFFICER: The Executive Director
VOTE: 01 PRESIDENT
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	149,462,135.65	153,316,000	160,316,000	159,916,000	164,714,000	169,656,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	13,207,882.80	15,773,000	15,773,000	16,247,000	16,734,000	17,236,000
003 Other Conditions of Service	2,592,782.37	4,385,000	4,385,000	4,517,000	4,652,000	4,792,000
004 Improvement of Remuneration Structure	0.00	11,293,000	11,293,000	11,632,000	11,981,000	12,341,000
005 Employers Contribution to the Social Security	352,464.11	401,000	401,000	414,000	427,000	440,000
010 Personnel Expenditure Total	165,615,264.93	185,168,000	192,168,000	192,726,000	198,508,000	204,465,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	66,334,771.14	51,048,000	59,048,000	57,899,000	58,636,000	60,394,000
022 Materials and Supplies	4,093,309.91	5,172,000	5,172,000	12,656,000	11,535,000	11,881,000
023 Transport	16,233,670.47	12,433,000	12,433,000	17,179,000	16,693,000	17,194,000
024 Utilities	29,974,004.51	35,646,000	35,646,000	39,699,000	35,890,000	36,966,000
025 Maintenance Expenses	101,998,495.00	100,627,000	100,627,000	100,559,000	104,064,000	107,187,000
026 Property Rental and Related Charges	1,107,430.68	1,980,000	1,980,000	2,000,000	2,060,000	2,122,000
027 Other Services and Expenses	54,983,125.76	55,038,000	55,038,000	58,926,000	58,695,000	60,455,000
030 Goods and Other Services Total	274,724,807.47	261,944,000	269,944,000	288,918,000	287,573,000	296,199,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	141,291.36	149,000	149,000	149,000	149,000	153,000
043 Government Organization	416,162,000.00	408,640,000	418,640,000	398,154,000	409,799,000	413,111,000
080 Subsidies and other current transfers Total	416,303,291.36	408,789,000	418,789,000	398,303,000	409,948,000	413,264,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	1,187,296.55	2,620,000	2,620,000	3,740,000	2,030,000	2,091,000
102 Vehicles	14,282,106.07	0	0	0	0	0
103 Operational Equipment, Machinery and Plants	133,736.45	200,000	200,000	208,000	216,000	222,000
110 Acquisition of capital assets Total	15,603,139.07	2,820,000	2,820,000	3,948,000	2,246,000	2,313,000
300 Operational Budget Total	872,246,502.83	858,721,000	883,721,000	883,895,000	898,275,000	916,241,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	0.00	10,000,000	10,000,000	0	5,000,000	0
113 Operational Equipment, Machinery and plants	5,000,000.00	8,000,000	8,000,000	18,400,000	20,000,000	0
115 Feasibility Studies, Design and Supervision	11,290,999.31	24,000,000	24,000,000	50,810,000	63,914,000	62,263,000
117 Construction, Renovation and Improvement	63,608,969.88	66,100,000	66,100,000	175,790,000	251,086,000	200,000,000
120 Acquisition of capital assets Total	79,899,969.19	108,100,000	108,100,000	245,000,000	340,000,000	262,263,000
200 Development Budget Total	79,899,969.19	108,100,000	108,100,000	245,000,000	340,000,000	262,263,000
GRAND TOTAL	952,146,472.02	966,821,000	991,821,000	1,128,895,000	1,238,275,000	1,178,504,000

OPERATING AGENCY: Office of the Prime Minister
ACCOUNTING OFFICER: The Executive Director
VOTE: 02 PRIME MINISTER
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	158,128,550.77	188,251,000	188,251,000	193,899,000	199,715,000	205,706,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	18,319,811.54	22,486,000	22,486,000	23,161,000	23,856,000	24,572,000
003 Other Conditions of Service	1,085,584.07	3,279,000	3,279,000	1,890,000	1,944,000	2,002,000
004 Improvement of Remuneration Structure	0.00	14,163,000	14,163,000	14,588,000	15,026,000	15,477,000
005 Employers Contribution to the Social Security	352,643.69	440,000	440,000	451,000	466,000	479,000
010 Personnel Expenditure Total	177,886,590.07	228,619,000	228,619,000	233,989,000	241,007,000	248,236,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	13,594,059.55	6,817,000	6,817,000	7,021,000	7,231,000	7,334,000
022 Materials and Supplies	1,589,711.00	2,050,000	2,050,000	2,112,000	2,275,000	2,344,000
023 Transport	1,255,744.25	4,500,000	4,500,000	4,635,000	4,774,000	4,917,000
024 Utilities	24,823,383.27	30,000,000	30,000,000	30,618,000	32,827,000	31,815,000
025 Maintenance Expenses	27,165,498.52	50,920,000	50,920,000	51,518,000	59,802,000	59,396,000
026 Property Rental and Related Charges	2,902,478.01	3,000,000	3,000,000	3,090,000	3,183,000	3,278,000
027 Other Services and Expenses	9,431,159.47	7,684,000	7,684,000	7,845,000	8,024,000	8,276,000
030 Goods and Other Services Total	80,762,034.07	104,971,000	104,971,000	106,839,000	118,116,000	117,360,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	243,817.76	717,000	717,000	738,000	772,000	796,000
043 Government Organization	816,688,330.90	727,300,000	1,565,189,000	627,300,000	544,925,000	558,454,000
080 Subsidies and other current transfers Total	816,932,148.66	728,017,000	1,565,906,000	628,038,000	545,697,000	559,250,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	2,129,123.01	1,500,000	1,500,000	1,500,000	3,500,000	1,640,000
110 Acquisition of capital assets Total	2,129,123.01	1,500,000	1,500,000	1,500,000	3,500,000	1,640,000
300 Operational Budget Total	1,077,709,895.81	1,063,107,000	1,900,996,000	970,366,000	908,320,000	926,486,000
200 Development						
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	956,615.74	0	500,000	0	0	0
117 Construction, Renovation and Improvement	401,122.89	41,174,000	40,674,000	62,374,000	29,949,000	0
120 Acquisition of capital assets Total	1,357,738.63	41,174,000	41,174,000	62,374,000	29,949,000	0
200 Development Budget Total	1,357,738.63	41,174,000	41,174,000	62,374,000	29,949,000	0
GRAND TOTAL	1,079,067,634.44	1,104,281,000	1,942,170,000	1,032,740,000	938,269,000	926,486,000

OPERATING AGENCY: National Assembly
ACCOUNTING OFFICER: Secretary to Parliament
VOTE: 03 NATIONAL ASSEMBLY
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	79,482,979.27	94,440,000	94,440,000	95,514,000	98,008,000	100,948,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	11,341,457.23	12,936,000	12,936,000	13,296,000	13,687,000	14,098,000
003 Other Conditions of Service	6,936,028.82	7,603,000	7,603,000	7,830,000	7,745,000	7,977,000
004 Improvement of Remuneration Structure	0.00	7,212,000	7,212,000	7,429,000	7,651,000	7,429,000
005 Employers Contribution to the Social Security	148,436.88	182,000	182,000	184,000	178,000	183,000
010 Personnel Expenditure Total	97,908,902.20	122,373,000	122,373,000	124,253,000	127,269,000	130,635,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	23,823,046.04	23,961,000	23,961,000	25,496,000	25,743,000	26,016,000
022 Materials and Supplies	1,060,359.85	1,151,000	1,151,000	978,000	1,505,000	1,550,000
023 Transport	4,557,948.80	6,292,000	6,292,000	4,918,000	17,112,000	16,626,000
024 Utilities	5,973,579.36	8,308,000	8,308,000	8,557,000	8,814,000	9,079,000
025 Maintenance Expenses	3,253,890.31	2,847,000	2,847,000	3,970,000	3,776,000	3,889,000
027 Other Services and Expenses	6,153,902.79	8,192,000	8,192,000	6,891,000	7,542,000	7,769,000
030 Goods and Other Services Total	44,822,727.15	50,751,000	50,751,000	50,810,000	64,492,000	64,929,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,753,005.60	3,126,000	3,126,000	3,220,000	3,316,000	3,415,000
080 Subsidies and other current transfers Total	2,753,005.60	3,126,000	3,126,000	3,220,000	3,316,000	3,415,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	789,659.49	1,300,000	1,300,000	1,300,000	0	0
102 Vehicles	2,879,734.56	8,500,000	8,500,000	10,600,000	0	0
110 Acquisition of capital assets Total	3,669,394.05	9,800,000	9,800,000	11,900,000	0	0
300 Operational Budget Total	149,154,029.00	186,050,000	186,050,000	190,183,000	195,077,000	198,979,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	0.00	10,000,000	10,000,000	10,000,000	0	0
120 Acquisition of capital assets Total	0.00	10,000,000	10,000,000	10,000,000	0	0
200 Development Budget Total	0.00	10,000,000	10,000,000	10,000,000	0	0
GRAND TOTAL	149,154,029.00	196,050,000	196,050,000	200,183,000	195,077,000	198,979,000

OPERATING AGENCY: Office of the President
ACCOUNTING OFFICER: Deputy Auditor General
VOTE: 04 AUDITOR GENERAL
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	81,426,859.03	87,198,000	89,013,000	91,384,000	93,544,000	95,160,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	9,656,535.71	10,075,000	10,265,000	10,727,000	10,901,000	10,889,000
003 Other Conditions of Service	471,923.12	2,000	132,000	2,000	2,000	2,000
004 Improvement of Remuneration Structure	0.00	2,866,000	0	0	0	0
005 Employers Contribution to the Social Security	203,764.28	218,000	218,000	222,000	223,000	231,000
010 Personnel Expenditure Total	91,759,082.14	100,359,000	99,628,000	102,335,000	104,670,000	106,282,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	4,340,419.63	6,100,000	6,100,000	6,720,000	6,330,000	6,340,000
022 Materials and Supplies	1,111,666.86	1,002,000	1,002,000	1,002,000	1,216,000	1,002,000
023 Transport	1,378,135.14	980,000	1,211,000	980,000	1,200,000	1,100,000
024 Utilities	5,041,300.00	5,365,000	5,365,000	5,467,000	5,667,000	5,469,000
025 Maintenance Expenses	3,741,748.39	3,230,000	3,230,000	3,230,000	3,400,000	3,330,000
027 Other Services and Expenses	9,130,780.09	6,406,000	6,906,000	6,216,000	8,008,000	8,164,000
030 Goods and Other Services Total	24,744,050.11	23,083,000	23,814,000	23,615,000	25,821,000	25,405,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	214,536.31	320,000	320,000	320,000	300,000	320,000
080 Subsidies and other current transfers Total	214,536.31	320,000	320,000	320,000	300,000	320,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	1,744,860.78	1,000,000	1,000,000	1,000,000	0	1,400,000
102 Vehicles	0.00	0	0	0	0	0
110 Acquisition of capital assets Total	1,744,860.78	1,000,000	1,000,000	1,000,000	0	1,400,000
300 Operational Budget Total	118,462,529.34	124,762,000	124,762,000	127,270,000	130,791,000	133,407,000
GRAND TOTAL	118,462,529.34	124,762,000	124,762,000	127,270,000	130,791,000	133,407,000

OPERATING AGENCY: Ministry of International Relations & Cooperation
ACCOUNTING OFFICER: The Executive Director
VOTE: 07 INTERNATIONAL RELATIONS AND COOPERATION
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	145,253,643.39	147,048,000	147,048,000	169,222,000	174,298,000	179,528,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	16,263,099.97	17,192,000	17,192,000	25,667,000	26,437,000	27,229,000
003 Other Conditions of Service	1,978,514.13	4,577,000	4,577,000	0	0	0
004 Improvement of Remuneration Structure	897,757.50	0	0	0	0	0
005 Employers Contribution to the Social Security	305,021.16	301,000	301,000	338,000	348,000	359,000
010 Personnel Expenditure Total	164,698,036.15	169,118,000	169,118,000	195,227,000	201,083,000	207,116,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	39,576,421.41	28,662,000	28,662,000	38,318,000	46,223,000	45,413,000
022 Materials and Supplies	6,078,728.25	4,500,000	4,500,000	6,254,000	6,991,000	6,189,000
023 Transport	9,037,602.41	12,782,000	12,782,000	12,885,000	13,272,000	13,669,000
024 Utilities	25,073,940.41	23,301,000	23,301,000	25,779,000	26,556,000	27,343,000
025 Maintenance Expenses	6,245,920.69	3,951,000	3,951,000	5,570,000	7,751,000	5,938,000
026 Property Rental and Related Charges	107,726,720.96	111,400,000	111,400,000	113,672,000	114,668,000	116,808,000
027 Other Services and Expenses	485,939,323.94	406,507,000	498,307,000	406,492,000	399,429,000	408,245,000
030 Goods and Other Services Total	679,678,658.07	591,103,000	682,903,000	608,970,000	614,890,000	623,605,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	96,194,268.56	122,000,000	122,000,000	100,964,000	101,554,000	105,000,000
043 Government Organization	11,706,532.70	10,277,000	10,277,000	10,586,000	10,903,000	11,230,000
080 Subsidies and other current transfers Total	107,900,801.26	132,277,000	132,277,000	111,550,000	112,457,000	116,230,000
110 Acquisition of capital assets						
102 Vehicles	9,943,502.51	2,397,000	2,397,000	1,435,000	4,811,000	4,955,000
110 Acquisition of capital assets Total	9,943,502.51	2,397,000	2,397,000	1,435,000	4,811,000	4,955,000
300 Operational Budget Total	962,220,997.99	894,895,000	986,695,000	917,182,000	933,241,000	951,906,000
200 Development						
040 Goods and Other Services						
031 Travel and Subsistence Expenses	1,215,601.80	2,000,000	2,000,000	19,000,000	6,000,000	6,180,000
040 Goods and Other Services Total	1,215,601.80	2,000,000	2,000,000	19,000,000	6,000,000	6,180,000
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	467,535.26	10,000,000	10,000,000	20,000,000	13,000,000	10,000,000
117 Construction, Renovation and Improvement	16,236,827.17	40,000,000	40,000,000	110,818,000	181,000,000	163,730,000
120 Acquisition of capital assets Total	16,704,362.43	50,000,000	50,000,000	130,818,000	194,000,000	173,730,000
150 Capital Transfers						
134 Abroad	15,704,767.68	18,000,000	18,000,000	100,000,000	100,000,000	135,090,000
150 Capital Transfers Total	15,704,767.68	18,000,000	18,000,000	100,000,000	100,000,000	135,090,000
200 Development Budget Total	33,624,731.91	70,000,000	70,000,000	249,818,000	300,000,000	315,000,000
GRAND TOTAL	995,845,729.90	964,895,000	1,056,695,000	1,167,000,000	1,233,241,000	1,266,906,000

OPERATING AGENCY: Ministry of Defence and Veterans Affairs
ACCOUNTING OFFICER: The Executive Director
VOTE: 08 DEFENCE
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	3,595,428,365.96	3,681,207,000	3,681,207,000	3,791,643,000	3,905,394,000	3,983,501,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	443,398,600.88	443,004,000	443,004,000	456,295,000	469,984,000	479,384,000
003 Other Conditions of Service	152,546,329.66	170,921,000	170,921,000	176,045,000	181,329,000	184,976,000
005 Employers Contribution to the Social Security	16,926,509.55	16,600,000	16,600,000	17,101,000	17,610,000	17,964,000
010 Personnel Expenditure Total	4,208,299,806.05	4,311,732,000	4,311,732,000	4,441,084,000	4,574,317,000	4,665,825,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	19,636,113.98	26,181,000	26,181,000	25,190,000	25,684,000	26,199,000
022 Materials and Supplies	505,914,828.10	740,400,000	740,400,000	713,808,000	691,647,000	704,456,000
023 Transport	183,764,595.56	236,127,000	236,127,000	234,051,000	233,182,000	238,845,000
024 Utilities	176,069,326.32	169,003,000	309,003,000	315,212,000	322,899,000	329,357,000
025 Maintenance Expenses	101,483,471.11	125,830,000	125,830,000	122,499,000	166,561,000	169,892,000
026 Property Rental and Related Charges	11,985,792.68	18,193,000	18,193,000	18,417,000	18,697,000	19,071,000
027 Other Services and Expenses	93,042,916.93	100,361,000	100,361,000	101,689,000	103,665,000	105,739,000
030 Goods and Other Services Total	1,091,897,044.68	1,416,095,000	1,556,095,000	1,530,866,000	1,562,335,000	1,593,559,000
080 Subsidies and other current transfers						
043 Government Organization	30,727,160.70	50,000,000	50,000,000	67,249,000	70,029,000	71,430,000
080 Subsidies and other current transfers Total	30,727,160.70	50,000,000	50,000,000	67,249,000	70,029,000	71,430,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	9,455,185.44	20,959,000	20,959,000	21,414,000	21,844,000	22,281,000
102 Vehicles	31,474,306.95	42,403,000	42,403,000	42,255,000	42,839,000	43,696,000
103 Operational Equipment, Machinery and Plants	666,762,192.38	502,708,000	502,708,000	512,030,000	512,795,000	523,051,000
110 Acquisition of capital assets Total	707,691,684.77	566,070,000	566,070,000	575,699,000	577,478,000	589,028,000
300 Operational Budget Total	6,038,615,696.20	6,343,897,000	6,483,897,000	6,614,898,000	6,784,159,000	6,919,842,000
200 Development						
120 Acquisition of capital assets						
113 Operational Equipment, Machinery and plants	95,685,577.72	150,000,000	150,000,000	222,421,000	259,917,000	272,913,000
117 Construction, Renovation and Improvement	192,736,639.98	250,000,000	250,000,000	418,579,000	535,083,000	561,837,000
120 Acquisition of capital assets Total	288,422,217.70	400,000,000	400,000,000	641,000,000	795,000,000	834,750,000
200 Development Budget Total	288,422,217.70	400,000,000	400,000,000	641,000,000	795,000,000	834,750,000
GRAND TOTAL	6,327,037,913.90	6,743,897,000	6,883,897,000	7,255,898,000	7,579,159,000	7,754,592,000

OPERATING AGENCY: Ministry of Finance and Public Enterprises
ACCOUNTING OFFICER: The Executive Director
VOTE: 09 FINANCE & PUBLIC ENTERPRISES
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	257,613,381.39	238,358,000	238,358,000	245,453,000	260,741,000	268,506,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	21,705,370.40	28,523,000	28,523,000	29,369,000	30,240,000	31,138,000
003 Other Conditions of Service	60,029,687.91	62,151,000	62,151,000	64,018,000	65,935,000	67,868,000
004 Improvement of Remuneration Structure	423,734,000.00	0	0	0	0	0
005 Employers Contribution to the Social Security	465,390.10	624,000	624,000	642,000	658,000	677,000
010 Personnel Expenditure Total	763,547,829.80	329,656,000	329,656,000	339,482,000	357,574,000	368,189,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	6,397,190.65	10,468,000	10,468,000	10,515,000	11,024,000	10,855,000
022 Materials and Supplies	2,758,231.55	4,448,000	4,448,000	4,581,000	4,718,000	4,860,000
023 Transport	4,137,479.60	3,710,000	3,710,000	3,800,000	3,900,000	4,017,000
024 Utilities	13,525,077.39	24,363,000	24,363,000	25,094,000	25,846,000	26,621,000
025 Maintenance Expenses	55,074,689.57	17,000,000	17,000,000	13,302,000	13,701,000	14,112,000
026 Property Rental and Related Charges	1,256,452.15	2,776,000	2,776,000	3,183,000	3,278,000	3,376,000
027 Other Services and Expenses	39,230,065.90	86,508,000	86,508,000	113,947,000	87,544,000	90,167,000
030 Goods and Other Services Total	122,379,186.81	149,273,000	149,273,000	174,422,000	150,011,000	154,008,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	74,562,035.08	274,833,000	274,833,000	84,631,000	1,385,430,000	1,294,625,000
043 Government Organization	4,967,392,596.05	4,550,976,000	5,237,976,000	5,001,179,000	4,843,511,000	4,988,831,000
045 Public and departmental enterprises and private industries	743,531,333.33	2,388,172,000	2,388,172,000	543,037,000	503,460,000	514,217,000
080 Subsidies and other current transfers Total	5,785,485,964.46	7,213,981,000	7,900,981,000	5,628,847,000	6,732,401,000	6,797,673,000
090 Interest and Borrowing Related Charges						
081 Domestic Interest Payments	9,332,051,938.96	10,328,427,000	10,328,427,000	10,922,761,000	11,280,951,000	11,619,380,000
082 Foreign Interest Payments	2,479,236,651.70	2,505,437,000	2,505,437,000	2,389,207,000	2,690,000,000	2,770,700,000
083 Borrowing Related Charges	20,560,357.87	0	0	0	0	0
090 Interest and Borrowing Related Charges	11,831,848,948.53	12,833,864,000	12,833,864,000	13,311,968,000	13,970,951,000	14,390,080,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	1,341,878.63	5,161,000	5,161,000	3,255,000	3,353,000	3,454,000
102 Vehicles	962,030.91	3,500,000	3,500,000	3,300,000	3,100,000	3,193,000
110 Acquisition of capital assets Total	2,303,909.54	8,661,000	8,661,000	6,555,000	6,453,000	6,647,000
210 Amortization						
202 Foreign Debt(Repayment of Principal)	924,686.70	0	0	0	0	0
210 Amortization Total	924,686.70	0	0	0	0	0
220 Statutory						
212 Guarantees	652,583,868.84	0	0	0	0	0
220 Statutory Total	652,583,868.84	0	0	0	0	0
300 Operational Budget Total	19,159,074,394.68	20,535,435,000	21,222,435,000	19,461,274,000	21,217,390,000	21,716,597,000
200 Development						
120 Acquisition of capital assets						
114 Purchases of Buildings	0.00	68,265,000	68,265,000	0	0	0
120 Acquisition of capital assets Total	0.00	68,265,000	68,265,000	0	0	0
150 Capital Transfers						

OPERATING AGENCY: Ministry of Finance and Public Enterprises
ACCOUNTING OFFICER: The Executive Director
VOTE: 09 FINANCE & PUBLIC ENTERPRISES
SUMMARY



Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28
133 public and departmental enterprise and Private industry	2,000,000.00	357,485,000	357,485,000	331,546,000	104,516,000	107,651,000
150 Capital Transfers Total	2,000,000.00	357,485,000	357,485,000	331,546,000	104,516,000	107,651,000
200 Development Budget Total	2,000,000.00	425,750,000	425,750,000	331,546,000	104,516,000	107,651,000
GRAND TOTAL	19,161,074,394.68	20,961,185,000	21,648,185,000	19,792,820,000	21,321,906,000	21,824,248,000

OPERATING AGENCY: Ministry of Education, Arts and Culture
ACCOUNTING OFFICER: The Executive Director
VOTE: 10 EDUCATION, ARTS AND CULTURE
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	11,340,138,330.03	12,227,899,000	12,227,899,000	12,234,135,000	12,545,276,000	12,737,043,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	1,370,954,729.98	1,680,472,000	1,680,472,000	1,694,551,000	1,745,387,000	1,797,749,000
003 Other Conditions of Service	333,336,492.79	480,001,000	480,001,000	489,885,000	504,582,000	519,719,000
005 Employers Contribution to the Social Security	35,615,002.01	42,123,000	42,123,000	42,127,000	43,390,000	44,692,000
010 Personnel Expenditure Total	13,080,044,554.81	14,430,495,000	14,430,495,000	14,460,698,000	14,838,635,000	15,099,203,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	7,578,251.19	5,600,000	5,600,000	7,305,000	7,525,000	7,749,000
022 Materials and Supplies	46,230,670.69	52,210,000	52,210,000	54,812,000	56,456,000	58,149,000
023 Transport	10,042,857.66	11,360,000	11,360,000	11,760,000	12,113,000	12,476,000
024 Utilities	27,472,839.30	27,838,000	27,838,000	31,151,000	32,086,000	33,049,000
025 Maintenance Expenses	17,167,653.61	20,000,000	20,000,000	22,101,000	22,764,000	23,447,000
026 Property Rental and Related Charges	1,637,871.80	1,800,000	1,800,000	3,000,000	3,090,000	3,183,000
027 Other Services and Expenses	69,781,813.83	135,635,000	135,635,000	114,416,000	117,848,000	121,383,000
030 Goods and Other Services Total	179,911,958.08	254,443,000	254,443,000	244,545,000	251,882,000	259,436,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,752,028.57	3,432,000	3,432,000	4,786,000	4,929,000	5,076,000
042 Membership Fees and Subscription: Domestic	2,000.00	2,000	2,000	32,000	33,000	34,000
043 Government Organization	2,513,200,713.12	2,614,120,000	2,801,957,000	3,081,540,000	3,173,984,000	3,269,204,000
044 Individuals & Non- Profit Organizations	10,748,000.00	10,792,000	10,792,000	16,932,000	17,440,000	17,963,000
045 Public and departmental enterprises and private industries	54,796,345.46	62,206,000	62,206,000	64,000,000	65,920,000	67,898,000
080 Subsidies and other current transfers Total	2,581,499,087.15	2,690,552,000	2,878,389,000	3,167,290,000	3,262,306,000	3,360,175,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	12,897,799.08	35,650,000	35,650,000	102,013,000	105,073,000	108,225,000
102 Vehicles	0.00	0	0	1,500,000	1,545,000	1,591,000
110 Acquisition of capital assets Total	12,897,799.08	35,650,000	35,650,000	103,513,000	106,618,000	109,816,000
300 Operational Budget Total	15,854,353,399.12	17,411,140,000	17,598,977,000	17,976,046,000	18,459,441,000	18,828,630,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	14,983,630.46	0	0	0	0	0
115 Feasibility Studies, Design and Supervision	30,438,402.42	100,100,000	100,100,000	88,275,000	88,350,000	91,125,000
117 Construction, Renovation and Improvement	308,095,039.40	453,900,000	453,900,000	500,225,000	500,650,000	516,375,000
120 Acquisition of capital assets Total	353,517,072.28	554,000,000	554,000,000	588,500,000	589,000,000	607,500,000
150 Capital Transfers						
131 Government Organizations	430,548,894.89	416,000,000	416,000,000	263,000,000	265,000,000	285,000,000
150 Capital Transfers Total	430,548,894.89	416,000,000	416,000,000	263,000,000	265,000,000	285,000,000
200 Development Budget Total	784,065,967.17	970,000,000	970,000,000	851,500,000	854,000,000	892,500,000
GRAND TOTAL	16,638,419,366.29	18,381,140,000	18,568,977,000	18,827,546,000	19,313,441,000	19,721,130,000

OPERATING AGENCY: National Council
ACCOUNTING OFFICER: Secretary, National Council
VOTE: 11 NATIONAL COUNCIL
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	59,990,929.43	64,661,000	64,661,000	66,598,000	68,595,000	69,971,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	7,931,144.58	8,496,000	8,496,000	8,751,000	9,013,000	9,192,000
003 Other Conditions of Service	1,107,430.44	2,030,000	2,030,000	2,091,000	2,153,000	2,195,000
004 Improvement of Remuneration Structure	0.00	4,911,000	4,911,000	5,060,000	5,211,000	5,315,000
005 Employers Contribution to the Social Security	107,504.31	120,000	120,000	124,000	128,000	130,000
010 Personnel Expenditure Total	69,137,008.76	80,218,000	80,218,000	82,624,000	85,100,000	86,803,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	26,956,481.88	26,031,000	26,031,000	23,872,000	24,590,000	25,083,000
022 Materials and Supplies	488,578.16	2,048,000	2,048,000	1,817,000	755,000	770,000
023 Transport	4,255,300.00	2,200,000	2,200,000	2,266,000	2,334,000	2,381,000
024 Utilities	5,581,938.82	5,500,000	5,500,000	5,665,000	5,835,000	5,951,000
025 Maintenance Expenses	396,171.21	2,000,000	2,000,000	2,060,000	2,122,000	2,164,000
027 Other Services and Expenses	4,326,592.46	5,650,000	5,650,000	5,820,000	5,995,000	6,114,000
030 Goods and Other Services Total	42,005,062.53	43,429,000	43,429,000	41,500,000	41,631,000	42,463,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	24,264.59	35,000	35,000	38,000	40,000	41,000
042 Membership Fees and Subscription: Domestic	15,242.14	20,000	20,000	22,000	23,000	23,000
080 Subsidies and other current transfers Total	39,506.73	55,000	55,000	60,000	63,000	64,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	2,254,374.57	2,960,000	2,960,000	2,436,000	2,960,000	3,019,000
110 Acquisition of capital assets Total	2,254,374.57	2,960,000	2,960,000	2,436,000	2,960,000	3,019,000
300 Operational Budget Total	113,435,952.59	126,662,000	126,662,000	126,620,000	129,754,000	132,349,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	0.00	10,000,000	10,000,000	4,000,000	7,000,000	0
040 Goods and Other Services Total	0.00	10,000,000	10,000,000	4,000,000	7,000,000	0
200 Development Budget Total	0.00	10,000,000	10,000,000	4,000,000	7,000,000	0
GRAND TOTAL	113,435,952.59	136,662,000	136,662,000	130,620,000	136,754,000	132,349,000

OPERATING AGENCY: Ministry of Health and Social Services
ACCOUNTING OFFICER: The Executive Director
VOTE: 13 HEALTH AND SOCIAL SERVICES
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	4,528,321,623.63	4,639,110,000	4,639,110,000	4,977,501,000	5,123,597,000	5,277,308,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	413,688,117.25	425,450,000	425,450,000	483,626,000	498,135,000	513,081,000
003 Other Conditions of Service	107,912,972.56	107,160,000	107,160,000	97,266,000	100,183,000	103,190,000
004 Improvement of Remuneration Structure	0.00	319,919,000	319,919,000	0	0	0
005 Employers Contribution to the Social Security	13,616,154.29	14,131,000	14,131,000	14,829,000	15,273,000	15,733,000
010 Personnel Expenditure Total	5,063,538,867.73	5,505,770,000	5,505,770,000	5,573,222,000	5,737,188,000	5,909,312,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	48,134,007.53	45,343,000	45,343,000	61,588,000	63,433,000	65,338,000
022 Materials and Supplies	1,886,522,616.70	2,208,121,000	2,508,121,000	2,535,670,000	2,565,061,000	2,546,480,000
023 Transport	183,176,107.56	201,662,000	221,662,000	177,229,000	182,545,000	188,026,000
024 Utilities	421,609,726.78	413,973,000	413,973,000	396,952,000	408,863,000	421,127,000
025 Maintenance Expenses	67,445,226.58	79,289,000	79,289,000	81,110,000	83,543,000	86,051,000
026 Property Rental and Related Charges	20,402,066.62	21,859,000	21,859,000	24,351,000	25,082,000	25,835,000
027 Other Services and Expenses	1,449,276,035.24	1,404,091,000	1,534,091,000	1,511,202,000	1,523,189,000	1,551,775,000
030 Goods and Other Services Total	4,076,565,787.01	4,374,338,000	4,824,338,000	4,788,102,000	4,851,716,000	4,884,632,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	14,815,799.10	13,971,000	13,971,000	14,711,000	15,153,000	15,607,000
044 Individuals & Non- Profit Organizations	360,239,415.60	355,513,000	355,513,000	356,828,000	367,533,000	378,559,000
080 Subsidies and other current transfers Total	375,055,214.70	369,484,000	369,484,000	371,539,000	382,686,000	394,166,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	6,993,365.41	4,013,000	4,013,000	26,794,000	27,161,000	27,950,000
102 Vehicles	18,450,219.84	30,000,000	30,000,000	22,551,000	23,228,000	23,925,000
103 Operational Equipment, Machinery and Plants	213,471,278.02	150,412,000	150,412,000	244,164,000	243,399,000	250,701,000
110 Acquisition of capital assets Total	238,914,863.27	184,425,000	184,425,000	293,509,000	293,788,000	302,576,000
300 Operational Budget Total	9,754,074,732.71	10,434,017,000	10,884,017,000	11,026,372,000	11,265,378,000	11,490,686,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	28,311,923.16	43,440,000	43,440,000	34,440,000	128,401,000	113,561,000
115 Feasibility Studies, Design and Supervision	26,784,563.76	59,750,000	59,750,000	124,950,000	171,870,000	174,150,000
117 Construction, Renovation and Improvement	124,240,655.45	353,810,000	353,810,000	774,610,000	649,729,000	642,289,000
120 Acquisition of capital assets Total	179,337,142.37	457,000,000	457,000,000	934,000,000	950,000,000	930,000,000
200 Development Budget Total	179,337,142.37	457,000,000	457,000,000	934,000,000	950,000,000	930,000,000
GRAND TOTAL	9,933,411,875.08	10,891,017,000	11,341,017,000	11,960,372,000	12,215,378,000	12,420,686,000

OPERATING AGENCY: Ministry of Labour, Industrial Relations and Empowerment
ACCOUNTING OFFICER: The Executive Director
VOTE: 14 LABOUR, INDUSTRIAL RELATIONS AND EMPLOYMENT CREATION
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	99,286,263.25	117,798,000	119,653,000	121,910,000	135,228,000	140,129,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	11,610,033.13	14,421,000	14,421,000	14,865,000	16,305,000	16,956,000
003 Other Conditions of Service	2,224,344.40	1,175,000	1,175,000	838,000	1,214,000	1,266,000
004 Improvement of Remuneration Structure	0.00	8,960,000	0	0	0	0
005 Employers Contribution to the Social Security	291,261.99	353,000	353,000	392,000	557,000	578,000
010 Personnel Expenditure Total	113,411,902.77	142,707,000	135,602,000	138,005,000	153,304,000	158,929,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	8,664,651.97	7,275,000	9,055,000	7,202,000	12,800,000	13,312,000
022 Materials and Supplies	1,994,384.83	2,535,000	2,855,000	2,761,000	5,180,000	5,387,000
023 Transport	9,616,530.43	8,327,000	10,127,000	8,724,000	10,000,000	10,400,000
024 Utilities	12,441,336.18	15,300,000	15,300,000	17,249,000	18,000,000	18,720,000
025 Maintenance Expenses	3,877,922.96	1,718,000	2,243,000	2,738,000	13,152,000	13,678,000
026 Property Rental and Related Charges	1,682,409.08	1,700,000	1,700,000	1,800,000	2,300,000	2,392,000
027 Other Services and Expenses	16,954,117.54	17,209,000	18,389,000	21,404,000	29,540,000	30,722,000
030 Goods and Other Services Total	55,231,352.99	54,064,000	59,669,000	61,878,000	90,972,000	94,611,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	1,378,033.76	1,180,000	1,180,000	1,280,000	1,600,000	1,664,000
043 Government Organization	12,134,593.69	7,000,000	4,900,000	5,000,000	7,200,000	7,488,000
044 Individuals & Non- Profit Organizations	1,800,402.40	10,381,000	6,381,000	6,481,000	10,681,000	11,108,000
080 Subsidies and other current transfers Total	15,313,029.85	18,561,000	12,461,000	12,761,000	19,481,000	20,260,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	2,002,790.43	1,050,000	1,650,000	1,290,000	3,600,000	1,304,000
102 Vehicles	0.00	0	7,000,000	7,000,000	20,000,000	18,000,000
110 Acquisition of capital assets Total	2,002,790.43	1,050,000	8,650,000	8,290,000	23,600,000	19,304,000
300 Operational Budget Total	185,959,076.04	216,382,000	216,382,000	220,934,000	287,357,000	293,104,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	1,187,864.84	6,000,000	2,300,000	9,500,000	9,500,000	9,500,000
120 Acquisition of capital assets Total	1,187,864.84	6,000,000	2,300,000	9,500,000	9,500,000	9,500,000
200 Development Budget Total	1,187,864.84	6,000,000	2,300,000	9,500,000	9,500,000	9,500,000
GRAND TOTAL	187,146,940.88	222,382,000	218,682,000	230,434,000	296,857,000	302,604,000

OPERATING AGENCY: Ministry of Mines and Energy
ACCOUNTING OFFICER: The Executive Director
VOTE: 15 MINES AND ENERGY
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	102,976,474.05	130,350,000	130,350,000	133,791,000	136,890,000	167,831,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	11,899,987.33	16,225,000	16,225,000	16,634,000	18,333,000	21,592,000
003 Other Conditions of Service	1,348,843.80	2,128,000	2,128,000	2,512,000	2,558,000	2,999,000
004 Improvement of Remuneration Structure	0.00	14,077,000	14,077,000	0	0	0
005 Employers Contribution to the Social Security	246,669.04	329,000	329,000	339,000	361,000	405,000
010 Personnel Expenditure Total	116,471,974.22	163,109,000	163,109,000	153,276,000	158,142,000	192,827,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	4,324,328.05	3,695,000	3,695,000	5,581,000	6,246,000	7,210,000
022 Materials and Supplies	1,039,016.84	1,200,000	1,200,000	1,300,000	1,410,000	3,280,000
023 Transport	4,916,564.39	3,300,000	3,300,000	4,511,000	5,816,000	5,865,000
024 Utilities	9,960,301.00	10,500,000	10,500,000	11,000,000	11,500,000	13,400,000
025 Maintenance Expenses	2,525,448.11	3,670,000	3,670,000	5,344,000	7,690,000	10,030,000
027 Other Services and Expenses	3,824,830.50	7,098,000	7,098,000	6,517,000	8,663,000	11,479,000
030 Goods and Other Services Total	26,590,488.89	29,463,000	29,463,000	34,253,000	41,325,000	51,264,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	5,819,062.46	9,864,000	9,864,000	20,315,000	13,714,000	13,888,000
042 Membership Fees and Subscription: Domestic	450.00	1,000	1,000	1,000	1,000	1,000
045 Public and departmental enterprises and private industries	0.00	0	40,000,000	40,000,000	40,000,000	0
080 Subsidies and other current transfers Total	5,819,512.46	9,865,000	49,865,000	60,316,000	53,715,000	13,889,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	403,416.55	0	0	0	0	0
102 Vehicles	2,000,000.00	0	0	0	0	0
110 Acquisition of capital assets Total	2,403,416.55	0	0	0	0	0
130 Capital Transfers						
124 Abroad	2,799,999.93	3,000,000	3,000,000	3,200,000	3,661,000	4,000,000
130 Capital Transfers Total	2,799,999.93	3,000,000	3,000,000	3,200,000	3,661,000	4,000,000
300 Operational Budget Total	154,085,392.05	205,437,000	245,437,000	251,045,000	256,843,000	261,980,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	7,316,239.44	13,000,000	13,000,000	16,000,000	16,000,000	14,000,000
037 Other services and expenses	28,992,675.69	18,700,000	18,700,000	28,500,000	34,000,000	29,900,000
040 Goods and Other Services Total	36,308,915.13	31,700,000	31,700,000	44,500,000	50,000,000	43,900,000
120 Acquisition of capital assets						
112 Vehicle	300,000.00	0	0	0	0	1,000,000
113 Operational Equipment, Machinery and plants	530,220.95	0	0	0	0	8,675,000
115 Feasibility Studies, Design and Supervision	525,294.85	3,000,000	3,000,000	3,000,000	5,000,000	55,400,000
117 Construction, Renovation and Improvement	23,043,719.06	137,800,000	137,800,000	262,000,000	284,500,000	200,200,000
120 Acquisition of capital assets Total	24,399,234.86	140,800,000	140,800,000	265,000,000	289,500,000	265,275,000
150 Capital Transfers						
131 Government Organizations	3,000,000.00	0	0	4,000,000	4,000,000	51,000,000
132 Individuals and nonprofit organizations	0.00	0	0	0	0	500,000
133 public and departmental enterprise and Private industry	0.00	4,000,000	4,000,000	0	0	0

OPERATING AGENCY: Ministry of Mines and Energy
ACCOUNTING OFFICER: The Executive Director
VOTE: 15 MINES AND ENERGY
SUMMARY



Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
150 Capital Transfers Total	3,000,000.00	4,000,000	4,000,000	4,000,000	4,000,000	51,500,000
200 Development Budget Total	63,708,149.99	176,500,000	176,500,000	313,500,000	343,500,000	360,675,000
GRAND TOTAL	217,793,542.04	381,937,000	421,937,000	564,545,000	600,343,000	622,655,000

OPERATING AGENCY: Ministry of Justice
ACCOUNTING OFFICER: The Executive Director
VOTE: 16 JUSTICE
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	285,613,136.39	309,363,000	309,363,000	317,038,000	326,550,000	336,347,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	33,733,779.38	35,713,000	35,713,000	37,588,000	38,716,000	39,838,000
003 Other Conditions of Service	5,575,233.09	4,340,000	4,340,000	7,150,000	7,162,000	7,315,000
004 Improvement of Remuneration Structure	0.00	3,396,000	3,396,000	0	0	0
005 Employers Contribution to the Social Security	592,056.65	675,000	675,000	648,000	666,000	687,000
010 Personnel Expenditure Total	325,514,205.51	353,487,000	353,487,000	362,424,000	373,094,000	384,187,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	15,696,599.13	18,369,000	18,369,000	18,360,000	18,961,000	20,251,000
022 Materials and Supplies	4,595,118.33	7,000,000	7,000,000	7,001,000	7,001,000	8,000,000
023 Transport	9,153,436.36	15,000,000	15,000,000	15,000,000	15,000,000	17,000,000
024 Utilities	23,885,941.00	21,300,000	21,300,000	21,169,000	20,512,000	22,000,000
025 Maintenance Expenses	28,254,166.31	17,000,000	17,000,000	18,772,000	17,000,000	20,000,000
026 Property Rental and Related Charges	7,736,768.76	8,400,000	8,400,000	8,400,000	8,400,000	9,500,000
027 Other Services and Expenses	146,507,524.17	157,227,000	162,227,000	164,538,000	170,562,000	159,227,000
030 Goods and Other Services Total	235,829,554.06	244,296,000	249,296,000	253,240,000	257,436,000	255,978,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,274,875.36	1,535,000	1,535,000	2,140,000	2,199,000	2,268,000
042 Membership Fees and Subscription: Domestic	991,105.34	1,000,000	1,000,000	1,000,000	1,030,000	1,061,000
080 Subsidies and other current transfers Total	3,265,980.70	2,535,000	2,535,000	3,140,000	3,229,000	3,329,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	118,518.40	0	0	0	0	0
102 Vehicles	2,245,632.42	0	0	0	0	0
103 Operational Equipment, Machinery and Plants	1,819,651.41	3,000,000	3,000,000	3,000,000	3,000,000	6,000,000
110 Acquisition of capital assets Total	4,183,802.23	3,000,000	3,000,000	3,000,000	3,000,000	6,000,000
300 Operational Budget Total	568,793,542.50	603,318,000	608,318,000	621,804,000	636,759,000	649,494,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	0.00	0	0	0	1,000,000	1,000,000
114 Purchases of Buildings	0.00	0	0	0	1,000,000	1,000,000
115 Feasibility Studies, Design and Supervision	1,856,428.82	5,100,000	5,100,000	16,700,000	5,700,000	4,000,000
116 Land and Intangible Assets	0.00	0	0	0	0	0
117 Construction, Renovation and Improvement	44,650,921.01	65,900,000	65,900,000	136,440,000	36,360,000	23,400,000
120 Acquisition of capital assets Total	46,507,349.83	71,000,000	71,000,000	153,140,000	44,060,000	29,400,000
200 Development Budget Total	46,507,349.83	71,000,000	71,000,000	153,140,000	44,060,000	29,400,000
GRAND TOTAL	615,300,892.33	674,318,000	679,318,000	774,944,000	680,819,000	678,894,000

OPERATING AGENCY: Ministry of Urban and Rural Development
ACCOUNTING OFFICER: The Executive Director
VOTE: 17 URBAN AND RURAL DEVELOPMENT
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	113,157,033.36	136,917,000	136,917,000	147,363,000	150,720,000	155,242,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	11,570,245.78	13,312,000	13,312,000	14,330,000	14,761,000	15,204,000
003 Other Conditions of Service	2,001,534.57	3,562,000	3,562,000	3,562,000	1,685,000	1,736,000
004 Improvement of Remuneration Structure	0.00	9,330,000	9,330,000	0	0	0
005 Employers Contribution to the Social Security	275,674.65	323,000	323,000	339,000	349,000	359,000
010 Personnel Expenditure Total	127,004,488.36	163,444,000	163,444,000	165,594,000	167,515,000	172,541,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	6,946,248.05	6,732,000	6,732,000	7,889,000	8,072,000	8,258,000
022 Materials and Supplies	3,017,686.47	6,469,000	6,469,000	6,598,000	6,730,000	6,865,000
023 Transport	16,448,443.98	7,737,000	7,737,000	7,892,000	8,050,000	8,211,000
024 Utilities	12,175,004.55	10,539,000	10,539,000	10,750,000	11,062,000	11,086,000
025 Maintenance Expenses	1,618,090.81	6,570,000	9,070,000	15,311,000	15,617,000	15,929,000
027 Other Services and Expenses	34,944,019.62	46,313,000	46,313,000	47,437,000	48,592,000	49,778,000
030 Goods and Other Services Total	75,149,493.48	84,360,000	86,860,000	95,877,000	98,123,000	100,127,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	280,890.60	4,240,000	4,240,000	4,385,000	4,483,000	4,583,000
043 Government Organization	1,065,912,244.14	1,102,068,000	1,102,068,000	1,059,012,000	1,083,757,000	1,103,503,000
044 Individuals & Non- Profit Organizations	15,571,548.24	20,300,000	20,300,000	20,753,000	21,065,000	21,689,000
080 Subsidies and other current transfers Total	1,081,764,682.98	1,126,608,000	1,126,608,000	1,084,150,000	1,109,305,000	1,129,775,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	3,440,415.93	5,439,000	5,439,000	13,386,000	3,454,000	3,523,000
102 Vehicles	0.00	8,000,000	8,000,000	10,160,000	10,363,000	10,570,000
110 Acquisition of capital assets Total	3,440,415.93	13,439,000	13,439,000	23,546,000	13,817,000	14,093,000
300 Operational Budget Total	1,287,359,080.75	1,387,851,000	1,390,351,000	1,369,167,000	1,388,760,000	1,416,536,000
200 Development						
150 Capital Transfers						
131 Government Organizations	588,768,077.23	1,203,056,000	1,203,056,000	1,079,969,000	1,400,000,000	1,470,000,000
150 Capital Transfers Total	588,768,077.23	1,203,056,000	1,203,056,000	1,079,969,000	1,400,000,000	1,470,000,000
200 Development Budget Total	588,768,077.23	1,203,056,000	1,203,056,000	1,079,969,000	1,400,000,000	1,470,000,000
GRAND TOTAL	1,876,127,157.98	2,590,907,000	2,593,407,000	2,449,136,000	2,788,760,000	2,886,536,000

OPERATING AGENCY: Ministry of Environment ,Forestry and Tourism
ACCOUNTING OFFICER: The Executive Director
VOTE: 18 ENVIRONMENT AND TOURISM
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	351,725,610.99	375,808,000	375,808,000	384,482,000	396,730,000	403,246,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	37,768,418.40	42,536,000	42,536,000	43,314,000	44,612,000	45,457,000
003 Other Conditions of Service	8,246,331.51	5,059,000	5,059,000	5,211,000	5,367,000	5,519,000
004 Improvement of Remuneration Structure	0.00	22,028,000	22,028,000	22,336,000	22,748,000	22,507,000
005 Employers Contribution to the Social Security	1,275,262.61	1,460,000	1,460,000	1,505,000	1,549,000	1,585,000
010 Personnel Expenditure Total	399,015,623.51	446,891,000	446,891,000	456,848,000	471,006,000	478,314,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	20,052,539.34	32,100,000	32,100,000	33,009,000	33,520,000	34,523,000
022 Materials and Supplies	3,525,283.78	5,990,000	5,990,000	6,219,000	6,370,000	6,562,000
023 Transport	35,759,938.63	36,000,000	36,000,000	37,000,000	37,500,000	38,872,000
024 Utilities	47,285,837.84	50,500,000	50,500,000	51,409,000	52,424,000	53,997,000
025 Maintenance Expenses	1,075,193.29	21,926,000	21,926,000	22,584,000	23,002,000	23,693,000
026 Property Rental and Related Charges	8,560.00	50,000	50,000	52,000	53,000	55,000
027 Other Services and Expenses	4,285,663.35	8,526,000	8,526,000	8,781,000	9,017,000	9,289,000
030 Goods and Other Services Total	111,993,016.23	155,092,000	155,092,000	159,054,000	161,886,000	166,991,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	3,130,060.83	3,760,000	3,760,000	3,873,000	3,988,000	4,108,000
042 Membership Fees and Subscription: Domestic	467,050.00	573,000	573,000	590,000	608,000	626,000
045 Public and departmental enterprises and private industries	3,110,000.00	3,200,000	3,200,000	3,296,000	3,395,000	3,497,000
080 Subsidies and other current transfers Total	6,707,110.83	7,533,000	7,533,000	7,759,000	7,991,000	8,231,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	401,191.22	1,987,000	1,987,000	2,199,000	2,266,000	2,334,000
102 Vehicles	0.00	13,000,000	13,000,000	13,390,000	13,400,000	13,802,000
103 Operational Equipment, Machinery and Plants	115,980.23	760,000	760,000	783,000	807,000	831,000
110 Acquisition of capital assets Total	517,171.45	15,747,000	15,747,000	16,372,000	16,473,000	16,967,000
300 Operational Budget Total	518,232,922.02	625,263,000	625,263,000	640,033,000	657,356,000	670,503,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	2,180,755.02	5,975,000	5,975,000	3,000,000	4,000,000	6,000,000
037 Other services and expenses	0.00	550,000	550,000	0	0	0
040 Goods and Other Services Total	2,180,755.02	6,525,000	6,525,000	3,000,000	4,000,000	6,000,000
120 Acquisition of capital assets						
111 Furniture and Office Equipment	0.00	0	0	1,050,000	8,000,000	1,500,000
113 Operational Equipment, Machinery and plants	5,128,445.00	7,245,000	7,245,000	17,200,000	17,000,000	5,000,000
115 Feasibility Studies, Design and Supervision	8,026,839.00	9,670,000	9,670,000	19,650,000	10,400,000	10,100,000
116 Land and Intangible Assets	0.00	50,000	61,000	9,600,000	0	0
117 Construction, Renovation and Improvement	20,577,516.00	76,780,000	76,769,000	35,500,000	49,600,000	71,150,000
120 Acquisition of capital assets Total	33,732,800.00	93,745,000	93,745,000	83,000,000	85,000,000	87,750,000
150 Capital Transfers						
131 Government Organizations	0.00	0	0	4,000,000	6,000,000	6,000,000
150 Capital Transfers Total	0.00	0	0	4,000,000	6,000,000	6,000,000
200 Development Budget Total	35,913,555.02	100,270,000	100,270,000	90,000,000	95,000,000	99,750,000

OPERATING AGENCY: Ministry of Environment ,Forestry and Tourism
ACCOUNTING OFFICER: The Executive Director
VOTE: 18 ENVIRONMENT AND TOURISM
SUMMARY



GRAND TOTAL	554,146,477.04	725,533,000	725,533,000	730,033,000	752,356,000	770,253,000
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OPERATING AGENCY: Ministry of Industrialization and Trade
ACCOUNTING OFFICER: The Executive Director
VOTE: 19 INDUSTRIALISATION AND TRADE
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	69,979,080.66	76,399,000	76,399,000	78,660,000	80,986,000	83,417,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	8,437,834.91	9,365,000	9,365,000	9,643,000	9,928,000	10,226,000
003 Other Conditions of Service	741,001.67	1,100,000	1,100,000	1,133,000	1,166,000	1,201,000
004 Improvement of Remuneration Structure	0.00	3,144,000	3,144,000	3,236,000	3,329,000	3,429,000
005 Employers Contribution to the Social Security	180,316.10	203,000	203,000	208,000	214,000	222,000
010 Personnel Expenditure Total	79,338,233.34	90,211,000	90,211,000	92,880,000	95,623,000	98,495,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	14,287,909.38	10,038,000	10,038,000	10,585,000	10,647,000	10,963,000
022 Materials and Supplies	4,203,918.34	3,691,000	3,691,000	3,008,000	3,120,000	3,213,000
023 Transport	3,210,604.12	2,500,000	2,500,000	2,575,000	2,652,000	2,732,000
024 Utilities	12,016,830.84	12,475,000	12,475,000	13,326,000	13,777,000	10,872,000
025 Maintenance Expenses	2,173,829.66	1,000,000	1,000,000	1,030,000	1,061,000	1,093,000
026 Property Rental and Related Charges	48,192.73	60,000	60,000	62,000	64,000	66,000
027 Other Services and Expenses	19,165,257.55	13,298,000	13,298,000	13,461,000	11,593,000	11,940,000
030 Goods and Other Services Total	55,106,542.62	43,062,000	43,062,000	44,047,000	42,914,000	40,879,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	812,576.06	80,000	80,000	84,000	88,000	91,000
042 Membership Fees and Subscription: Domestic	0.00	2,175,000	2,175,000	2,069,000	2,097,000	2,160,000
043 Government Organization	500,000.00	0	0	0	0	0
044 Individuals & Non- Profit Organizations	39,823,351.22	174,520,000	174,520,000	180,299,000	185,334,000	190,894,000
045 Public and departmental enterprises and private industries	65,935,000.00	5,436,000	5,436,000	5,589,000	5,747,000	5,920,000
080 Subsidies and other current transfers Total	107,070,927.28	182,211,000	182,211,000	188,041,000	193,266,000	199,065,000
300 Operational Budget Total	241,515,703.24	315,484,000	315,484,000	324,968,000	331,803,000	338,439,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	2,999,350.00	11,000,000	11,000,000	0	0	0
040 Goods and Other Services Total	2,999,350.00	11,000,000	11,000,000	0	0	0
120 Acquisition of capital assets						
113 Operational Equipment, Machinery and plants	2,000,000.00	4,000,000	4,000,000	0	0	0
115 Feasibility Studies, Design and Supervision	999,999.55	4,500,000	4,000,000	0	0	0
117 Construction, Renovation and Improvement	27,497,512.00	30,500,000	30,500,000	64,990,000	80,000,000	84,000,000
120 Acquisition of capital assets Total	30,497,511.55	39,000,000	38,500,000	64,990,000	80,000,000	84,000,000
200 Development Budget Total	33,496,861.55	50,000,000	49,500,000	64,990,000	80,000,000	84,000,000
GRAND TOTAL	275,012,564.79	365,484,000	364,984,000	389,958,000	411,803,000	422,439,000

OPERATING AGENCY: Office of the Judiciary
ACCOUNTING OFFICER: The Executive Director
VOTE: 21 JUDICIARY
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	273,888,286.41	296,310,000	296,310,000	303,143,000	312,236,000	321,602,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	34,577,089.35	37,176,000	37,176,000	38,695,000	39,856,000	41,050,000
003 Other Conditions of Service	5,240,667.35	3,150,000	3,150,000	3,650,000	3,761,000	3,875,000
004 Improvement of Remuneration Structure	0.00	20,469,000	20,469,000	0	0	0
005 Employers Contribution to the Social Security	645,937.51	743,000	743,000	770,000	795,000	819,000
010 Personnel Expenditure Total	314,351,980.62	357,848,000	357,848,000	346,258,000	356,648,000	367,346,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	12,747,654.24	9,600,000	9,600,000	12,100,000	13,175,000	12,500,000
022 Materials and Supplies	4,186,118.44	4,352,000	4,352,000	5,250,000	5,850,000	5,468,000
023 Transport	285,223.10	3,000,000	3,000,000	5,000,000	5,500,000	5,500,000
024 Utilities	45,908,050.97	32,652,000	32,652,000	43,311,000	40,774,000	40,800,000
025 Maintenance Expenses	3,410,904.65	3,600,000	3,600,000	3,600,000	4,100,000	4,100,000
026 Property Rental and Related Charges	0.00	0	0	1,000,000	1,030,000	1,050,000
027 Other Services and Expenses	37,669,697.48	32,863,000	32,863,000	37,080,000	38,527,000	38,069,000
030 Goods and Other Services Total	104,207,648.88	86,067,000	86,067,000	107,341,000	108,956,000	107,487,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	445,712.20	308,000	308,000	470,000	510,000	570,000
042 Membership Fees and Subscription: Domestic	217,740.88	250,000	250,000	300,000	350,000	400,000
080 Subsidies and other current transfers Total	663,453.08	558,000	558,000	770,000	860,000	970,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	1,389,199.51	1,000,000	1,000,000	500,000	500,000	500,000
110 Acquisition of capital assets Total	1,389,199.51	1,000,000	1,000,000	500,000	500,000	500,000
300 Operational Budget Total	420,612,282.09	445,473,000	445,473,000	454,869,000	466,964,000	476,303,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	0.00	0	0	66,100,000	32,140,000	95,000,000
120 Acquisition of capital assets Total	0.00	0	0	66,100,000	32,140,000	95,000,000
200 Development Budget Total	0.00	0	0	66,100,000	32,140,000	95,000,000
GRAND TOTAL	420,612,282.09	445,473,000	445,473,000	520,969,000	499,104,000	571,303,000

OPERATING AGENCY: Ministry of Fisheries and Marine Resources
ACCOUNTING OFFICER: The Executive Director
VOTE: 22 FISHERIES AND MARINE RESOURCES
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	147,912,599.01	157,733,000	157,733,000	169,675,000	174,766,000	180,115,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	15,962,554.83	18,304,000	18,304,000	18,849,000	19,414,000	20,418,000
003 Other Conditions of Service	2,622,651.71	7,498,000	7,498,000	7,498,000	7,721,000	7,847,000
005 Employers Contribution to the Social Security	436,128.59	3,737,000	3,737,000	509,000	525,000	541,000
010 Personnel Expenditure Total	166,933,934.14	187,272,000	187,272,000	196,531,000	202,426,000	208,921,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	5,325,406.41	12,043,000	12,043,000	12,335,000	12,335,000	12,335,000
022 Materials and Supplies	5,050,784.00	13,010,000	13,010,000	12,250,000	13,000,000	13,100,000
023 Transport	26,732,415.84	10,141,000	10,141,000	10,350,000	10,400,000	10,400,000
024 Utilities	18,732,194.03	25,801,000	25,801,000	26,571,000	27,124,000	26,924,000
025 Maintenance Expenses	7,585,900.07	15,600,000	15,600,000	15,810,000	15,874,000	15,457,000
026 Property Rental and Related Charges	583,287.57	816,000	816,000	818,000	823,000	820,000
027 Other Services and Expenses	5,856,359.33	14,024,000	14,024,000	13,924,000	14,128,000	14,128,000
030 Goods and Other Services Total	69,866,347.25	91,435,000	91,435,000	92,058,000	93,684,000	93,164,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	0.00	3,800,000	3,800,000	4,200,000	4,200,000	4,210,000
042 Membership Fees and Subscription: Domestic	0.00	7,500,000	7,500,000	7,813,000	7,813,000	8,000,000
080 Subsidies and other current transfers Total	0.00	11,300,000	11,300,000	12,013,000	12,013,000	12,210,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	0.00	1,440,000	1,440,000	500,000	500,000	500,000
110 Acquisition of capital assets Total	0.00	1,440,000	1,440,000	500,000	500,000	500,000
300 Operational Budget Total	236,800,281.39	291,447,000	291,447,000	301,102,000	308,623,000	314,795,000
200 Development						
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	124,303.51	0	0	0	0	0
117 Construction, Renovation and Improvement	3,741,504.58	30,000,000	25,000,000	35,000,000	37,000,000	38,850,000
120 Acquisition of capital assets Total	3,865,808.09	30,000,000	25,000,000	35,000,000	37,000,000	38,850,000
200 Development Budget Total	3,865,808.09	30,000,000	25,000,000	35,000,000	37,000,000	38,850,000
GRAND TOTAL	240,666,089.48	321,447,000	316,447,000	336,102,000	345,623,000	353,645,000

OPERATING AGENCY: Ministry of Works and Transport
ACCOUNTING OFFICER: The Executive Director
VOTE: 23 WORKS
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	263,733,862.55	292,994,000	315,351,000	327,496,000	344,261,000	354,590,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	28,806,300.59	32,564,000	32,564,000	34,531,000	35,568,000	36,636,000
003 Other Conditions of Service	6,702,558.67	8,096,000	8,096,000	11,353,000	9,634,000	9,925,000
004 Improvement of Remuneration Structure	0.00	22,357,000	0	0	0	0
005 Employers Contribution to the Social Security	979,915.30	1,092,000	1,092,000	1,178,000	1,213,000	1,251,000
010 Personnel Expenditure Total	300,222,637.11	357,103,000	357,103,000	374,558,000	390,676,000	402,402,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	11,391,720.11	10,061,000	10,061,000	10,291,000	10,867,000	11,193,000
022 Materials and Supplies	11,790,688.17	5,467,000	5,467,000	6,329,000	5,939,000	6,118,000
023 Transport	2,080,000.00	4,575,000	4,575,000	4,969,000	4,883,000	3,329,000
024 Utilities	70,738,961.87	82,280,000	82,280,000	80,103,000	79,743,000	79,986,000
025 Maintenance Expenses	2,560,665.46	5,550,000	5,550,000	5,623,000	5,631,000	5,708,000
026 Property Rental and Related Charges	78,334,242.03	99,751,000	99,751,000	103,366,000	102,733,000	103,041,000
027 Other Services and Expenses	8,216,366.84	40,122,000	40,122,000	36,313,000	36,270,000	37,358,000
030 Goods and Other Services Total	185,112,644.48	247,806,000	247,806,000	246,994,000	246,066,000	246,733,000
080 Subsidies and other current transfers						
043 Government Organization	26,183,000.00	33,914,000	33,914,000	32,463,000	33,437,000	34,440,000
080 Subsidies and other current transfers Total	26,183,000.00	33,914,000	33,914,000	32,463,000	33,437,000	34,440,000
110 Acquisition of capital assets						
103 Operational Equipment, Machinery and Plants	476,178.99	709,000	709,000	730,000	752,000	775,000
110 Acquisition of capital assets Total	476,178.99	709,000	709,000	730,000	752,000	775,000
300 Operational Budget Total	511,994,460.58	639,532,000	639,532,000	654,745,000	670,931,000	684,350,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	0.00	2,000,000	2,000,000	2,400,000	2,520,000	2,646,000
115 Feasibility Studies, Design and Supervision	0.00	300,000	300,000	360,000	378,000	397,000
117 Construction, Renovation and Improvement	23,608,865.83	147,700,000	147,700,000	155,540,000	160,386,000	142,155,000
120 Acquisition of capital assets Total	23,608,865.83	150,000,000	150,000,000	158,300,000	163,284,000	145,198,000
200 Development Budget Total	23,608,865.83	150,000,000	150,000,000	158,300,000	163,284,000	145,198,000
GRAND TOTAL	535,603,326.41	789,532,000	789,532,000	813,045,000	834,215,000	829,548,000

OPERATING AGENCY: Ministry of Works and Transport
ACCOUNTING OFFICER: The Executive Director
VOTE: 24 TRANSPORT
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	107,755,489.92	118,046,000	118,046,000	115,636,000	118,315,000	120,865,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	11,781,437.45	13,224,000	13,224,000	13,296,000	13,379,000	13,779,000
003 Other Conditions of Service	4,518,007.85	4,253,000	4,253,000	5,480,000	5,328,000	5,488,000
004 Improvement of Remuneration Structure	0.00	8,755,000	8,755,000	0	0	0
005 Employers Contribution to the Social Security	401,658.58	424,000	424,000	444,000	447,000	460,000
010 Personnel Expenditure Total	124,456,593.80	144,702,000	144,702,000	134,856,000	137,469,000	140,592,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	7,464,452.99	5,335,000	5,335,000	7,632,000	8,999,000	9,269,000
022 Materials and Supplies	1,882,454.00	2,256,000	2,256,000	2,225,000	2,254,000	2,321,000
023 Transport	36,871,277.00	27,599,000	27,599,000	27,599,000	28,670,000	29,530,000
024 Utilities	15,342,963.13	16,124,000	16,124,000	17,050,000	17,228,000	17,745,000
025 Maintenance Expenses	1,379,674.14	502,000	502,000	1,046,000	1,067,000	1,099,000
026 Property Rental and Related Charges	19,354.50	168,000	168,000	211,000	129,000	133,000
027 Other Services and Expenses	6,400,071.96	5,166,000	5,166,000	14,155,000	13,547,000	11,840,000
030 Goods and Other Services Total	69,360,247.72	57,150,000	57,150,000	69,918,000	71,894,000	71,937,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	8,241,297.46	11,674,000	11,674,000	13,169,000	11,808,000	12,162,000
043 Government Organization	118,309,935.78	80,121,000	80,121,000	80,702,000	83,673,000	86,184,000
045 Public and departmental enterprises and private industries	5,198,000.00	5,505,000	5,505,000	5,505,000	5,670,000	5,840,000
080 Subsidies and other current transfers Total	131,749,233.24	97,300,000	97,300,000	99,376,000	101,151,000	104,186,000
110 Acquisition of capital assets						
103 Operational Equipment, Machinery and Plants	0.00	702,000	702,000	901,000	902,000	929,000
110 Acquisition of capital assets Total	0.00	702,000	702,000	901,000	902,000	929,000
300 Operational Budget Total	325,566,074.76	299,854,000	299,854,000	305,051,000	311,416,000	317,644,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	0.00	877,485,000	376,600,000	95,897,000	75,039,000	101,470,000
040 Goods and Other Services Total	0.00	877,485,000	376,600,000	95,897,000	75,039,000	101,470,000
120 Acquisition of capital assets						
113 Operational Equipment, Machinery and plants	193,752.05	34,000,000	34,000,000	29,000,000	15,000,000	15,750,000
115 Feasibility Studies, Design and Supervision	115,151,821.37	230,789,000	170,016,000	325,530,000	174,069,000	179,016,000
117 Construction, Renovation and Improvement	372,075,686.63	663,726,000	488,226,000	1,446,573,000	1,281,256,000	1,327,834,000
120 Acquisition of capital assets Total	487,421,260.05	928,515,000	692,242,000	1,801,103,000	1,470,325,000	1,522,600,000
150 Capital Transfers						
131 Government Organizations	1,839,321,723.53	1,144,000,000	1,144,000,000	883,000,000	697,489,000	730,926,000
150 Capital Transfers Total	1,839,321,723.53	1,144,000,000	1,144,000,000	883,000,000	697,489,000	730,926,000
200 Development Budget Total	2,326,742,983.58	2,950,000,000	2,212,842,000	2,780,000,000	2,242,853,000	2,354,996,000
GRAND TOTAL	2,652,309,058.34	3,249,854,000	2,512,696,000	3,085,051,000	2,554,269,000	2,672,640,000

OPERATING AGENCY: Office of the President
ACCOUNTING OFFICER: The Executive Director
VOTE: 26 NATIONAL PLANNING COMMISSION
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	48,298,337.07	52,496,000	52,496,000	52,292,000	53,861,000	56,550,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	5,545,993.26	5,969,000	5,969,000	6,143,000	6,318,000	6,630,000
003 Other Conditions of Service	1,626,963.36	2,175,000	2,175,000	2,231,000	2,306,000	2,306,000
004 Improvement of Remuneration Structure	0.00	2,928,000	2,928,000	3,196,000	3,290,000	3,454,000
005 Employers Contribution to the Social Security	105,696.25	116,000	116,000	118,000	121,000	125,000
010 Personnel Expenditure Total	55,576,989.94	63,684,000	63,684,000	63,980,000	65,896,000	69,065,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	10,554,609.04	8,906,000	8,906,000	9,420,000	9,695,000	8,363,000
022 Materials and Supplies	462,866.51	670,000	670,000	690,000	711,000	746,000
023 Transport	2,237,073.80	1,545,000	1,545,000	1,591,000	1,639,000	1,720,000
024 Utilities	2,964,187.56	3,812,000	3,812,000	3,922,000	4,044,000	424,000
025 Maintenance Expenses	2,077,043.01	2,954,000	2,954,000	3,043,000	3,133,000	3,285,000
027 Other Services and Expenses	13,687,506.07	28,734,000	28,734,000	27,133,000	28,215,000	28,220,000
030 Goods and Other Services Total	31,983,285.99	46,621,000	46,621,000	45,799,000	47,437,000	42,758,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	908,739.12	484,000	484,000	499,000	513,000	538,000
043 Government Organization	830,897,000.00	106,199,000	106,199,000	164,540,000	165,649,000	172,724,000
044 Individuals & Non- Profit Organizations	325,833.75	0	0	0	0	0
080 Subsidies and other current transfers Total	832,131,572.87	106,683,000	106,683,000	165,039,000	166,162,000	173,262,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	730,987.27	500,000	500,000	0	0	0
102 Vehicles	0.00	5,000,000	5,000,000	0	0	0
110 Acquisition of capital assets Total	730,987.27	5,500,000	5,500,000	0	0	0
300 Operational Budget Total	920,422,836.07	222,488,000	222,488,000	274,818,000	279,495,000	285,085,000
200 Development						
040 Goods and Other Services						
037 Other services and expenses	0.00	4,000,000	0	0	0	0
040 Goods and Other Services Total	0.00	4,000,000	0	0	0	0
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	0.00	6,000,000	10,000,000	2,000,000	2,000,000	0
117 Construction, Renovation and Improvement	0.00	0	0	13,000,000	960,640,000	1,324,459,000
120 Acquisition of capital assets Total	0.00	6,000,000	10,000,000	15,000,000	962,640,000	1,324,459,000
200 Development Budget Total	0.00	10,000,000	10,000,000	15,000,000	962,640,000	1,324,459,000
GRAND TOTAL	920,422,836.07	232,488,000	232,488,000	289,818,000	1,242,135,000	1,609,544,000

OPERATING AGENCY: Ministry of Sport, Youth and National Service
ACCOUNTING OFFICER: The Executive Director
VOTE: 27 SPORTS, YOUTH AND NATIONAL SERVICES
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	103,898,660.10	111,959,000	111,959,000	115,245,000	121,071,000	118,847,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	11,436,534.65	12,058,000	12,058,000	13,329,000	13,736,000	14,148,000
003 Other Conditions of Service	1,415,030.10	3,622,000	3,622,000	3,842,000	3,957,000	4,076,000
004 Improvement of Remuneration Structure	0.00	6,352,000	6,352,000	8,670,000	1,628,000	1,676,000
005 Employers Contribution to the Social Security	360,011.14	375,000	375,000	418,000	431,000	444,000
010 Personnel Expenditure Total	117,110,235.99	134,366,000	134,366,000	141,504,000	140,823,000	139,191,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	5,662,679.81	6,000,000	6,000,000	8,000,000	8,240,000	8,487,000
022 Materials and Supplies	1,937,853.94	5,244,000	5,244,000	5,000,000	5,150,000	5,305,000
023 Transport	1,947,077.00	12,135,000	12,135,000	12,750,000	12,426,000	12,799,000
024 Utilities	31,007,032.63	36,200,000	36,200,000	36,241,000	35,980,000	37,059,000
025 Maintenance Expenses	5,004,025.51	20,590,000	20,590,000	19,300,000	20,118,000	20,722,000
026 Property Rental and Related Charges	4,268,041.90	12,000,000	12,000,000	12,300,000	13,500,000	13,905,000
027 Other Services and Expenses	93,632,947.50	145,776,000	145,776,000	152,885,000	152,680,000	157,260,000
030 Goods and Other Services Total	143,459,658.29	237,945,000	237,945,000	246,476,000	248,094,000	255,537,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	6,896,146.76	8,492,000	8,492,000	8,736,000	9,094,000	9,367,000
043 Government Organization	132,687,996.89	171,896,000	171,896,000	173,492,000	184,773,000	190,316,000
080 Subsidies and other current transfers Total	139,584,143.65	180,388,000	180,388,000	182,228,000	193,867,000	199,683,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	157,125.20	700,000	700,000	721,000	743,000	765,000
102 Vehicles	2,000,000.00	2,000,000	2,000,000	2,060,000	2,122,000	2,186,000
110 Acquisition of capital assets Total	2,157,125.20	2,700,000	2,700,000	2,781,000	2,865,000	2,951,000
300 Operational Budget Total	402,311,163.13	555,399,000	555,399,000	572,989,000	585,649,000	597,362,000
200 Development						
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	6,999,999.43	0	0	0	0	0
117 Construction, Renovation and Improvement	40,999,999.06	124,000,000	124,000,000	256,400,000	140,000,000	147,000,000
120 Acquisition of capital assets Total	47,999,998.49	124,000,000	124,000,000	256,400,000	140,000,000	147,000,000
150 Capital Transfers						
131 Government Organizations	2,000,000.00	0	0	0	0	0
150 Capital Transfers Total	2,000,000.00	0	0	0	0	0
200 Development Budget Total	49,999,998.49	124,000,000	124,000,000	256,400,000	140,000,000	147,000,000
GRAND TOTAL	452,311,161.62	679,399,000	679,399,000	829,389,000	725,649,000	744,362,000

OPERATING AGENCY: Electoral Commission of Namibia
ACCOUNTING OFFICER: Director of the Electoral Commission
VOTE: 28 ELECTORAL COMMISSION
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	43,863,398.91	46,045,000	46,545,000	47,427,000	48,850,000	60,364,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	4,549,750.63	5,393,000	5,393,000	5,556,000	5,722,000	6,495,000
003 Other Conditions of Service	799,206.40	495,000	495,000	510,000	525,000	500,000
005 Employers Contribution to the Social Security	166,299.98	179,000	179,000	185,000	191,000	196,000
010 Personnel Expenditure Total	49,378,655.92	52,112,000	52,612,000	53,678,000	55,288,000	67,555,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	8,181,951.79	12,224,000	14,674,000	12,746,000	4,784,000	4,784,000
022 Materials and Supplies	8,125,265.28	11,593,000	22,438,000	5,633,000	4,707,000	4,707,000
023 Transport	16,540,097.59	67,891,000	67,891,000	1,000,000	5,500,000	5,500,000
024 Utilities	8,610,490.01	13,568,000	16,368,000	14,083,000	9,501,000	9,501,000
025 Maintenance Expenses	5,198,365.37	1,285,000	1,585,000	1,285,000	1,285,000	1,285,000
026 Property Rental and Related Charges	15,849,092.27	32,308,000	35,658,000	10,700,000	5,770,000	5,770,000
027 Other Services and Expenses	139,847,712.04	221,549,000	401,304,000	162,213,000	80,455,000	71,544,000
030 Goods and Other Services Total	202,352,974.35	360,418,000	559,918,000	207,660,000	112,002,000	103,091,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	500,111.65	520,000	520,000	520,000	515,000	515,000
080 Subsidies and other current transfers Total	500,111.65	520,000	520,000	520,000	515,000	515,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	2,977,131.85	2,733,000	2,733,000	0	0	0
103 Operational Equipment, Machinery and Plants	108,471,612.86	22,200,000	22,200,000	0	0	0
110 Acquisition of capital assets Total	111,448,744.71	24,933,000	24,933,000	0	0	0
300 Operational Budget Total	363,680,486.63	437,983,000	637,983,000	261,858,000	167,805,000	171,161,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	0.00	0	0	0	30,000,000	31,500,000
120 Acquisition of capital assets Total	0.00	0	0	0	30,000,000	31,500,000
200 Development Budget Total	0.00	0	0	0	30,000,000	31,500,000
GRAND TOTAL	363,680,486.63	437,983,000	637,983,000	261,858,000	197,805,000	202,661,000

OPERATING AGENCY: Ministry of Information and Communication Technology
ACCOUNTING OFFICER: The Executive Director
VOTE: 29 INFORMATION AND COMMUNICATION TECHNOLOGY
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	77,655,034.29	94,534,000	94,534,000	97,371,000	100,291,000	103,300,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	8,601,027.44	12,066,000	12,066,000	12,430,000	12,802,000	13,186,000
003 Other Conditions of Service	474,632.91	2,501,000	2,501,000	2,156,000	2,259,000	2,317,000
005 Employers Contribution to the Social Security	218,588.23	297,000	297,000	306,000	313,000	325,000
010 Personnel Expenditure Total	86,949,282.87	109,398,000	109,398,000	112,263,000	115,665,000	119,128,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	10,063,973.09	10,900,000	10,900,000	11,860,000	11,900,000	12,807,000
022 Materials and Supplies	2,430,986.86	3,055,000	3,055,000	3,160,000	3,210,000	3,285,000
023 Transport	2,796,036.94	5,535,000	5,535,000	5,546,000	5,846,000	5,646,000
024 Utilities	13,882,585.82	16,078,000	16,078,000	16,073,000	16,265,000	15,593,000
025 Maintenance Expenses	3,060,329.72	4,025,000	4,025,000	4,025,000	4,625,000	4,645,000
026 Property Rental and Related Charges	5,708,031.84	7,442,000	7,442,000	12,163,000	13,200,000	14,000,000
027 Other Services and Expenses	18,171,820.72	20,401,000	20,401,000	17,625,000	18,205,000	18,322,000
030 Goods and Other Services Total	56,113,764.99	67,436,000	67,436,000	70,452,000	73,251,000	74,298,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,356,351.75	1,700,000	1,700,000	1,700,000	1,751,000	1,808,000
044 Individuals & Non- Profit Organizations	6,000,000.00	6,000,000	6,000,000	6,000,000	6,180,000	6,365,000
045 Public and departmental enterprises and private industries	365,315,998.00	368,059,000	368,059,000	376,691,000	379,085,000	385,924,000
080 Subsidies and other current transfers Total	373,672,349.75	375,759,000	375,759,000	384,391,000	387,016,000	394,097,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	2,691,061.64	3,400,000	3,400,000	2,055,000	2,164,000	2,175,000
102 Vehicles	8,523,785.43	7,000,000	7,000,000	5,200,000	2,000,000	2,000,000
110 Acquisition of capital assets Total	11,214,847.07	10,400,000	10,400,000	7,255,000	4,164,000	4,175,000
300 Operational Budget Total	527,950,244.68	562,993,000	562,993,000	574,361,000	580,096,000	591,698,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	137,467.40	1,000,000	1,000,000	3,000,000	2,000,000	4,100,000
113 Operational Equipment, Machinery and plants	38,640,084.15	80,000,000	80,000,000	140,000,000	157,421,000	165,292,000
115 Feasibility Studies, Design and Supervision	1,639,974.55	4,000,000	4,000,000	3,228,000	4,000,000	4,200,000
116 Land and Intangible Assets	0.00	0	0	1,000,000	2,000,000	2,100,000
117 Construction, Renovation and Improvement	2,604,448.06	20,000,000	20,000,000	72,000,000	104,000,000	109,200,000
120 Acquisition of capital assets Total	43,021,974.16	105,000,000	105,000,000	219,228,000	269,421,000	284,892,000
150 Capital Transfers						
131 Government Organizations	0.00	35,000,000	35,000,000	40,000,000	85,000,000	40,000,000
150 Capital Transfers Total	0.00	35,000,000	35,000,000	40,000,000	85,000,000	40,000,000
200 Development Budget Total	43,021,974.16	140,000,000	140,000,000	259,228,000	354,421,000	324,892,000
GRAND TOTAL	570,972,218.84	702,993,000	702,993,000	833,589,000	934,517,000	916,590,000

OPERATING AGENCY: Anti-Corruption Commission
ACCOUNTING OFFICER: Director Anti-Corruption Commission
VOTE: 30 ANTI-CORRUPTION COMMISSION
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	42,898,119.86	56,363,000	56,363,000	59,728,000	61,518,000	63,381,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	5,292,237.26	5,970,000	5,970,000	7,153,000	7,367,000	7,590,000
003 Other Conditions of Service	758,965.81	2,868,000	2,868,000	2,659,000	2,739,000	2,822,000
004 Improvement of Remuneration Structure	0.00	3,138,000	3,138,000	0	0	0
005 Employers Contribution to the Social Security	80,384.07	103,000	103,000	99,000	102,000	105,000
010 Personnel Expenditure Total	49,029,707.00	68,442,000	68,442,000	69,639,000	71,726,000	73,898,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	2,676,005.23	2,750,000	2,750,000	3,627,000	3,922,000	3,645,000
022 Materials and Supplies	1,366,940.49	1,000,000	1,000,000	1,400,000	1,400,000	1,500,000
023 Transport	1,537,575.00	1,440,000	1,440,000	1,500,000	1,600,000	1,600,000
024 Utilities	3,889,722.18	4,200,000	4,200,000	4,326,000	4,300,000	3,890,000
025 Maintenance Expenses	1,345,563.36	5,314,000	5,314,000	6,749,000	7,337,000	5,922,000
026 Property Rental and Related Charges	2,258,225.11	3,500,000	3,500,000	3,616,000	3,600,000	4,500,000
027 Other Services and Expenses	5,071,706.88	5,434,000	5,434,000	7,486,000	6,140,000	6,534,000
030 Goods and Other Services Total	18,145,738.25	23,638,000	23,638,000	28,704,000	28,299,000	27,591,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	118,671.35	250,000	250,000	258,000	273,000	281,000
080 Subsidies and other current transfers Total	118,671.35	250,000	250,000	258,000	273,000	281,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	2,888,059.37	1,362,000	1,362,000	1,686,000	57,000	1,800,000
102 Vehicles	3,515,790.98	2,300,000	2,300,000	2,021,000	1,674,000	500,000
110 Acquisition of capital assets Total	6,403,850.35	3,662,000	3,662,000	3,707,000	1,731,000	2,300,000
300 Operational Budget Total	73,697,966.95	95,992,000	95,992,000	102,308,000	102,029,000	104,070,000
200 Development						
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	357,275.03	0	0	0	1,500,000	0
117 Construction, Renovation and Improvement	0.00	10,000,000	10,000,000	56,000,000	36,500,000	41,000,000
120 Acquisition of capital assets Total	357,275.03	10,000,000	10,000,000	56,000,000	38,000,000	41,000,000
200 Development Budget Total	357,275.03	10,000,000	10,000,000	56,000,000	38,000,000	41,000,000
GRAND TOTAL	74,055,241.98	105,992,000	105,992,000	158,308,000	140,029,000	145,070,000

OPERATING AGENCY: Ministry of Defence and Veteran Affairs
ACCOUNTING OFFICER: The Executive Director
VOTE: 31 VETERAN AFFAIRS
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	33,765,198.75	39,649,000	39,649,000	42,127,000	45,604,000	48,100,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	4,104,704.66	4,770,000	4,770,000	5,468,000	5,908,000	6,213,000
003 Other Conditions of Service	177,007.33	2,200,000	2,200,000	1,931,000	1,574,000	1,795,000
004 Improvement of Remuneration Structure	0.00	3,014,000	3,014,000	980,000	1,519,000	1,556,000
005 Employers Contribution to the Social Security	108,746.24	123,000	123,000	131,000	137,000	144,000
010 Personnel Expenditure Total	38,155,656.98	49,756,000	49,756,000	50,637,000	54,742,000	57,808,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	1,847,193.66	2,550,000	2,550,000	1,955,000	1,855,000	2,110,000
022 Materials and Supplies	1,174,114.75	1,250,000	1,250,000	1,150,000	1,080,000	1,100,000
023 Transport	5,682,456.16	5,621,000	5,621,000	3,800,000	3,920,000	3,800,000
024 Utilities	4,850,998.25	5,405,000	5,405,000	5,700,000	5,900,000	5,950,000
025 Maintenance Expenses	588,850.21	1,850,000	1,850,000	642,000	650,000	655,000
026 Property Rental and Related Charges	501,791.44	600,000	600,000	600,000	620,000	630,000
027 Other Services and Expenses	4,430,982.41	5,449,000	5,449,000	5,365,000	5,436,000	5,470,000
030 Goods and Other Services Total	19,076,386.88	22,725,000	22,725,000	19,212,000	19,461,000	19,715,000
080 Subsidies and other current transfers						
043 Government Organization	1,191,629,643.00	1,330,335,000	1,330,335,000	1,362,111,000	1,376,700,000	1,404,909,000
080 Subsidies and other current transfers Total	1,191,629,643.00	1,330,335,000	1,330,335,000	1,362,111,000	1,376,700,000	1,404,909,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	693,051.26	700,000	700,000	710,000	462,000	510,000
102 Vehicles	0.00	0	0	5,830,000	7,402,000	5,000,000
110 Acquisition of capital assets Total	693,051.26	700,000	700,000	6,540,000	7,864,000	5,510,000
300 Operational Budget Total	1,249,554,738.12	1,403,516,000	1,403,516,000	1,438,500,000	1,458,767,000	1,487,942,000
200 Development						
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	0.00	1,000,000	1,000,000	2,000,000	1,500,000	5,025,000
117 Construction, Renovation and Improvement	3,497,137.90	5,000,000	5,000,000	6,500,000	9,000,000	6,000,000
120 Acquisition of capital assets Total	3,497,137.90	6,000,000	6,000,000	8,500,000	10,500,000	11,025,000
200 Development Budget Total	3,497,137.90	6,000,000	6,000,000	8,500,000	10,500,000	11,025,000
GRAND TOTAL	1,253,051,876.02	1,409,516,000	1,409,516,000	1,447,000,000	1,469,267,000	1,498,967,000

OPERATING AGENCY: Higher Education, Technology and Innovation
ACCOUNTING OFFICER: The Executive Director
VOTE: 32 HIGHER EDUCATION, TECHNOLOGY AND INNOVATION
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	36,323,384.51	46,324,000	46,324,000	47,714,000	49,144,000	50,619,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	4,188,231.17	5,307,000	5,307,000	5,468,000	5,630,000	5,799,000
003 Other Conditions of Service	10,492,335.77	13,245,000	13,245,000	14,717,000	15,123,000	15,568,000
004 Improvement of Remuneration Structure	0.00	3,198,000	3,198,000	3,292,000	3,395,000	3,496,000
005 Employers Contribution to the Social Security	94,993.35	115,000	115,000	118,000	120,000	123,000
010 Personnel Expenditure Total	51,098,944.80	68,189,000	68,189,000	71,309,000	73,412,000	75,605,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	5,667,376.26	4,800,000	4,800,000	7,300,000	7,800,000	8,298,000
022 Materials and Supplies	207,255.80	600,000	600,000	720,000	754,000	770,000
023 Transport	1,488,486.82	1,900,000	1,900,000	1,980,000	1,995,000	2,050,000
024 Utilities	1,634,722.57	2,600,000	2,600,000	2,900,000	3,000,000	3,100,000
025 Maintenance Expenses	629,197.97	393,000	393,000	510,000	520,000	580,000
027 Other Services and Expenses	3,251,621.68	4,754,000	4,754,000	6,680,000	7,267,000	8,016,000
030 Goods and Other Services Total	12,878,661.10	15,047,000	15,047,000	20,090,000	21,336,000	22,814,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	1,046,947.08	1,360,000	1,360,000	1,440,000	1,470,000	1,488,000
043 Government Organization	4,000,700,000.00	4,452,496,000	4,926,496,000	4,961,657,000	5,019,140,000	5,117,930,000
044 Individuals & Non- Profit Organizations	2,767,638.64	2,030,000	2,030,000	1,135,000	1,040,000	856,000
080 Subsidies and other current transfers Total	4,004,514,585.72	4,455,886,000	4,929,886,000	4,964,232,000	5,021,650,000	5,120,274,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	920,429.25	900,000	900,000	800,000	850,000	900,000
110 Acquisition of capital assets Total	920,429.25	900,000	900,000	800,000	850,000	900,000
300 Operational Budget Total	4,069,412,620.87	4,540,022,000	5,014,022,000	5,056,431,000	5,117,248,000	5,219,593,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	5,490,799.38	0	0	0	0	0
120 Acquisition of capital assets Total	5,490,799.38	0	0	0	0	0
150 Capital Transfers						
131 Government Organizations	77,300,000.00	210,000,000	210,000,000	362,500,000	330,000,000	342,000,000
150 Capital Transfers Total	77,300,000.00	210,000,000	210,000,000	362,500,000	330,000,000	342,000,000
200 Development Budget Total	82,790,799.38	210,000,000	210,000,000	362,500,000	330,000,000	342,000,000
GRAND TOTAL	4,152,203,420.25	4,750,022,000	5,224,022,000	5,418,931,000	5,447,248,000	5,561,593,000

OPERATING AGENCY: Office of the President
ACCOUNTING OFFICER: The Executive Director
VOTE: 36 GENDER EQUALITY, POVERTY ERADICATION AND SOCIAL WELFARE
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	201,410,600.71	245,631,000	238,492,000	245,869,000	253,289,000	257,051,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	24,006,548.13	35,138,000	35,138,000	36,191,000	37,278,000	38,123,000
003 Other Conditions of Service	2,341,666.39	4,067,000	4,067,000	4,009,000	4,130,000	4,232,000
004 Improvement of Remuneration Structure	0.00	14,210,000	21,349,000	21,947,000	22,560,000	22,768,000
005 Employers Contribution to the Social Security	701,196.60	882,000	882,000	908,000	934,000	958,000
010 Personnel Expenditure Total	228,460,011.83	299,928,000	299,928,000	308,924,000	318,191,000	323,132,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	12,572,792.24	15,152,000	15,652,000	13,628,000	14,360,000	15,297,000
022 Materials and Supplies	11,312,918.81	13,422,000	13,422,000	13,755,000	14,094,000	14,290,000
023 Transport	8,831,722.88	34,423,000	34,423,000	35,163,000	36,338,000	36,698,000
024 Utilities	24,670,056.95	30,257,000	30,257,000	30,865,000	31,493,000	31,568,000
025 Maintenance Expenses	1,982,951.19	2,048,000	2,048,000	2,094,000	2,141,000	2,270,000
026 Property Rental and Related Charges	7,446,777.20	8,596,000	8,596,000	8,788,000	8,986,000	9,230,000
027 Other Services and Expenses	217,178,928.30	424,730,000	423,730,000	437,265,000	450,037,000	460,057,000
030 Goods and Other Services Total	283,996,147.57	528,628,000	528,128,000	541,558,000	557,449,000	569,410,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,200,198.96	3,247,000	3,247,000	3,550,000	3,657,000	3,660,000
043 Government Organization	69,403,931.00	113,083,000	113,083,000	115,571,000	118,115,000	118,300,000
044 Individuals & Non- Profit Organizations	5,857,737,685.18	7,017,605,000	7,134,868,000	7,308,805,000	7,398,047,000	7,548,210,000
080 Subsidies and other current transfers Total	5,929,341,815.14	7,962,491,000	7,251,198,000	7,427,926,000	7,519,819,000	7,670,170,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	8,438,221.25	6,285,000	6,285,000	8,720,000	8,500,000	7,900,000
102 Vehicles	8,978,534.75	10,000,000	10,000,000	6,660,000	8,406,000	10,000,000
110 Acquisition of capital assets Total	17,416,756.00	16,285,000	16,285,000	15,380,000	16,906,000	17,900,000
300 Operational Budget Total	6,459,214,730.54	7,978,776,000	8,095,539,000	8,293,788,000	8,412,365,000	8,580,612,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	0.00	0	261,000	150,000	150,000	0
115 Feasibility Studies, Design and Supervision	643,533.97	1,700,000	1,229,000	1,700,000	905,000	900,000
116 Land and Intangible Assets	135,268.75	0	0	0	0	0
117 Construction, Renovation and Improvement	10,256,516.21	10,300,000	11,010,000	26,450,000	36,945,000	39,000,000
120 Acquisition of capital assets Total	11,035,318.93	12,000,000	12,500,000	28,300,000	38,000,000	39,900,000
200 Development Budget Total	11,035,318.93	12,000,000	12,500,000	28,300,000	38,000,000	39,900,000
GRAND TOTAL	6,470,250,049.47	7,990,776,000	8,108,039,000	8,322,088,000	8,450,365,000	8,620,512,000

OPERATING AGENCY: Ministry of Agriculture, Water and Land Reform
ACCOUNTING OFFICER: The Executive Director
VOTE: 37 AGRICULTURE AND LAND REFORM
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	602,701,383.42	583,270,000	583,270,000	600,769,000	618,793,000	631,167,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	65,187,396.42	74,201,000	74,201,000	76,428,000	78,721,000	80,293,000
003 Other Conditions of Service	10,531,377.26	9,926,000	9,926,000	10,224,000	10,527,000	10,738,000
004 Improvement of Remuneration Structure	0.00	47,104,000	47,104,000	48,517,000	49,973,000	50,972,000
005 Employers Contribution to the Social Security	1,950,298.11	2,275,000	2,275,000	2,343,000	2,414,000	2,461,000
010 Personnel Expenditure Total	680,370,455.21	716,776,000	716,776,000	738,281,000	760,428,000	775,631,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	36,388,144.43	35,887,000	35,887,000	35,043,000	41,466,000	42,297,000
022 Materials and Supplies	135,806,761.04	58,297,000	58,297,000	59,351,000	54,880,000	55,980,000
023 Transport	78,751,308.35	100,059,000	100,059,000	99,988,000	76,023,000	77,543,000
024 Utilities	92,363,346.94	101,692,000	101,692,000	118,038,000	113,587,000	115,859,000
025 Maintenance Expenses	4,718,932.61	24,878,000	24,878,000	6,311,000	7,636,000	7,790,000
026 Property Rental and Related Charges	2,157,104.15	2,281,000	2,281,000	2,300,000	2,616,000	2,668,000
027 Other Services and Expenses	71,248,802.04	73,900,000	73,900,000	78,986,000	86,959,000	88,698,000
030 Goods and Other Services Total	421,434,399.56	396,994,000	396,994,000	400,017,000	383,167,000	390,835,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	11,973,047.26	7,912,000	7,912,000	8,299,000	10,661,000	10,875,000
042 Membership Fees and Subscription: Domestic	1,689,675.53	732,000	732,000	925,000	1,203,000	1,227,000
043 Government Organization	170,634,599.56	183,784,000	416,784,000	184,911,000	208,912,000	213,089,000
044 Individuals & Non- Profit Organizations	685,622.50	1,523,000	1,523,000	1,673,000	2,171,000	2,215,000
045 Public and departmental enterprises and private industries	0.00	2,201,000	2,201,000	2,227,000	2,895,000	2,953,000
080 Subsidies and other current transfers Total	184,982,944.85	196,152,000	429,152,000	198,035,000	225,842,000	230,359,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	1,775,542.33	14,030,000	14,030,000	15,050,000	15,492,000	15,802,000
102 Vehicles	45,252,450.24	11,406,000	11,406,000	12,021,000	9,681,000	9,875,000
110 Acquisition of capital assets Total	47,027,992.57	25,436,000	25,436,000	27,071,000	25,173,000	25,677,000
130 Capital Transfers						
121 Government Organization	0.00	52,000,000	52,000,000	57,000,000	58,710,000	59,884,000
130 Capital Transfers Total	0.00	52,000,000	52,000,000	57,000,000	58,710,000	59,884,000
300 Operational Budget Total	1,333,815,792.19	1,387,358,000	1,620,358,000	1,420,404,000	1,453,320,000	1,482,386,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	93,527,491.80	118,852,000	118,852,000	99,347,000	108,347,000	114,939,000
037 Other services and expenses	175,218,614.87	86,000,000	86,000,000	132,180,000	175,030,000	181,752,000
040 Goods and Other Services Total	268,746,106.67	204,852,000	204,852,000	231,527,000	283,377,000	296,691,000
120 Acquisition of capital assets						
111 Furniture and Office Equipment	2,476,823.27	1,205,000	1,205,000	2,304,000	1,404,000	1,459,000
112 Vehicle	28,079,789.18	20,509,000	20,509,000	22,089,000	20,989,000	20,898,000
113 Operational Equipment, Machinery and plants	6,631,255.69	46,982,000	46,982,000	53,437,000	34,155,000	35,620,000
115 Feasibility Studies, Design and Supervision	1,000,000.00	23,300,000	23,300,000	7,000,000	9,400,000	9,900,000
116 Land and Intangible Assets	92,644,822.00	56,000,000	56,000,000	2,000,000	0	0
117 Construction, Renovation and Improvement	37,403,048.09	116,740,000	116,740,000	146,231,000	245,263,000	259,750,000

OPERATING AGENCY: Ministry of Agriculture, Water and Land Reform
ACCOUNTING OFFICER: The Executive Director
VOTE: 37 AGRICULTURE AND LAND REFORM
SUMMARY



Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28
120 Acquisition of capital assets Total	168,235,738.23	264,736,000	264,736,000	233,061,000	311,211,000	327,627,000
150 Capital Transfers						
133 public and departmental enterprise and Private industry	0.00	80,412,000	80,412,000	85,412,000	105,412,000	110,682,000
150 Capital Transfers Total	0.00	80,412,000	80,412,000	85,412,000	105,412,000	110,682,000
200 Development Budget Total	436,981,844.90	550,000,000	550,000,000	550,000,000	700,000,000	735,000,000
GRAND TOTAL	1,770,797,637.09	1,937,358,000	2,170,358,000	1,970,404,000	2,153,320,000	2,217,386,000

OPERATING AGENCY: Ministry of Agriculture, Water and Land Reform
ACCOUNTING OFFICER: The Executive Director
VOTE: 38 WATER
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	149,016,156.16	164,524,000	164,524,000	182,493,000	185,378,000	181,989,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	17,846,031.60	19,224,000	19,224,000	16,348,000	20,343,000	20,954,000
003 Other Conditions of Service	6,605,012.37	2,724,000	2,724,000	2,724,000	2,806,000	2,890,000
004 Improvement of Remuneration Structure	0.00	12,406,000	12,406,000	0	0	0
005 Employers Contribution to the Social Security	625,111.74	677,000	677,000	698,000	720,000	740,000
010 Personnel Expenditure Total	174,092,311.87	199,555,000	199,555,000	202,263,000	209,247,000	206,573,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	5,378,037.87	2,140,000	2,140,000	3,438,000	3,513,000	3,360,000
022 Materials and Supplies	177,262.60	621,000	621,000	621,000	628,000	437,000
023 Transport	6,971,820.60	6,318,000	6,318,000	6,721,000	7,204,000	7,700,000
024 Utilities	1,002,368.24	657,000	657,000	657,000	737,000	864,000
025 Maintenance Expenses	0.00	170,000	170,000	170,000	195,000	252,000
027 Other Services and Expenses	1,031,757.93	755,000	755,000	756,000	695,000	703,000
030 Goods and Other Services Total	14,561,247.24	10,661,000	10,661,000	12,363,000	12,972,000	13,316,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	8,175,462.00	8,312,000	8,312,000	8,634,000	8,678,000	8,500,000
043 Government Organization	42,709,500.00	28,520,000	28,520,000	28,520,000	28,527,000	37,085,000
044 Individuals & Non- Profit Organizations	0.00	54,000	54,000	52,000	53,000	55,000
045 Public and departmental enterprises and private industries	0.00	0	0	500,000	500,000	500,000
080 Subsidies and other current transfers Total	50,884,962.00	36,886,000	36,886,000	37,706,000	37,758,000	46,140,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	0.00	1,923,000	1,923,000	1,923,000	1,052,000	220,000
110 Acquisition of capital assets Total	0.00	1,923,000	1,923,000	1,923,000	1,052,000	220,000
300 Operational Budget Total	239,538,521.11	249,025,000	249,025,000	254,255,000	261,029,000	266,249,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	9,196,276.76	33,000,000	33,000,000	44,312,000	43,893,000	47,148,000
037 Other services and expenses	26,384,353.45	86,663,000	86,663,000	50,392,000	86,751,000	91,403,000
040 Goods and Other Services Total	35,580,630.21	119,663,000	119,663,000	94,704,000	130,644,000	138,551,000
120 Acquisition of capital assets						
112 Vehicle	19,885,158.37	20,000,000	20,000,000	19,413,000	15,613,000	15,613,000
113 Operational Equipment, Machinery and plants	5,548,326.24	22,500,000	22,500,000	500,000	500,000	550,000
115 Feasibility Studies, Design and Supervision	1,465,802.64	25,348,000	25,348,000	24,691,000	19,121,000	18,121,000
117 Construction, Renovation and Improvement	83,298,421.88	85,787,000	85,787,000	76,894,000	73,485,000	79,779,000
120 Acquisition of capital assets Total	110,197,709.13	153,635,000	153,635,000	121,498,000	108,719,000	114,063,000
150 Capital Transfers						
131 Government Organizations	30,549,000.00	25,500,000	25,500,000	8,500,000	3,520,000	3,520,000
133 public and departmental enterprise and Private industry	171,582,000.00	491,200,000	491,200,000	395,298,000	457,116,000	478,866,000
150 Capital Transfers Total	202,131,000.00	516,700,000	516,700,000	403,798,000	460,636,000	482,386,000
200 Development Budget Total	347,909,339.34	789,998,000	789,998,000	620,000,000	699,999,000	735,000,000
GRAND TOTAL	587,447,860.45	1,039,023,000	1,039,023,000	874,255,000	961,028,000	1,001,249,000

OPERATING AGENCY: Ministry of Home Affairs, Immigration, Safety and Security
ACCOUNTING OFFICER: The Executive Director
VOTE: 39 HOME AFFAIRS, IMMIGRATION, SAFETY AND SECURITY
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2023-24	Estimate 2024-25	Rev. Estimates 2024-25	Estimate 2025-26	Estimate 2026-27	Estimate 2027-28
300 Operational						
010 Personnel Expenditure						
001 Remuneration	4,240,401,185.03	4,543,932,000	4,888,263,000	4,747,747,000	4,857,163,000	4,954,307,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	527,728,969.56	567,232,000	617,336,000	598,424,000	608,674,000	620,848,000
003 Other Conditions of Service	128,286,694.82	202,996,000	206,302,000	188,439,000	269,281,000	274,668,000
004 Improvement of Remuneration Structure	0.00	582,942,000	18,931,000	257,158,000	1,947,000	1,986,000
005 Employers Contribution to the Social Security	17,291,103.17	18,383,000	18,383,000	18,227,000	19,574,000	19,963,000
010 Personnel Expenditure Total	4,913,707,952.58	5,915,485,000	5,749,215,000	5,809,995,000	5,756,639,000	5,871,772,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	61,227,576.34	50,175,000	75,145,000	75,280,000	105,523,000	107,583,000
022 Materials and Supplies	182,433,987.99	182,888,000	291,088,000	320,211,000	219,903,000	224,101,000
023 Transport	266,194,517.92	197,062,000	197,062,000	242,332,000	327,261,000	333,806,000
024 Utilities	314,049,548.02	275,433,000	287,533,000	295,774,000	376,575,000	384,107,000
025 Maintenance Expenses	67,731,034.60	113,997,000	116,497,000	56,181,000	71,077,000	72,499,000
026 Property Rental and Related Charges	11,718,597.60	5,420,000	5,420,000	5,171,000	7,400,000	7,548,000
027 Other Services and Expenses	156,913,686.55	139,075,000	152,675,000	169,924,000	215,327,000	210,600,000
030 Goods and Other Services Total	1,060,268,949.02	964,050,000	1,125,420,000	1,164,873,000	1,323,066,000	1,340,244,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	1,667,960.74	2,774,000	2,774,000	2,791,000	2,815,000	2,840,000
080 Subsidies and other current transfers Total	1,667,960.74	2,774,000	2,774,000	2,791,000	2,815,000	2,840,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	33,597,843.10	20,500,000	22,300,000	53,665,000	90,371,000	101,993,000
102 Vehicles	128,160,660.91	99,476,000	99,476,000	104,855,000	126,000,000	128,520,000
103 Operational Equipment, Machinery and Plants	30,154,350.90	21,369,000	56,569,000	35,927,000	75,000,000	76,000,000
110 Acquisition of capital assets Total	191,912,854.91	141,345,000	178,345,000	194,447,000	291,371,000	306,513,000
300 Operational Budget Total	6,167,557,717.25	7,023,654,000	7,055,754,000	7,172,106,000	7,373,891,000	7,521,369,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	0.00	2,000,000	2,000,000	1,100,000	0	0
113 Operational Equipment, Machinery and plants	771,770.97	1,000,000	1,000,000	0	0	0
115 Feasibility Studies, Design and Supervision	12,306,838.94	1,450,000	1,450,000	2,150,000	1,450,000	1,479,000
117 Construction, Renovation and Improvement	339,656,920.94	385,550,000	385,550,000	524,500,000	463,136,000	478,109,000
120 Acquisition of capital assets Total	352,735,530.85	390,000,000	390,000,000	527,750,000	464,586,000	479,588,000
200 Development Budget Total	352,735,530.85	390,000,000	390,000,000	527,750,000	464,586,000	479,588,000
GRAND TOTAL	6,520,293,248.10	7,413,654,000	7,445,754,000	7,699,856,000	7,838,477,000	8,000,957,000

ANNEXURE 4: Policy Scenario- fiscal stance for FY2022/23-2027/28

N\$ millions	Actual	2023/24 Actual	2024/25 Budget	2024/25 Mid-year Estimates	2025/26 Projection	2026/27 Projection
GDP at market prices	211,119	236,199	275,837	268,361	297,953	323,630
Total Revenue and Grants	64,448	81,488	90,427	92,133	89,147	93,978
<i>of which Legacy Tax Liabilities of Public Enterprises</i>	-	-	1,358	1,358	-	-
Total Expenditure (excl. Statutory Commitments)	65,935	74,985	87,267	88,512	88,508	92,083
Operational Expenditure	60,047	67,873	74,632	78,155	75,350	77,877
<i>of which Legacy Tax Liabilities of Public Enterprises</i>	-	-	1,358	1,358	-	-
Development Expenditure	5,888	7,112	12,635	10,357	13,158	14,206
of which External Funded Projects ¹	1,866	1,291	3,164	1,632	3,124	2,600
<i>Grant Funded</i>	59	401	730	574	725	1,005
<i>Loan Funded</i>	1,807	890	2,434	1,059	2,400	1,595
Total Expenditure (incl. Statutory Commitments)	75,401	87,469	100,101	101,372	101,620	106,054
Domestic Interest Payments	7,576	9,332	10,328	10,352	10,923	11,281
Foreign Interest Payments	1,853	2,479	2,505	2,507	2,189	2,690
Total Interest Payments	9,429	11,811	12,834	12,859	13,112	13,971
Other Statutory Payments ²	37	673	-	-	-	-
Total Statutory Commitments	9,466	12,484	12,834	12,859	13,112	13,971
Primary Balance	(1,487)	6,904	3,890	4,194	1,363	2,900
Budget Balance	(10,953)	(5,580)	(8,944)	(8,665)	(11,749)	(11,071)
Total Financing Requirement	(12,226)	(6,647)	(11,666)	(12,987)	(6,240)	(14,109)
Cash Requirement	(1,880)	(1,273)	-	(1,600)	-	-
Project Financing ³	(812)	-	-	-	-	-
Foreign Loan Principal Repayment	(1,182)	(1,394)	(2,722)	(2,722)	(3,992)	(3,037)
Bond Redemption (Sinking Fund)	2,600	1,600	-	-	9,500	-
Contingent Liabilities ⁴	-	-	-	-	-	-
Foreign Financing	2,995	2,368	2,434	1,306	(7,038)	1,594
<i>African Development Bank</i>	3,112	608	1,751	794	1,609	685
<i>International Monetary Fund</i>	-	-	-	-	-	-
<i>Kreditanstalt für Wiederaufbau</i>	1,443	1,760	683	512	853	909
<i>JSE</i>	(1,560)	-	-	-	-	-
<i>Eurobond</i>	-	-	-	-	(9,500)	-
Domestic Financing	9,232	4,279	9,232	11,681	13,278	12,514
Total Debt	142,744	153,721	165,387	166,708	172,764	186,872
Domestic Debt	105,805	115,007	124,238	126,688	139,782	152,296
Foreign Debt	36,938	38,714	41,148	40,020	32,982	34,576
Total Guarantees	9,387	8,332	9,272	9,340	9,348	9,786
Domestic Guarantees	1,838	1,202	2,201	2,269	1,821	1,803

Source: Ministry of Finance and Public Enterprises

ANNEXURE 5: Revised Revenue Forecast 2023/24-2027/28

N\$ millions	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Budget	2024/25 Mid-year Estimates	2025/26 Projection	2026/27 Projection	2027/28 Projection
GDP at market prices, nominal	189,505	211,119	236,199	275,837	268,361	297,953	328,478	354,483
Revenue and grants as % of GDP	29.2%	30.5%	34.5%	32.8%	34.3%	29.9%	28.6%	27.4%
TOTAL REVENUE AND GRANTS	55,369	64,448	81,488	90,427	92,133	89,147	93,978	97,191
TAX REVENUE	51,249	55,936	75,493	82,746	85,953	84,456	89,280	91,959
Tax on income and Profits	22,949	25,362	31,250	32,815	34,415	35,717	37,848	38,781
Income Tax on Individuals	14,629	16,137	18,560	19,739	20,075	20,958	21,997	22,579
Company Taxes	7,485	8,161	11,038	11,450	11,917	12,089	12,911	13,224
Diamond Mining Companies	933	1,579	2,329	1,479	230	755	1,646	1,751
Other Mining Companies	743	511	1,601	1,478	2,644	2,023	603	649
Non-Mining Companies	5,810	6,071	7,109	8,494	9,043	9,312	10,662	10,825
Other Taxes on Income and Profits	325	399	691	756	773	893	983	1,082
Non-Resident Shareholders Tax	227	279	480	576	460	622	685	754
Tax on Royalty	97	115	211	174	313	270	298	327
Annual Levy on Gambling Income	1	5	-	6	-	-	-	-
Withholding Tax on Interest	509	665	960	869	1,650	1,777	1,957	1,896
Withholding tax on companies & individuals	232	254	334	423	696	749	825	825
Withholding tax on unit trusts	100	120	162	132	294	296	326	333
Withholding tax on Services	178	291	465	314	660	731	805	739
Taxes on Property	242	247	261	273	345	373	411	452
Transfer Duties	237	245	257	271	340	368	405	446
Land Tax	5	2	4	2	5	5	6	6
Domestic Taxes on Goods and Services	13,174	15,523	18,860	21,463	22,113	23,581	25,195	26,622
VAT + Additional Sales Tax + General Sales Tax	11,431	14,176	17,303	19,469	20,079	21,506	22,762	23,969
Levy on Fuel	1,324	1,043	1,277	1,529	1,535	1,605	1,943	2,138
Fishing Quota Levies	238	190	192	257	250	253	266	279
Gambling Licence (Business)	2	3	-	2	-	-	-	-
Environmental levies & Carbon Emission Taxes	153	98	77	176	218	185	194	204
Other taxes on goods and services	27	11	11	31	31	32	32	33
Taxes on International Trade and Transactions	14,751	14,660	24,870	28,045	28,603	24,297	25,288	25,511
SACU Revenue Pool Share	15,608	19,195	24,348	23,640	23,640	24,719	25,461	26,433
Revenue Formula Adjustments	-858	5,005	-	4,406	4,407	-1,000	-750	-1,500
Export Levy	339	471	522	-	556	578	578	578
Stamp Duties	133	145	252	149	477	489	538	592
NON - TAX REVENUE	4,102	8,512	5,983	7,681	6,180	4,690	4,698	5,232
Entrepreneurial and Property	2,833	7,012	4,895	6,080	5,000	3,455	3,399	3,873
Interest Receipts for Loans Extended to Public Enterprises	4	4	4	5	5	6	7	7
Interest on Investments	-	-	-	-	-	-	-	-
Dividends and Profit Share from Public Enterprises	672	4,685	2,574	3,190	2,311	950	1,170	1,150
Interest on State Account Balances with BoN	200	-	-	-	-	-	-	-
Diamond Royalties	679	1,559	1,567	1,787	1,586	1,544	1,731	1,842
Other Mineral Royalties	711	599	656	748	747	798	333	716

Fishing Quota Auction	567	164	94	350	350	158	158	158
Fines and Forfeitures	97	97	98	104	104	104	104	104
Administrative Fees, charges and incidental sales	176	1,404	990	1,497	1,076	1,131	1,195	1,255
Lending and Equity Participation	18	-	12	-	-	-	-	-
External Grants	-	-	-	-	-	-	-	-

Source: Ministry of Finance and Public Enterprises

ASSUMPTIONS

DEMAND SIDE

The Namibian economy is estimated to decelerate in 2024 compared to 2023, before expanding in 2025. The decelerated growth expected in 2024 is due to the slowdown in exports and gross fixed capital formation. The accelerated growth expected in 2025 is mainly attributed to the expected increase in gross fixed capital formation in the mining and quarrying sectors

ANNEXURE 6: GDP growth estimates – Demand/Expenditure approach

	2022	2023	2024	2025	2026	2027	2028
Final consumption expenditure	7.1	3.8	10.6	7.6	7.6	6.8	7.3
Private	9.5	1.7	13.2	9.1	9.0	8.0	8.6
General government	0.6	1.0	2.5	2.4	2.5	2.0	2.0
Gross fixed capital formation	10.0	69.3	11.4	25.7	12.8	12.2	8.3
Gross domestic expenditure	12.0	11.9	5.1	9.7	7.7	7.4	7.2
Exports of goods and services	22.9	14.1	3.6	2.9	2.2	4.8	5.5
Imports of goods and services	23.0	22.7	7.0	14.6	10.6	9.7	8.7
GDP at market prices	5.3	4.2	3.6	5.4	5.0	5.1	5.5

Source; NSA and MEWG projections (2024)

Final consumption is expected to grow significantly in 2024 compared to 2023. The anticipated growth is significantly driven by private consumption. Additionally, there is a slight acceleration expected in general government consumption in 2024 before moderating over the medium term.

Private consumption is projected to accelerate in 2024 compared to 2023, on account of higher consumer's purchasing power supported mainly by salary increments for civil servants and income tax relief. Moving forward, private consumption is expected to decelerate marginally over the medium term between 2025 to 2028.

Government consumption is anticipated to increase in 2024 compared to 2023 on account of increased expenditure on the purchase of vehicles, increase in housing benefits and public sector salaries. Growth is expected to temper down from 2027 going forward, due to an anticipated limited the fiscal space

Gross fixed capital formation is estimated to be sluggish in 2024 due to the high base effects from 2023 mainly emanating from the investment in oil exploration activity. In 2025, the accelerated growth

is anticipated to be driven by increased investment into capital projects from sectors such as water and electricity, transport and storage, agriculture, forestry, and fishery, and mining and quarrying. Subsequently, due to high base effects and no major capital projects are anticipated; thus, growth is expected to trend downwards from 2026 to 2028.

Exports are expected to decrease significantly in 2024 compared to a strong growth recorded in 2023, this is attributed to a slump in commodity production, lower output for uranium and gold due to production challenges and a decline in diamond production on account of weaker prices and weak global demand for diamonds. growth in exports are expected to remain moderate in 2025 and 2026, and improve slightly in the later years due to the anticipated increase in mining activities.

Imports are projected to slowdown in 2024 compared to a strong growth in 2023, this is mainly due to high base effects coupled with the winding down in the oil and gas exploration activities. Going forward, significant growth is expected in the importation of goods and services as investment is expected to increase and thus the anticipated expansion in the demand for construction inputs in the oil, gas, and mining sectors.

SUPPLY SIDE

The Namibian economy is estimated to record slower growth in 2024 compared to the growth registered in 2023. The slowdown in growth for 2024, stemmed from expected lower output from the primary industry on account of lower mineral output, and depressed production from the agriculture sector, while tertiary and secondary industry are expected to trend higher.

PRIMARY INDUSTRIES

Growth in the **primary industries** is estimated to contraction in 2024 compared to a higher growth recorded in 2023. The decline in growth in 2024 is attributed to the contraction in agriculture, forestry, as well as a reduction in diamond mining. Growth for is anticipated to go upward in 2025 and 2026 respectively, as a result of anticipated good rain and improved global demand for diamonds.

Agriculture, forestry, and fishing is estimated to contract in 2024, due to the expected contraction from forestry& crop farming as a result of poor rainfall and lower growth in fishing. Agriculture is expected record a recovery in 2025 on the account of the expected improved performance in the crop farming. The improved performance in 2024 for the *livestock subsector* comes on the back of robust slaughtering activities (abattoirs and butchers) as well as improved marketing for cattle. Going forward the sector is

projected to record a slow growth in 2026 and 2027 as it continues to experience the impacts of climate change, and the fishing subsector is expected to continue with structural issues.

The livestock subsector is estimated to register an upward growth in 2024 due to strong growth in animal marketing and livestock exports as farmer wane-off to reduce the loss on the back of drought in 2024. The subsector is expected to contract in 2025 as farmer are restocking and it is anticipated to record a marginal growth in 2026 and the remainder of the MTEF period.

Crop farming is projected to decline in 2024 on the back of the high input cost and the on-going drought which is expected to reduce the yield from the rainfed crops. The subsector is expected to recover in 2025, the recovery is mainly due to the anticipated normalization of the rainfall patterns in that period, before slowing down in 2026 and 2027.

Fishing

The fishing subsector is expected to slow down in 2024, before contracting in 2025. The slow growth in 2024 is resulting from lower Total Allowable Catches (TACs), landings as well as smaller sizes of the fish landed in some species which is anticipated to worsen in 2025. The sub-sector is anticipated to recover in 2026 and 2027 albeit improvements in activities of the sector.

The mining and quarrying is expected to slow down in 2024 from a high base in 2023. The slowdown in 2024 is supported by a decline in the production of *diamonds* due to subdued prices and low global demand. The mining sector is anticipated to start growing in 2025, on the back of sustained investments in mineral exploration and improvement in global diamond prices and increase in marble production. Going forward the sectors is expected to continue the growth trajectory supported by the resumption of uranium and gold mines that are expected to start with production in 2026 and 2027.

Diamond mining is projected to contract in 2024 from a higher base of 2023 before improving in 2025. The contraction in 2024 is attributed to the decline in the production due to low global demand and vessel maintenance that occurred during quarter 3 of 2024. The production is expected to improve marginally in 2025 due to expected slight recovery in diamond prices and an improvement in global demand. Going forward the growth is anticipated to increase in 2026 and over the MTEF period due to continuous recovery in diamond prices and improved global demand for diamonds.

Uranium mining is estimated to slow down in 2024 compared to 2023. The growth in 2024 is expected on the back of increased output from innovative production methods despite water challenges. Going forward growth is expected to remain stable on the back of resumption of mining activities by an additional mine that was under care and maintenance, coupled with anticipated favourable uranium prices in 2025.

The metal ores sub-sector is projected to slow down in 2024 from a strong growth in 2023 and a slowdown in 2025 before contracting in 2026 on account of the winding down of production from open-pit mining operations from one of the gold's mines. In the outer year the sector is expected to record improved growth from an increase in production from a new gold mine, which is anticipated to offset lost output from zinc and copper.

SECONDARY INDUSTRIES

Secondary industries are expected to record an upward growth in 2024 compared to a slower growth recorded in 2023. The higher growth in **Secondary industries** is mainly driven by expected an increase in *grain mill products, water and electricity* as well as the *construction sectors*. Growth in **secondary industries** is projected to register a strong growth in 2025 and 2026, largely on the back of anticipated recovery in *construction* (road construction, upgrade and construction of water canal, housing activities) and *electricity & water* as well as *beverage* and *manufacturing* during the same period. Going forward, the **secondary industries** is anticipated to continue on the growth trajectory in 2027 before it slows marginally in 2028 as some construction projects comes to completion.

The manufacturing sector is estimated to record an improved growth in 2024 compared to a contraction recorded in 2023. The growth in 2024 is attributed to the expected improved performance of *non-metallic minerals, fabricated metals, grain mill product* and *beverages* that are anticipated to register an improved growth in 2024. Going forward, growth in the sector is expected to improve to in 2025 and 2026, supported by *non-metallic minerals, beverages, other food products* and *grain mill products*.

Electricity and water sector is estimated to slow down in 2024 on the back of lower electricity output from the Ruacana hydro-power station due to poor rainfall in southern Angola. The *water subsector* is expected to grow on the back on increased demand for water due to poor rainfall recorded in Namibia. The *water and electricity* sector are set to moderate downwards marginally in 2025 and 2026. The growth in this period will be supported by more than three (3) renewable energy power project expected to come-on stream by the end of 2025 with a combined power supply of around 110MW.

There are some developments around the solar powered storage-battery system pilot project to cater for the intensity of the UV rays in Namibia, as the current battery systems are not suitable to the Namibian climate as well as three (4) water projects namely Rundu canal, Oshakati canal, Ohangwena water aquifer and Ondangwa-Omutsegonime pipe expansion. These are expected to boost output in the sector and support growth over the remainder of the MTEF period.

The construction sector is estimated to expand in 2024 compared to a contraction in 2023. The expected recovery is supported by increase in government expenditure on capital projects including the construction of new classrooms and on-going road projects and the low base effects. As the economy normalises, the construction sector is expected to expand further and grow in 2025 and 2026. The expectation is that the sector will benefit from increased investments including the, reopening one of the uranium mines, water projects, Lüderitz port expansion, construction of new mines (gold, uranium and lithium). Going forward the sector is expected to continue on the high growth trajectory in 2027 and the MTEF period.

TERTIARY INDUSTRIES

Tertiary industries are estimated to grow during 2024 and 2025, from a slow growth recorded in 2023. The growth in these industries is mainly on the back continuous recovery in the *Wholesaler and retailer, hotel and restaurant sector, transport* as well as *financial sectors* that is supported by the high-interest rate environment. Meanwhile, the industry is expected to slow down in 2026 as interest rate subside, before picking up in the outer year supported by overall buoyant economic activities.

The **wholesale and retail trade sector** is estimated to register a higher growth in 2024, compared the slower growth registered in 2023. This growth is mainly on the back of an increase in disposable income, owing to 5 percent increase in employee's salary, tax relief, and stable inflation. The growth momentum in 2025 is attributed to increase in demand from construction sectors and expected higher demand for vehicles sales. The sector is expected to remain strong in 2026 on the back of improvement in demand as inflation moderate downwards and the anticipated interest rates stabilization over the MTEF period.

The hotels and restaurants sector is anticipated to grow marginally in 2024, the strong growth in 2024 is supported increase in demand for tourism activities, induced by high international arrivals (new airline routes), and a depreciating exchange rate. The sub-sector will continue on the upward growth in 2025 due to increase in passenger vessel and additional international route. Going forward the sector is

expected to achieve a strong growth over the MTEF period on the back of stabilized in the EU economic market.

The transport and storage sector is projected to register a marginal slow growth in 2024, compared to a higher growth in 2023. The growth in the sector is attributed to improved economic activities, moderating international fuel price, increased port cargo handling for exploration, mines and regional trade activities. The sector is expected to grow further in 2025 and 2026, ascribed to anticipated increase in twenty-foot equivalent unit (TEU), to be handled because of the appointment of the Container Terminal Operator, coupled with rising import activities supported by the expected increase in construction activities.

The **financial sector** is estimated to grow in 2024, the increased performance of the sector is supported by the prevailing high-interest rate environment, increase in premium under-written in line with recovery in economic activities. Growth in the sector is expected to slow in 2025 as interest rate subside. The sector is expected to continue on the slower growth trajectory over the MTEF period.

Growth in **real estate** activities is expected to increase in 2024 and pick up onwards. The growth for 2024 and 2025 is expected to be driven by the upgrading of informal settlement, completion of ongoing construction private property and increase in demand of property in the high-income segment supported by the upgrade of the subsidies package and the ongoing activities in the oil and gas exploration sector.

Public Administration and Defence, health, and education is expected to grow in 2024. The growth in the sector is attributable to additional recruitment of staff in the Public Safety and defence. Going forward the sector is anticipated to trend lower in 2025 and 2026. The *education and health sectors* are expected to record an upward growth in 2025 and 2026 due to the recruitment of new teachers and nurses, before slowing down in 2027 and over the MTEF period.

ANNEXURE 7: GDP growth Estimate Supply Side

	2023	2024	2025	2026	2027	2028
Agriculture, forestry and fishing	-3.4	-3.5	4.2	2.7	2.5	3.8
Livestock farming	9.1	8.4	-3.9	1.6	2.4	5.2
Crop farming and forestry	-31.7	-33.4	37.1	9.1	5.8	6.2
Fishing and fish processing on board	10.8	3.2	-0.6	0.6	0.9	1.5
Mining and quarrying	18.9	1.8	4.7	5.9	7.5	6.1
Diamond mining	10.9	-5.0	1.4	2.8	3.3	-1.3
Uranium	24.5	7.2	6.1	6.7	7.6	15.1
Metal Ores	28.9	7.7	1.2	-10.7	14.6	11.8
Other mining and quarrying	37.2	14.3	12.9	18.1	13.2	11.2
Primary industries	9.7	-0.1	4.5	4.8	5.7	5.3
Manufacturing	-3.2	2.7	4.8	2.7	3.4	3.7
Meat processing	8.0	4.6	3.1	6.6	5.9	4.7
Grain Mill products	4.3	9.3	8.2	4.5	4.7	4.7
Other food products	8.1	3.6	6.4	3.8	3.8	3.3
Beverages	-29.2	0.2	6.0	3.4	5.6	7.6
Textile and wearing apparel	3.5	7.3	2.4	2.1	2.4	2.4
Leather and related products	-10.9	-4.7	4.1	2.3	2.5	7.7
Wood and wood products	2.8	1.5	2.3	2.0	2.3	2.4
Publishing and Printing	-3.6	-2.0	1.9	-0.2	0.3	0.2
Chemical and related products	0.4	1.8	-1.2	-2.3	-1.6	-1.4
Rubber and Plastics products	8.6	6.0	4.7	3.8	3.9	3.8
Non-metallic minerals products	-6.2	9.0	9.4	8.0	13.0	8.6
Basic non-ferrous metals	-4.8	-4.7	0.4	-5.7	-3.3	-2.9
Fabricated Metals	4.5	6.3	7.8	5.9	6.9	5.3
Diamond processing	-12.4	-7.9	-1.2	-3.6	-4.1	-1.0
Other manufacturing	6.4	-0.5	2.2	1.2	2.9	2.8
Electricity and water	27.9	11.8	10.9	10.1	12.6	9.8
Construction	-0.2	6.4	23.3	25.5	27.2	18.9
Secondary industries	2.0	4.8	7.8	6.7	8.4	7.3
Wholesale and retail trade, repairs	5.8	7.1	6.7	6.5	6.7	7.5
Hotels and restaurants	4.8	5.0	7.1	8.1	9.4	9.6
Transport & Storage	8.5	8.0	6.7	7.4	8.6	7.4
Transport	8.2	7.9	7.3	8.2	9.9	8.7
Storage	9.2	8.1	5.0	5.0	5.1	3.4
Information Communication	0.4	1.4	2.2	2.1	2.6	2.3
Financial and insurance service activities	3.2	4.8	4.6	3.8	3.9	4.5
Real estate activities	1.0	1.6	3.7	2.5	2.6	3.0
Professional, scientific and technical services	5.0	8.0	7.1	8.7	6.2	5.3
Administrative and support services	7.7	7.9	6.1	8.7	6.1	7.3
Arts, Entertainment & Other Service activities	2.8	5.3	8.0	9.4	8.1	5.0
Public administration and defence	-0.7	3.9	3.4	3.0	1.9	3.8
Education	3.5	3.1	4.1	3.6	2.4	3.4
Health	0.0	2.7	3.4	1.4	1.5	2.9
Private household with employed persons	8.0	1.6	4.1	10.4	11.3	12.5
Tertiary industries	2.7	4.3	4.7	4.4	4.1	4.9
All industries at basic prices	4.0	3.4	5.2	4.8	5.2	5.4
Taxes less subsidies on products	5.7	5.6	7.7	5.3	4.6	6.6
GDP at market prices	4.2	3.6	5.4	4.9	5.1	5.5

Source: NSA and MEWG Calculations, 2024